

MINUTES

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY (HCRMA)
BOARD OF DIRECTORS MEETING
5:30 P.M. – THURSDAY, APRIL 10, 2008
LA JOYA HOUSING AUTHORITY
945 S LEO AVENUE MAIN
LA JOYA, TX**

The Hidalgo County Regional Mobility Authority (HCRMA) Board of Directors held a regular meeting at 5:30 p.m. on Thursday, April 10, 2008 at the La Joya Housing Authority, La Joya, Texas.

In attendance were:

Board Members

Mr. Dennis Burluson, Chairman
Mr. Rick Perez, Vice-Chairman
Mr. Ramiro, Salazar, Secretary-Treasurer
Mr. Ruben Serna
Mr. Ricardo Perez
Mr. Ramon Garcia
Mr. Joe Olivarez

Others

Mr. Ken Jones, LRGVDC
Ms. Debby Morales, LRGVDC
Ms. Mary Escalona, HCMPO
Ms. Maria Champine, HCMPO
Mr. Andrew A. Canon, HCMPO
Ms. Blakely Fernandez, Tuggey Rosenthal Pauerstein
Sandoloski Agather LLP
Mr. Gerry Pate, Pate Engineering
Mr. Everett Owen, Owen Consulting
Ms. Veronica De la Fuente, HCRB
Mr. Ron Morrison, RBC Capital Market
Mr. Sam Maldonado, J.E. Saenz & Assoc.
Mr. Joe Califa, J.E. Saenz & Assoc.
Mr. Richard Zamora, HCRB
Mr. Joe A. Marks, P.E., Ballenger
Ms. Norma Y. Garza, TxDOT

1. Call to Order & Establishment of a Quorum

Chairman Dennis Burluson called the meeting to order at 5:50 p.m. and announced that a quorum of voting members was present.

Chairman Burluson introduced Mayor Billy Leo, City of La Joya, welcomed the HCRMA Board members and the audience to the City of La Joya. Mayor Billy Leo gave a brief history of how the City of La Joya was founded back in 1922. He invited the HCRMA to hold future meetings in the City of La Joya.

2. Consider Approval March 13, 2008 Meeting Minutes

Chairman Burluson moved to item 2. *Mr. Ramiro Salazar made a motion to approve the minutes from March 13, 2008 as presented. Mr. Joe Olivarez seconded the motion, and upon a vote the motion carried unanimously.*

3. Public Comment

Chairman Burluson moved to item 3. - Public Comment; and noted no one had signed up for Public Comment.

4. Consider Approval RE: Expense Report

Chairman Burleson moved to item 4. Mr. Ramiro Salazar stated that he reviewed all of the documents enclosed with Mr. Ken Jones, LRGVDC, and is in agreement to submit all invoices for payment. Mr. Burleson introduced Ms. Maria Champine. Ms. Maria Champine presented the expense report summary. Mr. Salazar stated that we need to start summarizing all current bank accounts. He also requested a copy of all of the Resolutions that have been approved from the beginning of HCRMA. **Mr. Ramiro Salazar made a motion to approve the Expense Report as presented. Mr. Ruben Serna seconded the motion, and upon a vote the motion carried unanimously.**

5. Status Report.....Chairman

A. Report from Project Engineer Consultant (Everett Owen)

Chairman Burleson moved to item 5. A. Mr. Owen stated that the assignment environmental contract has been finished by Hidalgo County Roadbuilders. Mr. Owen introduced Mr. Tracy Hill, PBS&J as the new consultant working directly with the Hidalgo County RMA on the environmental work. They will no longer be working directly with Hidalgo County Roadbuilders. Mr. Owen presented a resolution approving the Hidalgo County RMA assignment and consent agreement with HCRB for environmental services, the agreement for independent contracting services and Amendment #1 to the Preliminary Development Agreement. **Mr. Ramiro Salazar made a motion to approve the resolution for Amendment #1 to assign PBS&J as an independent consultant working directly for the Hidalgo County Regional Mobility Authority (HCRMA) for environmental work. Mr. Ruben Serna seconded the motion, and upon a vote the motion carried unanimously.**

B. Report from Financial Advisor (Ron Morrison, RBC)

1. Discussion and Consideration of Resolution Re: Investment Policy (Tabled: 2/13/08)

Chairman Burleson moved to item B. 1. Mr. Burleson stated that this item was tabled at the last meeting. He asked the consensus of board to remove it from the table. **Mr. Ramiro Salazar made a motion to remove the Discussion and Consideration of Resolution Re: Investment Policy from the table. Vice-Chairman Rick Perez seconded the motion, and upon a vote the motion carried unanimously.**

Mr. Ron Morrison presented the Board members with a new revised handout for review. He stated that the Ms. Ann Lyles, LRGVDC Finance Director, will act as the Hidalgo County Regional Mobility Authority Investment Officer. Mr. Morrison advised the Board members that if and when the RMA’s Bookkeeping and Accounting Services come aboard; this resolution could be amended at any time. Mr. Morrison stated that the updated Investment Policy is also included to show the updated changes. He advised the Board members that Ms. Lyles will also have to meet with the Finance Committee. **Vice-Chairman Rick Perez made a motion to approve the Investment Policy as presented and to designate Ms. Ann Lyles, LRGVDC Finance Director, as the Hidalgo County Regional Mobility Authority Investment Officer. Mr. Ramiro Salazar seconded the motion, and upon a vote the motion carried unanimously.**

2. Consider Approval Re: Resolution to allow a Line of Credit and Depository Accounts with First National Bank

Chairman Burleson moved to item B. 2. Mr. Morrison presented the Board Members with a handout for a Line of Credit and Depository Account with First National Bank. He stated the First National Bank have been extremely helpful and flexible. The Hidalgo County RMA is not asking for \$45,000,000 loan. The RMA will only make draws in different amounts and at different times. This will help create a line of credit. The Executive Committee will need to

meet and decided when a draw will be made. At this time, only the Chairman, Vice-Chairman, Secretary and the treasurer will be the only ones that will be allowed to submit paperwork for a draw. The HCRMA will have two years to make all necessary draws in the amount not to exceed \$45,000,000. The monthly payments will be made until a draw is made. The HCRMA will have ten years to pay off the loan after the two years of draws. The revenue coming in from the Vehicle Registration will allow the RMA to pay off the loan. Ms. Blakely Fernandez stated that the RMA will need to pay a fee in the amount of \$9,500 attention to the Attorney General. If the Attorney General makes changes to the document; the RMA will need to have another RMA meeting at the end of the month to approve the documents with the changes. Vice-Chairman Rick Perez recused himself from voting due to First National Bank being a client of his. **Mr. Ramiro Salazar made a motion to approve the Line of Credit and Depository Account with First National Bank as amended. Mr. Joe Olivarez seconded the motion, and upon a vote the motion carried unanimously.**

3. Consider Approval Re: Amendment to RBC Contract to include the Scope of Services and Fees
Chairman Burleson moved to item B. 3. Mr. Burleson stated that First National Bank submitted their resignation as co-financial advisor with RBC for the Hidalgo County RMA. At this time, the RBC Contract does not need to be amended. **No action will be taken at this time.**

C. Report from TxDOT (Mario Jorge, TxDOT District Engineer)

Chairman Burleson moved to item C. Ms. Norma Garza stated that the SIB loan is still being reviewed. The SIB loan will be reviewed at the next Commission Meeting on April 24, 2008 in Austin, TX. She stated that the Advance Funding Agreement was submitted to the RMA as a draft is being amended to reflect the changes to use the funding for Construction only. **Reports only, no action taken at this time.**

D. Report from Hidalgo County Roadbuilders (Gerry Pate, Hidalgo County Roadbuilders)

1. Consider Approval Re: Schedule of Presentations of Open Houses and Public Meetings for the Hidalgo County Loop

Chairman Burleson moved to item D. 1. Mr. Pate stated that HCRB have scheduled a couple of minutes around the Hidalgo County area. Five meetings have been scheduled to meet in the city of McAllen and the School Districts of: Hidalgo, Donna, Edinburg and Penitas. Vice-Chairman Rick Perez recommended changing the Hidalgo School District location to Valley View ISD. Mr. Pate stated that there was still time to change the locations before the Public Meeting dates were advertised. Mr. Ramiro Salazar commented that the Board members needed more clarification in reference to the description of the public meetings and requested to have a workshop for the Board members. **Mr. Ramiro Salazar made a motion to approve the Open House, Public Meetings and Advertise as amended. Mr. Joe Olivarez seconded the motion, and upon a vote the motion carried unanimously.**

2. Consider Approval Re: Advertisement for Public Presentations of the Hidalgo County Loop
Chairman Burleson moved to item D. 2. This item was combined with item 5. D. 1.

3. Consider Approval Re: TxDOT MOU

Chairman Burleson moved to item D. 3. Mr. Everett Owen stated that at the last meeting with TxDOT and HCRB; it was decided that the contract needed to be revised. Mr. Owen stated that another revised contract will be brought back at a later date for approval. **Reports only, no action taken at this time.**

E. **Legal Counsel Update (Blakely Fernandez, Tuggey Rosenthal Pauerstein Sandoloski Agather LLP)**

1. **Consider Resolution and Request for Letter of Interest Re: HCRMA Executive Director**
(Tabled 2/13/08) Chairman Burleson moved to item E.1. Ms. Blakely Fernandez stated that this item is still going to be kept on the table. Mr. Burleson stated that Mr. Ken Jones and Ms. Maria Champine will be reconciling the RMA's budget account and examining if the RMA has funding to hire an Executive Director. ***No action taken at this time.***
2. **Update on RFQ for Bookkeeping and Accounting Services**
Chairman Burleson moved to item E.2. Ms. Blakely Fernandez stated that the responses are due back in about one week. Mr. Victor Morales, LRGVDC Procurement Officer, stated that to this day; no one has submitted any responses. He stated that the submittals are estimated to come in about two days prior to the deadline. Mr. Morales stated that the RFQ has been advertised in the local newspapers and the RMA website. Mr. Morales stated that the deadline for submittals is April 18, 2008. ***Reports only, no action taken at this time.***
3. **Consider Approval Re: Assignment of Environmental Contract**
Chairman Burleson moved to item E.3. This item was discussed and approve on item 5. A.

6. **Discuss and Consider Meeting Schedule**

Chairman Burleson moved to item 6. Mr. Burleson stated that an updated meeting schedule has been given to the Board Members for review. He stated that with the exception of month; the meeting dates with locations have stayed the same. ***Reports only, no action taken at this time.***

7. **New or Old Business**

Ms. Blakely Fernandez stated that the Personal Financial Statements are due April 30th. Mr. Burleson stated that the Tx. Transportation Forum is scheduled for April 20-22, 2008 and the Commission meeting is scheduled for April 24, 2008.

8. **Adjournment**

As there was no further business to conduct, the Chairman asked for a motion to adjourn. ***Mr. Ramiro Salazar made a motion for adjournment; Mr. Ruben Serna seconded the motion and the meeting was adjourned at 7:42 p.m.***

ATTEST:

Ramiro E. Salazar, Secretary-Treasurer