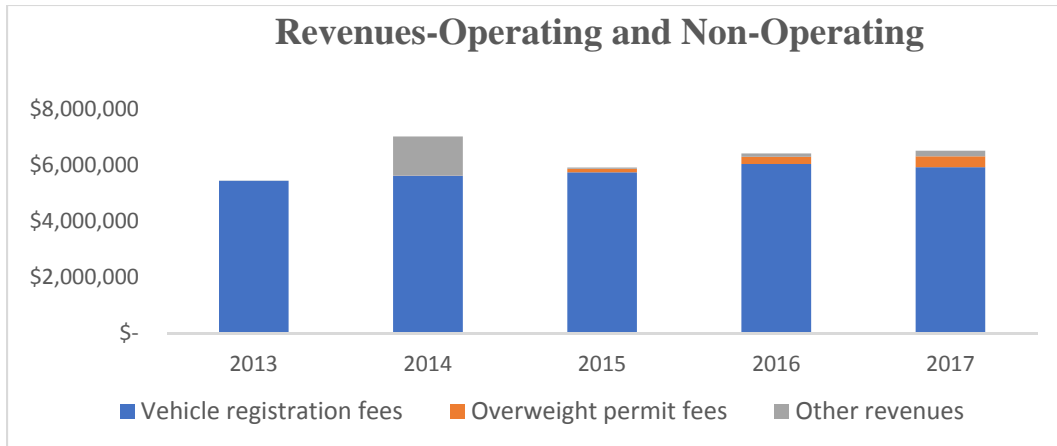
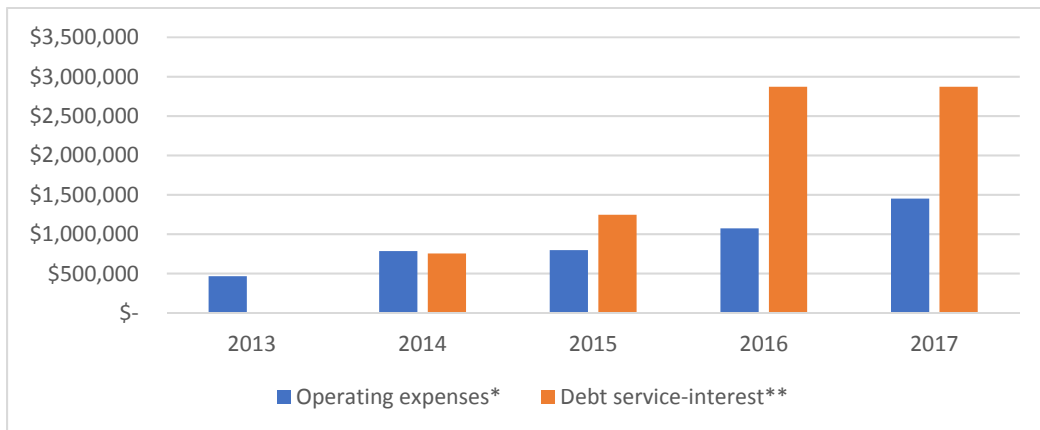


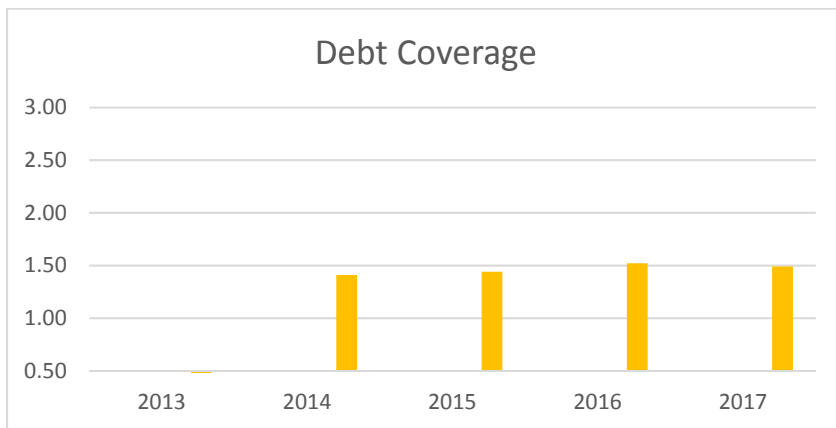
FIVE YEAR TRENDS



The Authority received intergovernmental revenues in 2016 and 2017 in the amounts of \$4,792,449 and \$12,519,445 respectively. Once completed the constructed project will be re-assigned to the funding agency as owners. Consequently, for 2016 and 2017 \$4,712,449 and \$12,439,445 respectively were expensed as an offset of the funding received and not reflected in this graph. These intergovernmental revenues were recognized as “non-capitalized construction costs.”



Approximately 36% percent of operating expenses and 100% of debt service expense are capitalized as construction in progress.



The Authority had no debt service expense for 2013, since 2013 revenue bonds were received in late December.