



**Board of Directors**

**S. David Deanda, Jr., Chairman**  
**Forrest Runnels, Vice Chairman**  
**Ricardo Perez, Secretary/Treasurer**  
**Alonzo Cantu, Director**  
**Aquiles J. Garza, Jr., Director**  
**R. David Guerra, Director**  
**Josue Reyes, Director**

**INDEPENDENT REGISTERED MUNICIPAL ADVISOR CERTIFICATE**  
**May 24, 2017**

Hidalgo County Regional Mobility Authority (HCRMA) has retained an independent registered municipal advisor. HCRMA is represented by and will rely on its municipal advisor, First Southwest Company – A division of Hilltop Securities, Inc., to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individual with primary responsibility for advising HCRMA on such matters is Richard Ramirez. This certificate may be relied upon until May 23, 2018 or otherwise withdrawn by us.

By publicly posting the following written disclosure, HCRMA intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.