

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened a Regular Meeting on **Wednesday, September 18, 2013**, at 5:30 pm at the Pharr City Hall, City Commission Chamber, 2nd Floor, 118 South Cage Boulevard, Pharr, Texas, with the following present:

Board Members:	Dennis Burleson, Chairman	HCRMA
	Michael G. Cano, Vice-Chairman	HCRMA
	Ricardo Perez, Secretary/Treasurer	HCRMA
	Forrest Runnels, Director	HCRMA
	David Guerra, Director	HCRMA
	Alonzo Cantu, Director	HCRMA
	Josue Reyes, Director	HCRMA
Staff:	Pilar Rodriguez, Executive Director	HCRMA
	Jerry Dale, Chief Financial Officer	HCRMA
	Flor E. Koll, Program Administrator	HCRMA
	Dan Rios, Legal Counsel	HCRMA
	Louis Jones, Program Manager	HCRMA

CALL TO ORDER FOR WORKSHOP

Chairman Burleson called the workshop to order.

1. Discussion regarding a proposed Interlocal Agreement with the City of Mission for advance project development of State Highway 365 Phase II from FM 396 (Anzalduas Highway) to FM 1016 (Conway Avenue).
No action taken.
2. Discussion regarding proposed Interlocal Agreements with the Cities of Edinburg, Pharr, San Juan, Alamo, Donna and Weslaco for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects.
Pilar Rodriguez, Executive Director, discussed a proposal from the Cities of Edinburg, Pharr, San Juan, Alamo, Donna and Weslaco to pledge funds for advance project development of the International Bridge Trade Corridor and State Highway 68. The Cities would pledge between \$15,000 and \$25,000 per year to the HCRMA for up to ten years. No action taken.
3. Discussion regarding a proposed Interlocal Agreement with the City of Pharr for the HCRMA to develop a local connector from the Pharr International Bridge to Interstate 2/69C.
Juan Guerra, Chief Financial Officer & Bridge Director – City of Pharr, discussed a proposal for the HCRMA to undertake a local transportation project for the City of Pharr. The project would be undertaken utilizing new authority that allowed a Regional Mobility Authority to plan, design, acquire, construct and operate transportation projects on behalf of another government entity. The City of Pharr is interested in pursuing a local connector from the Pharr International Bridge to the Interstate 2/69C corridor and the work would encompass route studies. The City of Pharr would be 100% responsible for all the work performed under the proposed agreement. No action taken.

4. Discussion regarding Matters related to 2013 Vehicle Registration Fee Revenue Bonds and Resolution:
 - a. Selection of Trustee
 - b. Selection of Underwriting Syndicate
 - c. Preliminary Official Statement
 - d. Financing Parameters / Pricing Committee
 - e. Bond Documents (Resolution, Trust Indenture (Master & Supplemental), Bond Purchase Agreement, Paying Agent/Registrar Agreement)

Richard Ramirez, Financial Advisor – First Southwest, reviewed the recommendations for selection of a Trustee, Underwriting Syndicate and Financing Parameters for the 2013 Vehicle Registration Fee Revenue Bond issuance. No action taken.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER FOR REGULAR MEETING

Chairman Burleson called the regular meeting to order.

PUBLIC COMMENT

None.

1. REPORTS

- A. Update of SH 365 Project – Louis Jones, Program Manager
Louis Jones, Program Manager, provided a summary update on the progress for the SH 365 Project. No action taken.

2. **CONSENT AGENDA** (All matters listed under the Consent Agenda are considered to be routine by the Governing Body and will be enacted by one motion. There will be no separate discussion of these items; however, if discussion is desired, that item(s) will be removed from the Consent Agenda and will be considered separately. The Governing Body may also elect to go into Executive Session on any item on this agenda, whether or not such item(s) are posted as an Executive Session Item, at any time during the meeting when authorized by provisions of the Open Public Meetings Act.)

Motion by Michael Cano, with a second by Ricardo Perez, to approve the Consent Agenda. Motion carried unanimously.

- A. Approval of Minutes for Regular Meeting held August 21, 2013 and Special Meeting held September 4, 2013.
- B. Approval of Project Expense Report for the period from August 14, 2013 to September 13, 2013.
- C. Approval of Financial Report for July 2013.
- D. Resolution 2013 – 39 – Annual Review of the Hidalgo County Regional Mobility Authority Investment Policy Adopted May 16, 2012.

3. REGULAR AGENDA

- A. Resolution 2013-30 – Resolution Authorizing the issuance of one or more series of Hidalgo County Regional Mobility Authority Senior Lien Vehicle Registration Fee Revenue and refunding bonds in an amount not to exceed \$63,000,000; approval and designation of a Pricing Committee to determine the interest rates, maturity dates, form of bonds, redemption provisions and other matters pertaining to such series of bonds; approving the execution and delivery of an Indenture of Trust and other transaction documents; approving the Project and Pledge Agreement; ratifying the designation of bond counsel and approving other agreements related thereto; making other findings and provisions relating to the subject and matters incident thereto.

Motion by Alonzo Cantu, with a second by Josue Reyes, to approve the selection of Dennis Burluson, R. David Guerra and Forrest Runnels as the Pricing Committee; Senior Manager Raymond James (50%), Co-Senior Manager Estrada Hinojosa (20%), Co-Manager Frost Bank (15%) and Co-Manager Stephens Inc. (15%) as Underwriting Syndicate; Wilmington Trust as Trustee; Financial Printing Resources as printer for the transaction and Imagemaster for the electronic distribution of the Preliminary and Final Official Statement as presented . Motion carried unanimously.

- B. Resolution 2013-31 – Approval of an Interlocal Agreement with the City of Mission for advance project development of State Highway 365 Phase II from FM 396 (Anzalduas Highway) to FM 1016 (Conway Avenue).

No action taken.

- C. Resolution 2013-32 – Approval of an Interlocal Agreement with the City of Edinburg for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects.

Motion by Alonzo Cantu, with a second by David Guerra, to approve Resolution 2013-32 – Approval of an Interlocal Agreement with the City of Edinburg for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects. Motion carried unanimously.

- D. Resolution 2013-33 – Approval of an Interlocal Agreement with the City of Pharr for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects.

Motion by Michael Cano, with a second by Forrest Runnels, to approve Resolution 2013-33 – Approval of an Interlocal Agreement with the City of Pharr for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects. Motion carried unanimously.

- E. Resolution 2013-34 – Approval of an Interlocal Agreement with the City of San Juan for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects.

Motion by Michael Cano, with a second by Ricardo Perez, to approve Resolution 2013-34 – Approval of an Interlocal Agreement with the City of San Juan for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects. Motion carried unanimously.

- F. Resolution 2013-35 – Approval of an Interlocal Agreement with the City of Alamo for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects.

Motion by Michael Cano, with a second by David Guerra, to approve Resolution 2013-35 – Approval of an Interlocal Agreement with the City of Alamo for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects. Motion carried unanimously.

- G. Resolution 2013-36 – Approval of an Interlocal Agreement with the City of Donna for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects.

Motion by Josue Reyes, with a second by Ricardo Perez, to approve Resolution 2013-36 – Approval of an Interlocal Agreement with the City of Donna for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects. Motion carried unanimously.

- H. Resolution 2013-37 – Approval of an Interlocal Agreement with the City of Weslaco for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects.
Motion by Josue Reyes, with a second by David Guerra, to approve Resolution 2013-37 – Approval of an Interlocal Agreement with the City of Weslaco for advance project development of the International Bridge Trade Corridor and State Highway 68 Projects. Motion carried unanimously.
- I. Resolution 2013-38 – Amending the 2012-2020 Strategic Plan – Program Manager Strategy No. 8 for State Highway 365, International Bridge Trade Corridor and State Highway 68 (Segment D) to revise the long term finance plan.
No action taken.

4. CHAIRMAN’S REPORT

- A. Update on the Texas 83rd Legislative Session
Rene Ramirez, Pathfinders Public Affairs & Luis Saenz, McGuire Woods Consulting, reported on legislation that passed and failed during the Texas 83rd Legislative Session. Passage of bills that directly impacted the HCRMA are: Senate Bill 1489 that gives RMAs authority to undertake transportation projects on behalf of another government entity; House Bill 474 that creates and overweight truck corridor in Hidalgo County and allow the HCRMA to be the administrative agent; Senate Bill 1730 that authorizes Comprehensive Development Agreements for the Hidalgo County Loop. No action taken.

5. TABLED ITEMS

- A. None

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY) AND SECTION 551.074 (PERSONNEL MATTERS)

The Board of Directors did not enter into Executive Session on any item(s).

- A. Consultation with Board Attorney on legal issues pertaining to financing options, including current HCRMA obligations (Section 551.071 T.G.C.).
No action taken.
- B. Consultation with Board Attorney on legal issues pertaining to the issuance of Hidalgo County Regional Mobility Authority Vehicle Registration Fee Revenue Bond (Section 551.071 T.G.C.).
No action taken.
- C. Consultation with Board Attorney on legal issues pertaining to an Interlocal Agreements with the City of Mission for advance project development of State Highway 365 Phase II from FM 396 (Anzalduas Highway) to FM 1016 (Conway Avenue) (Section 551.071 T.G.C.).
No action taken.
- D. Consultation with Board Attorney on legal issues pertaining to Interlocal Agreements with the Cities of Edinburg, Pharr, San Juan, Alamo, Donna and Weslaco for advance project development of State Highway 68 and International Bridge Trade Corridor Projects (Section 551.071 T.G.C.).
No action taken.
- E. Annual performance evaluation of Pilar Rodriguez, Executive Director (Section 551.074 T.G.C.).
No action taken.

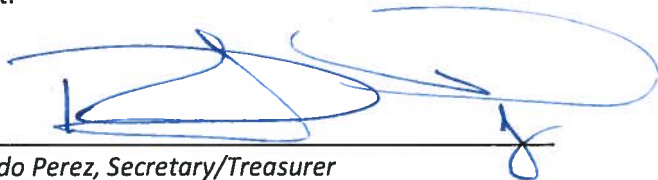
ADJOURNMENT

There being no other business to come before the Board of Directors, the meeting was adjourned at 6:16 pm.



Dennis Burleson, Chairman

Attest:



Ricardo Perez, Secretary/Treasurer