

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

NOTICE OF AND AGENDA FOR A WORKSHOP AND A REGULAR MEETING TO BE HELD BY THE BOARD OF DIRECTORS

DATE: TUESDAY, AUGUST 22, 2023
TIME: 5:30 PM
PLACE: PHARR CITY HALL
2nd FLOOR CITY COMMISSION CHAMBERS
118 SOUTH CAGE BLVD.
PHARR, TEXAS 78577

PRESIDING: S. DAVID DEANDA, JR, CHAIRMAN

An electronic copy of the agenda packet can be obtained at www.hcrma.net

PLEDGE OF ALLEGIANCE

INVOCATION

PROCLAMATIONS

1. Forrest Runnels (November 2010 to May 2023)

CALL TO ORDER OF A WORKSHOP

1. Review of Quarterly Investment Report for Period Ending June 30, 2023.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR A REGULAR MEETING

PUBLIC COMMENT

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – HCRMA Staff
- B. Report on Construction Activity for 365 Tollway Project – Ramon Navarro IV, HCRMA.

2. **CONSENT AGENDA** *(All matters listed under Consent Agenda are considered to be routine by the Governing Body and will be enacted by one motion. There will be no separate discussion of these items; however, if discussion is desired, that item(s) will be removed from the Consent Agenda and will be considered separately. The Governing Body may also elect to go into Executive Session on any item on this agenda, whether or not such item(s) are posted as an Executive Session Item, at any time during the meeting when authorized by provisions of the Open Public Meeting Act.)*

- A. Approval of Minutes for the Regular Board Meeting held July 25, 2023 and Special Board Meeting held on August 1, 2023.
- B. Approval of Project & General Expense Report for the period from July 8, 2023 to August 7, 2023.
- C. Approval of Financial Reports for May 2023.
- D. Approval of Quarterly Investment Report for the Period Ending June 30, 2023.

3. REGULAR AGENDA

- A. Resolution 2023 – 34 – Consideration and Approval of Contract Amendment 15 to Professional Service Agreement with C&M Associates to increase maximum payable amount for Work Authorization Number 13.

4. CHAIRMAN’S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on legal issues pertaining to Change Order Number 5 to that certain contract with Pulice Construction Inc. for the 365 Tollway Project (551.071 T.G.C.)
- B. Consultation with Attorney on legal issues pertaining to the Financial Assistance Agreement with the Texas Department of Transportation for the 365 Tollway Project (551.071 T.G.C.)
- C. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
- D. Consultation with Attorney on legal issues pertaining to the voluntary acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
- E. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
- F. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

ADJOURNMENT OF REGULAR MEETING

CERTIFICATION

I, the Undersigned Authority, do hereby certify that the attached agenda of the Hidalgo County Regional Mobility Authority Board of Directors is a true and correct copy and that I posted a true and correct copy of said notice on the Hidalgo County Regional Mobility Authority Web Page (www.hcrma.net) and the bulletin board in the Hidalgo County Regional Mobility Authority office (203 W. Newcombe Ave, Pharr, Texas 78577), a place convenient and readily accessible to the general public at all times, and said Notice was posted on the 16th day of Augusts 2023 at 5:00 pm and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Maria E. Alaniz
Administrative Assistant

Note: If you require special accommodations under the Americans with Disabilities Act, please contact Maria E. Alaniz at 956-402-4762 at least 96 hours before the meeting.

PUBLIC COMMENT POLICY

Public Comment Policy: "At the beginning of each HCRMA meeting, the HCRMA will allow for an open public forum/comment period. This comment period shall not exceed one-half (1/2) hour in length and each speaker will be allowed a maximum of three (3) minutes to speak. Speakers addressing the Board through a translator will be allowed a maximum of six (6) minutes.

All individuals desiring to address the HCRMA must be signed up to do so, prior to the open comment period. For meetings being held by telephonic or videoconference, individuals may contact Maria. E. Alaniz at (956) 402-4762 before 5:00 pm day of the meeting.

The purpose of this comment period is to provide the public an opportunity to address issues or topics that are under the jurisdiction of the HCRMA. For issues or topics which are not otherwise part of the posted agenda for the meeting, HCRMA members may direct staff to investigate the issue or topic further. No action or discussion shall be taken on issues or topics which are not part of the posted agenda for the meeting. Members of the public may be recognized on posted agenda items deemed appropriate by the Chairman as these items are considered, and the same time limitations applies."

Note: Participation by Telephone/Video Conference Call – One or more member of the HCRMA Board of Directors may participate in this meeting through a telephone/video conference call, as authorized by Sec. 370.262, Texas Transportation Code.

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Workshop

Item 1

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u> X </u>	WORKSHOP ITEM	<u> 1 </u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u> 08/12/2023 </u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u> 08/22/2023 </u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **WORKSHOP ITEM 1 – QUARTERLY INVESTMENT REPORTS FOR THE PERIOD ENDING JUNE 30, 2023.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Presentation of the quarterly investment report.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Presentation only.**
6. Program Manager’s Recommendation: Approved Disapproved X None
7. Planning Committee’s Recommendation: Approved Disapproved X None
8. Board Attorney’s Recommendation: Approved Disapproved X None
9. Chief Auditor’s Recommendation: Approved Disapproved X None
10. Chief Financial Officer’s Recommendation: Approved Disapproved X None
11. Chief Development Engineer’s Recommendation: Approved Disapproved X None
12. Chief Construction Engineer’s Recommendation: Approved Disapproved X None
13. Executive Director’s Recommendation: Approved Disapproved X None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Julio C. Cerda, P.E., Director
Juan Carlos Del Ángel, Director
Gabriel Kamel, Director
Francisco "Frank" Pardo, Director

August 12, 2023

To: S. David Deanda, Chairman
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
Ascencion Alonzo, Chief Financial Officer/Investment Officer

RE: Quarterly Investment Report for Quarter Ending June 30, 2023/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

This quarter investment disbursements totaled \$11,757,672 issued for following: debt service which consisted of bond interest payments -\$3,749,333 project activities-\$8,008,339. Other sources included net internal transfers-in totaling \$3,129,858, contributions (TxDOT Grant) totaling \$4,087,158, contributions from cities \$65,000, and interest earned was \$2,317,657.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

STATEMENT OF COMPLIANCE

This report complies with the requirements of the Public Investment Act as well as the Hidalgo County Regional Mobility Authority's (RMA) adopted investment policy. The RMA follows all provisions of the Public Investment Act and the RMA's investment policy.

Presented by RMA Investment Officers:

Pilar Rodriguez, Investment Officer

Ascencion Alonzo, Investment Officer

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
QUARTERLY INVESTMENT SUMMARY REPORT
Quarter Ending June 30, 2023

	<u>Local Govt. Investment Pool</u>	<u>Government Securities</u>	<u>Total</u>
COST			
Beginning Balance	\$ 5,261,746	\$ 184,357,658	\$ 189,619,404
Additions:			
Interfund Transfers-in	900,000	2,229,858	3,129,858
Contributions	-	4,152,158	4,152,158
Investment earnings-LOGIC	71,893 *	971,811	1,043,704
Investment earnings-Wilmington Trust	-	1,273,953	1,273,953
Deductions:			
Interfund Transfers-out	-	-	-
Disbursements	-	(11,757,672)	(11,757,672)
Ending Balance	<u>\$ 6,233,639</u>	<u>\$ 181,227,766</u>	<u>\$ 187,461,405</u>
MARKET VALUE			
Beginning Balance	<u>\$ 5,260,199</u>	<u>\$ 184,357,658</u>	<u>\$ 189,617,857</u>
Ending Balance	<u>\$ 6,231,638</u>	<u>\$ 187,389,231</u>	<u>\$ 193,620,869</u>

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

Weighted Average Maturity- Logic/Gov. Sec.	35	30
Logic/Gov Sec. Weighted Average Yield	5.15%	4.61%

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
Quarter Ending June 30, 2023**

Type of Investment	Beginning Cost	Wilmington Interest	LOGIC Interest	Interfund Transfers/ Contributions	Disbursements	Ending Cost	Market Value
Local Govt. Investment Pool:							
Debt Service Jr. Lien: #7731494002	\$ 178	\$ -	\$ 2	\$ -	\$ -	\$ 181	\$ 181
Contingency: #2731494001	4,232,515	-	58,630	900,000	-	5,191,146	5,189,147
Road Maintenance: #2731494002	1,029,052	-	13,260	-	-	1,042,312	1,041,911
Total Local Govt. Investment Pool	\$ 5,261,746	\$ -	\$ 71,893	\$ 900,000	\$ -	\$ 6,233,638	\$ 6,231,238
Government Securities: (Federated Govt Obligations):							
Project Account: #1432555-000	\$ 3,088,564	\$ -	\$ 39,557	\$ -	\$ (25,866)	\$ 3,102,256	\$ 3,101,062
Disbursement Account: #106912-006 & #7731494008	37,881,645	161,980	317,850	4,152,158	(19,985)	42,493,648	42,477,288
Debt Service Fund 2020: #1432555-001	845,738	10,521	-	617,463	(827,427)	646,296	646,047
Debt Service Fund: #106912-001	512,145	6,371	-	1,612,394	(1,273,956)	856,954	856,624
Debt Service Account #154037-001	7,534,019	82,673	-	-	(1,647,950)	5,968,742	5,966,444
DSRF Account #154037-002 & #7731494006	12,471,666	-	160,629	-	-	12,632,294	12,627,431
Debt Service Account #154038-001	1,150,400	12,566	-	(739,175)	-	423,791	423,628
DSRF Account #154038-002 & #7731494005	5,624,793	-	72,445	-	-	5,697,238	5,695,044
Project Account #154037-006 & #7731494009	107,659,647	995,329	293,733	-	(6,622,042)	102,326,668	102,287,272
Project Account #154038-003 & #7731494010	598,989	-	2,852	-	(601,271)	570	570
Debt Service Account #154038-000	410,160	4,513	-	739,175	(739,175)	414,673	414,513
General FD #154037-003 & #7731494007	6,579,891	-	84,746	-	-	6,664,636	6,662,070
Total Government Securities	\$ 184,357,658	\$ 1,273,953	\$ 971,811	\$ 6,382,016	\$ (11,757,672)	\$ 181,227,766	\$ 181,157,993
Combined Totals	\$ 189,619,403	\$ 1,273,953	\$ 1,043,703	\$ 7,282,016	\$ (11,757,672)	\$ 187,461,404	\$ 187,389,231

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

**Wilmington Trust Investments Detail Activity
Quarter Ending June 30, 2023**

HIDALGO CO RMA DEBT SERVICE FD #106912-001

Debt Svc.:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	512,145	1,651	0	0	124,688	0	638,483
May	638,483	1,985	0	0	124,688	0	765,155
June	765,155	2,736	0	0	1,363,019	(1,273,956)	856,954
		<u>6,371</u>	<u>0</u>	<u>0</u>	<u>1,612,394</u>	<u>(1,273,956)</u>	

HIDALGO CO RMA 2020 DS FUND #143255-001

Debt Svc.:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	845,738	2,726	0	0	205,821	0	1,054,285
May	1,054,285	3,277	0	0	205,821	0	1,263,383
June	1,263,383	4,518	0	0	205,821	(827,427)	646,296
		<u>10,521</u>	<u>0</u>	<u>0</u>	<u>617,463</u>	<u>(827,427)</u>	

CONTINGENCY ACCOUNT-LOGIC #2731494001

Debt Svc-SIB:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	4,232,515	0	17,379	0	0	0	4,249,894
May	4,249,894	0	20,428	0	400,000	0	4,670,323
June	4,670,323	0	20,823	0	500,000	0	5,191,146
		<u>0</u>	<u>58,630</u>	<u>0</u>	<u>900,000</u>	<u>0</u>	

DEBT SERVICE ACCOUNT-LOGIC #7731494002

Debt Svc-SIB:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	178	0	1	0	0	0	179
May	179	0	1	0	0	0	180
June	180	0	1	0	0	0	181
		<u>0</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	

ROAD MAINTENANCE ACCOUNT-LOGIC #2731494002

Debt Svc-SIB:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	1,029,052	0	4,225	0	0	0	1,033,278
May	1,033,278	0	4,552	0	0	0	1,037,829
June	1,037,829	0	4,483	0	0	0	1,042,312
		<u>0</u>	<u>13,260</u>	<u>0</u>	<u>0</u>	<u>0</u>	

HIDALGO CO RMA 2020 A&B #143255-000 & LOGIC #7731494004

Project:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	3,088,564	0	12,668	0	0	(25,866)	3,075,366
May	3,075,366	0	13,547	0	0	0	3,088,914
June	3,088,914	0	13,343	0	0	0	3,102,256
		<u>0 *</u>	<u>39,557</u>	<u>0</u>	<u>0</u>	<u>(25,866)</u>	

HIDALGO CO RMA DISBURSEMENT ACCT #106912-006 & LOGIC #7731494008

Disbursement:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	37,881,645	47,326	101,284	1,340,876	0	(5,630)	39,365,502
May	39,365,502	51,906	109,106	1,435,036		(2,175)	40,959,375
June	40,959,375	62,748	107,459	1,376,246	0	(12,181)	42,493,647
		<u>161,980 *</u>	<u>317,850</u>	<u>4,152,158</u>	<u>0</u>	<u>(19,985)</u>	

HCRMA SR LIEN 2022A DS ACCT. #154037-001

DS Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	7,534,019	26,630	0	0	0	0	7,560,649
May	7,560,649	26,947	0	0	0	0	7,587,596
June	7,587,596	29,096	0	0	0	(1,647,950)	5,968,742
		<u>82,673</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,647,950)</u>	

HCRMA SR LIEN 2022A DSRF #154037-002 & LOGIC #7731494006

DSRF Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	12,471,666	0	51,184	0	0	0	12,522,849
May	12,522,849	0	55,137	0	0	0	12,577,986
June	12,577,986	0	54,309	0	0	0	12,632,294
		<u>0 *</u>	<u>160,629</u>	<u>0</u>	<u>0</u>	<u>0</u>	

HCRMA JR LIEN 2022B DS ACCT #154038-001

DS Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	1,150,400	4,048	0	0	0	0	1,154,448
May	1,154,448	4,096	0	0	0	0	1,158,544
June	1,158,544	4,422	0	0	(739,175)	0	423,791
		<u>12,566</u>	<u>0</u>	<u>0</u>	<u>(739,175)</u>	<u>0</u>	

HCRMA JR LIEN 2022B DSRF #154038-002 & LOGIC #7731494005

DSRF Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	5,624,793	0	23,084	0	0	0	5,647,877
May	5,647,877	0	24,867	0	0	0	5,672,744
June	5,672,744	0	24,493	0	0	0	5,697,238
		<u>0 *</u>	<u>72,445</u>	<u>0</u>	<u>0</u>	<u>0</u>	

HCRMA SR LIEN 2022A PROJECT FD #154037-006 & LOGIC #7731494009

Project Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	107,659,647	215,491	101,218	0	0	(2,302,506)	105,673,850
May	105,673,850	358,967	99,484	0	0	(1,672,812)	104,459,489
June	104,459,489	420,872	93,030	0	0	(2,646,724)	102,326,668
		<u>995,329 *</u>	<u>293,733</u>	<u>0</u>	<u>0</u>	<u>(6,622,042)</u>	

HCRMA JR LIEN 2022B PROJECT FD #154038-003 & LOGIC #7731494010

Project Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	598,989	0	2,219	0	0	(433,879)	167,329
May	167,329	0	581	0	0	(155,112)	12,799
June	12,799	0	52	0	0	(12,281)	570
		<u>0 *</u>	<u>2,852</u>	<u>0</u>	<u>0</u>	<u>(601,271)</u>	

HCRMA JR LIEN REV BDS 2022B #154038-000

Rev Bds 2022B	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	410,160	1,454	0	0	0	0	411,614
May	411,614	1,471	0	0	0	0	413,084
June	413,084	1,588	0	0	739,175	(739,175)	414,673
		<u>4,513</u>	<u>0</u>	<u>0</u>	<u>739,175</u>	<u>(739,175)</u>	

HCRMA SR LIEN 2022A GENERAL FD #154037-003 & LOGIC #7731494007

General FD Account	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	6,579,891	0	27,004	0	0	0	6,606,895
May	6,606,895	0	29,089	0	0	0	6,635,984
June	6,635,984	0	28,652	0	0	0	6,664,636
		<u>0 *</u>	<u>84,746</u>	<u>0</u>	<u>0</u>	<u>0</u>	

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)



LOGIC
MONTHLY
NEWSLETTER
JUNE
2023

PERFORMANCE

As of June 30, 2023

Current Invested Balance	\$9,896,613,552.15
Weighted Average Maturity (1)	38 Days
Weighted Average Life (2)	74 Days
Net Asset Value	0.999615
Total Number of Participants	675
Management Fee on Invested Balance	0.0975%*
Interest Distributed	\$44,334,373.98
Management Fee Collected	\$807,901.45
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

June Averages

Average Invested Balance	\$10,076,806,767.92
Average Monthly Yield, on a simple basis	5.2554%
Average Weighted Maturity (1)	40 Days
Average Weighted Life (2)	74 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

Rates reflect historical information and are not an indication of future performance.

ECONOMIC COMMENTARY

Market review

In the first days of June, Congress approved a last-minute compromise to increase the debt limit, ensuring the government's ability to meet its financial obligations and averting a crisis. With the debt ceiling political drama in the rear-view mirror, markets focused their attention on economic data and Federal Reserve (Fed) monetary policy. After 10 consecutive rate hikes totaling 500 basis points (bps), the Fed decided it was time to pause and evaluate whether the much-discussed long and variable lags of tighter monetary conditions were starting to bite and further slow growth and inflationary pressures. The U.S. economy proved to be more resilient than expected in the first half of 2023, despite the drag from significant rate hikes and the failures of a few U.S. regional banks, which caused concerns about a broader banking crisis toward the end of the first quarter. While the tightening cycle has weighed on growth, the timing of the long anticipated recession still remains uncertain as low unemployment and strong consumer and corporate balance sheets have extended the economic expansion. Resilience across the US labor market has been perhaps the most confounding aspect of the current cycle. The economy continued to see extraordinary excess demand for labor as seen in the Job Openings and Labor Turnover Survey (JOLTS) data, which showed job openings in April rising from an upwardly revised 9.7 million to 10.1 million and layoffs declining from 1.76 million to 1.495 million. On the other hand, voluntary quits declined from 3.63 million to 3.59 million – the lowest level since March 2021. The ratio of job openings to unemployed rose from 1.7 to 1.8. The peak was 2.0 in March 2022. While initial jobless claims appeared to have bottomed in mid-June, jumping to 265K from 233K at the end of May, initial claims declined to 239k in the week ending June 24th, the lowest level in a month. Additionally, payrolls growth continued to clock in well above-average (283k over the last three months as of May).

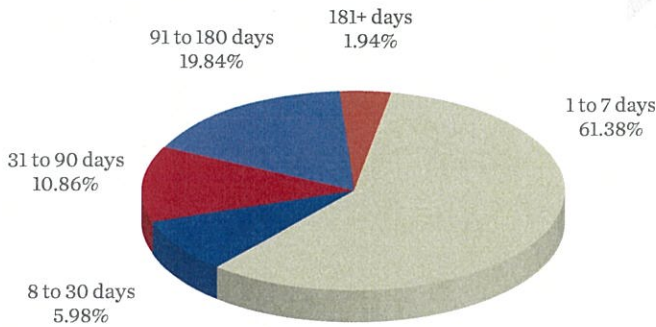
For the first time since January 2022, the Federal Open Market Committee (FOMC) voted to leave the federal funds rate unchanged at a range of 5.00%-5.25% at its June meeting. While this pause was largely expected, the statement language and press conference commentary were decisively hawkish, indicating that another increase is to be expected. The updated Summary of Economic Projections and dot plot were also surprisingly hawkish, suggesting this was simply a mid-year skip, rather than a prolonged pause. In fact, the median FOMC member now anticipates two more hikes this year followed by rate cuts sometime in 2024. While we do not think further tightening is necessary, the Fed made it clear that they still need more compelling evidence that inflation is swiftly decelerating.

Meanwhile, inflation continued to decline, although perhaps not as quickly as the Fed had hoped. Headline CPI rose by 0.1% month-over-month (m/m) and 4.0% year-over-year (y/y), its lowest level since March 2021. Core CPI held steady, rising by 0.4% m/m for a third consecutive month, and 5.3% y/y. Gasoline and electricity prices fell by 5.6% and 18.5% m/m, respectively, which helped ease headline inflation, while stickiness in shelter, used cars and transportation services kept core inflation firm.

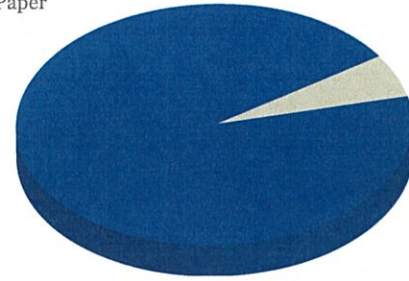
(continued page 4)

INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF JUNE 30, 2023

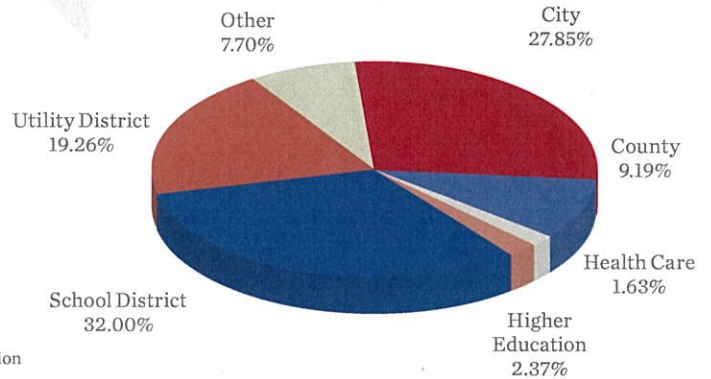


Commercial Paper
89.21%



Repurchase
Agreements
10.79%

PORTFOLIO BY MATURITY AS OF JUNE 30, 2023 (1)



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF JUNE 30, 2023

(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

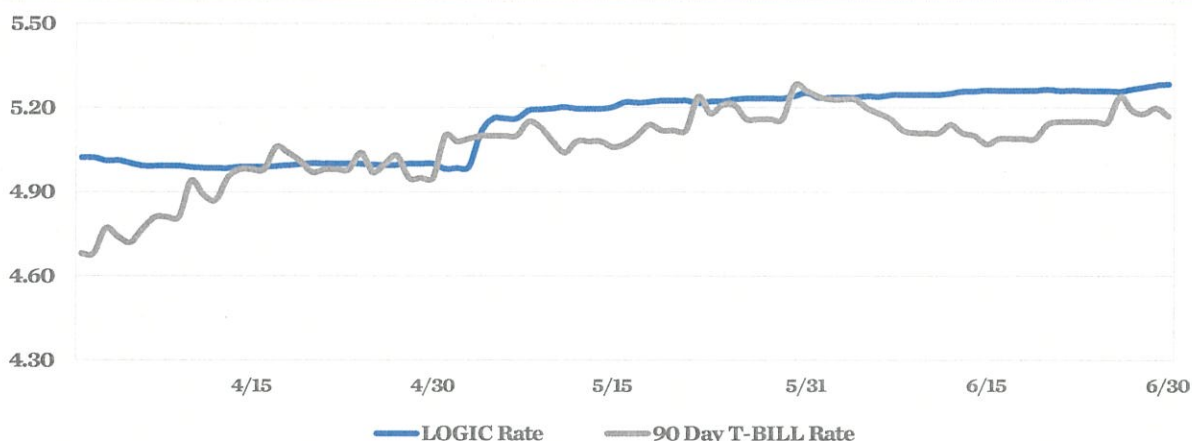
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Jun 23	5.2554%	\$9,896,613,552.15	\$9,894,613,184.44	0.999660	40	74	675
May 23	5.1866%	10,091,234,151.85	10,088,568,744.46	0.999735	35	66	675
Apr 23	4.9970%	10,193,217,769.39	10,190,727,181.45	0.999755	31	57	674
Mar 23	4.8163%	10,512,348,285.80	10,511,021,861.94	0.999706	28	54	668
Feb 23	4.7387%	10,538,772,564.95	10,539,885,630.32	1.000105	28	53	667
Jan 23	4.5538%	10,833,655,695.67	10,835,509,806.87	1.000171	18	52	660
Dec 22	4.3336%	9,528,526,006.65	9,528,907,852.14	0.999900	17	65	658
Nov 22	3.9291%	8,345,214,441.03	8,343,638,663.51	0.999811	18	74	655
Oct 22	3.1167%	8,083,887,078.79	8,080,398,646.01	0.999568	12	71	654
Sep 22	2.4756%	7,796,189,315.81	7,794,620,983.90	0.999709	19	63	654
Aug 22	2.1619%	7,856,146,571.21	7,854,354,137.26	0.999771	28	59	651
Jul 22	1.6538%	8,478,127,695.25	8,471,948,105.91	0.999271	32	60	650

PORTFOLIO ASSET SUMMARY AS OF JUNE 30, 2023

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 29,924.65	\$ 29,924.65
Accrual of Interest Income	10,609,523.76	10,609,523.76
Interest and Management Fees Payable	(44,369,823.08)	(44,369,823.08)
Payable for Investment Purchased	(16,428,416.70)	(16,428,416.70)
Repurchase Agreement	1,073,541,999.89	1,073,541,999.89
Commercial Paper	8,873,230,343.63	8,871,229,975.92
Government Securities	0.00	0.00
TOTAL	\$ 9,896,613,552.15	\$ 9,894,613,184.44

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR JUNE 2023

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
6/1/2023	5.2355%	0.000143437	\$10,082,220,510.73	0.999744	43	74
6/2/2023	5.2368%	0.000143474	\$10,071,193,328.77	0.999540	42	75
6/3/2023	5.2368%	0.000143474	\$10,071,193,328.77	0.999540	42	75
6/4/2023	5.2368%	0.000143474	\$10,071,193,328.77	0.999540	42	75
6/5/2023	5.2416%	0.000143605	\$10,063,974,682.30	0.999717	42	75
6/6/2023	5.2390%	0.000143533	\$10,123,479,248.42	0.999734	43	76
6/7/2023	5.2459%	0.000143724	\$10,115,654,173.34	0.999736	42	78
6/8/2023	5.2463%	0.000143733	\$10,105,185,974.25	0.999729	40	75
6/9/2023	5.2461%	0.000143729	\$10,177,905,823.32	0.999542	40	76
6/10/2023	5.2461%	0.000143729	\$10,177,905,823.32	0.999542	40	76
6/11/2023	5.2461%	0.000143729	\$10,177,905,823.32	0.999542	40	76
6/12/2023	5.2513%	0.000143871	\$10,063,855,771.59	0.999752	41	77
6/13/2023	5.2585%	0.000144068	\$10,106,315,544.64	0.999755	41	77
6/14/2023	5.2587%	0.000144075	\$10,142,622,012.33	0.999761	41	77
6/15/2023	5.2625%	0.000144177	\$10,074,798,866.89	0.999756	41	77
6/16/2023	5.2609%	0.000144133	\$10,064,395,791.74	0.999477	39	74
6/17/2023	5.2609%	0.000144133	\$10,064,395,791.74	0.999477	39	74
6/18/2023	5.2609%	0.000144133	\$10,064,395,791.74	0.999477	39	74
6/19/2023	5.2609%	0.000144133	\$10,064,395,791.74	0.999477	39	74
6/20/2023	5.2649%	0.000144244	\$10,010,853,610.47	0.999778	39	73
6/21/2023	5.2599%	0.000144107	\$10,044,142,539.01	0.999785	39	72
6/22/2023	5.2621%	0.000144167	\$10,067,350,502.38	0.999791	39	73
6/23/2023	5.2597%	0.000144102	\$10,074,074,066.37	0.999599	38	71
6/24/2023	5.2597%	0.000144102	\$10,074,074,066.37	0.999599	38	71
6/25/2023	5.2597%	0.000144102	\$10,074,074,066.37	0.999599	38	71
6/26/2023	5.2584%	0.000144065	\$10,107,757,632.61	0.999808	38	70
6/27/2023	5.2667%	0.000144294	\$10,089,287,607.00	0.999804	38	72
6/28/2023	5.2737%	0.000144484	\$10,021,572,419.88	0.999803	38	73
6/29/2023	5.2812%	0.000144691	\$9,961,415,567.40	0.999784	38	75
6/30/2023	5.2847%	0.000144785	\$9,896,613,552.15	0.999615	38	74
Average	5.2554%	0.000143984	\$10,076,806,767.92		40	74



ECONOMIC COMMENTARY (cont.)

However, the recent decline in the Manheim Used Vehicle Index suggests that used car prices should ease in the coming months. Similarly, headline PCE inflation was up 0.1% in May and 3.8% over a year ago, the lowest since April 2021 but still almost twice the Fed's target. Meanwhile core PCE looked firm at 0.3% m/m and 4.6% y/y, not much different from December's print. Treasury yields rose as a more resilient economy and labor market increasingly suggested the Fed will maintain its restrictive policy for longer. Two-year Treasury yields increased the most, climbing 86 bps during the quarter and 50 bps during the month, to end June at 4.90%. Short Treasury bill yields, while increasing on the quarter, actually declined in June. Three-month T-bill yields rose by 55 bps during the quarter but decreased by 10 bps to 5.30%. Six-month T-bill yields also increased 55 bps during the quarter and decreased by 1 bp in June to end at 5.43%.

Outlook

Now, The U.S. economy remained resilient in the first half of 2023, widening the runway for a potential soft-landing. However, except for labor market levels, economic momentum is still slowing, with many leading indicators in recessionary territory, such as the Institute for Supply Management (ISM) manufacturing index, the Conference Board, University of Michigan consumer sentiment index, and National Federation of Independent Businesses (NFIB) loan availability. Despite the volume of rate hikes that the Fed has engineered, job growth is still firm, core inflation remains sticky, and the Fed is intent on raising rates even higher. It does not seem to matter that the Treasury yield curve has been inverted for multiple quarters, recession models are flashing red, and input costs are plunging. The Fed has reiterated that success cannot be declared until core inflation is at 2%—which seems distant. It appears the consumer is continuing to drive the U.S. economy. Unemployment remains low, and consumer excess savings are still above 2019 levels in aggregate. Furthermore, the housing market has stopped weakening, suggesting that the consumer remains resilient.

While we cannot dismiss the delayed impact of monetary tightening, we can take the Fed at its word that they are committed to bringing inflation down to 2%. We are skeptical that inflation can be brought back to target without a recession, but that does not seem imminent. We believe recession is likely to occur sometime in 2024. Although the Fed typically cuts rates before the start of a recession, that may not be the case this time. Like the 1981 experience, with inflation high and the Fed's credibility threatened, policymakers may wait until recession is clearly in the cards before having conviction that inflation is under control and rates can be brought down.

The common denominator of all previous recessions has been the removal of an overabundance of cheap funding. Given the overwhelming fiscal and monetary policy response to COVID-19, the removal of abundant, cheap liquidity is simply taking longer than we had anticipated. The rate of change in a slowdown is there, but the overall level of activity is still too high. With the Fed's revised dot plot indicating two more rate hikes before the end of the year, the risk that a policy error triggers a recession is looming on the horizon. During a panel hosted by the European Central Bank for a forum in Portugal in late June, Chair Powell reiterated that the Fed expects to raise rates further this year to curb sticky inflation and cool the strong labor market. He also said that he would not rule out hiking at consecutive meetings. Consequently, a 25 bp hike in July appears to be likely.

This information is an excerpt from an economic report dated June 2023 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.



LOGIC BOARD MEMBERS

Sandy Newby	Tarrant Regional Water District	Governing Board President
Greg Jordan	City of Grapevine	Governing Board Vice President
Erik Felthous	North Texas Municipal Water District	Governing Board Treasurer
Darla Moss	Arlington ISD	Governing Board Secretary
Rene Barajas	Northside ISD	Advisory Board Member
Monte Mercer	Qualified Non-Participant	Advisory Board Member
Cindy Demers	Qualified Non-Participant	Advisory Board Member

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Hardwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.

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Item 1A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

**BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE**

 X

**AGENDA ITEM
DATE SUBMITTED
MEETING DATE**

 1A
 8/17/2023
 8/22/2023

1. Agenda Item: **Report on Program Manager Activity**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
 Report on HCRMA Development Activities.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Report only.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: X Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved X None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR JULY 2023

HCRMA Board of Directors

S. David Deanda, Jr., Chairman

Forrest Runnels, Vice-Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

Francisco "Frank" Pardo, Director

Juan Carlos Del Angel, Director

Francisco Gabriel Kamel, Director

Sergio Saenz, Director

HCRMA Administrative Staff

Pilar Rodríguez, PE, Executive Director

Ramon Navarro IV, PE, CFM, Chief Constr. Eng.

Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.

Ascencion Alonzo, Chief Financial Ofcr.

General Engineering Consultant

HDR ENGINEERING, INC.

www.hcrma.net

Report on HCRMA Program Management Activities
Chief Construction Engineer – Ramon Navarro IV, PE, CFM



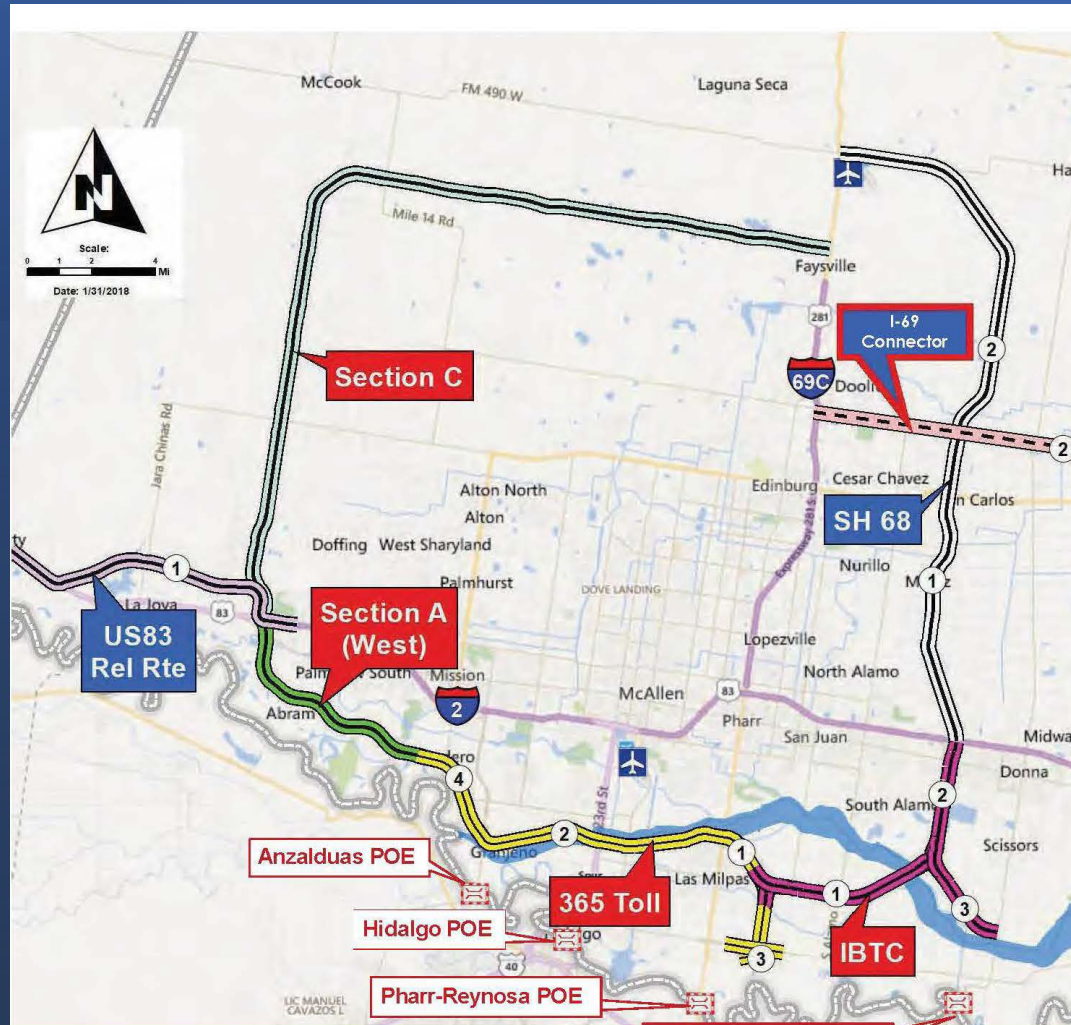
- IBTC Project Overview
- Overweight Permit Summary
- Construction Economics Update

MISSION STATEMENT:

“ To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services”

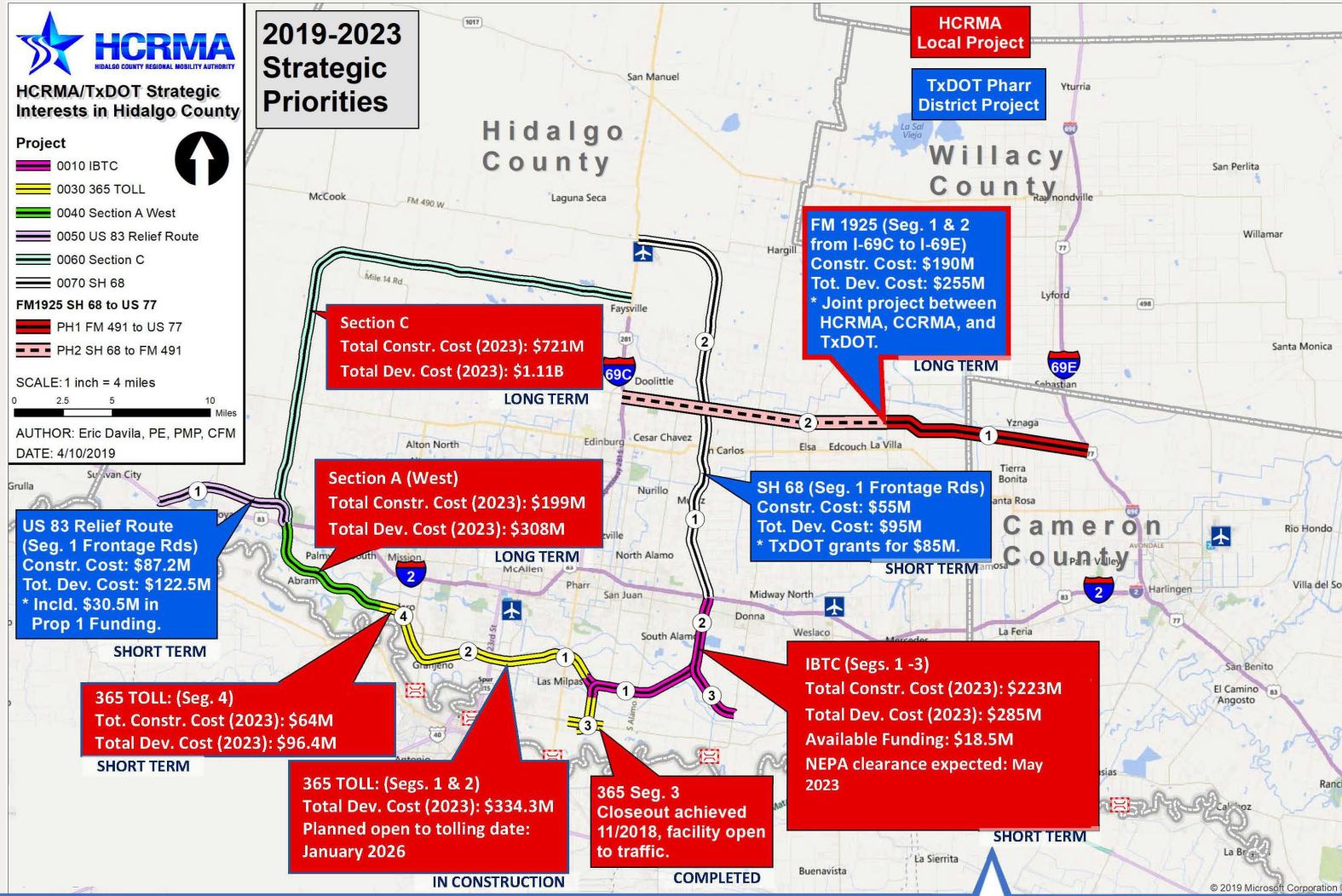
HCRMA STRATEGIC PLAN

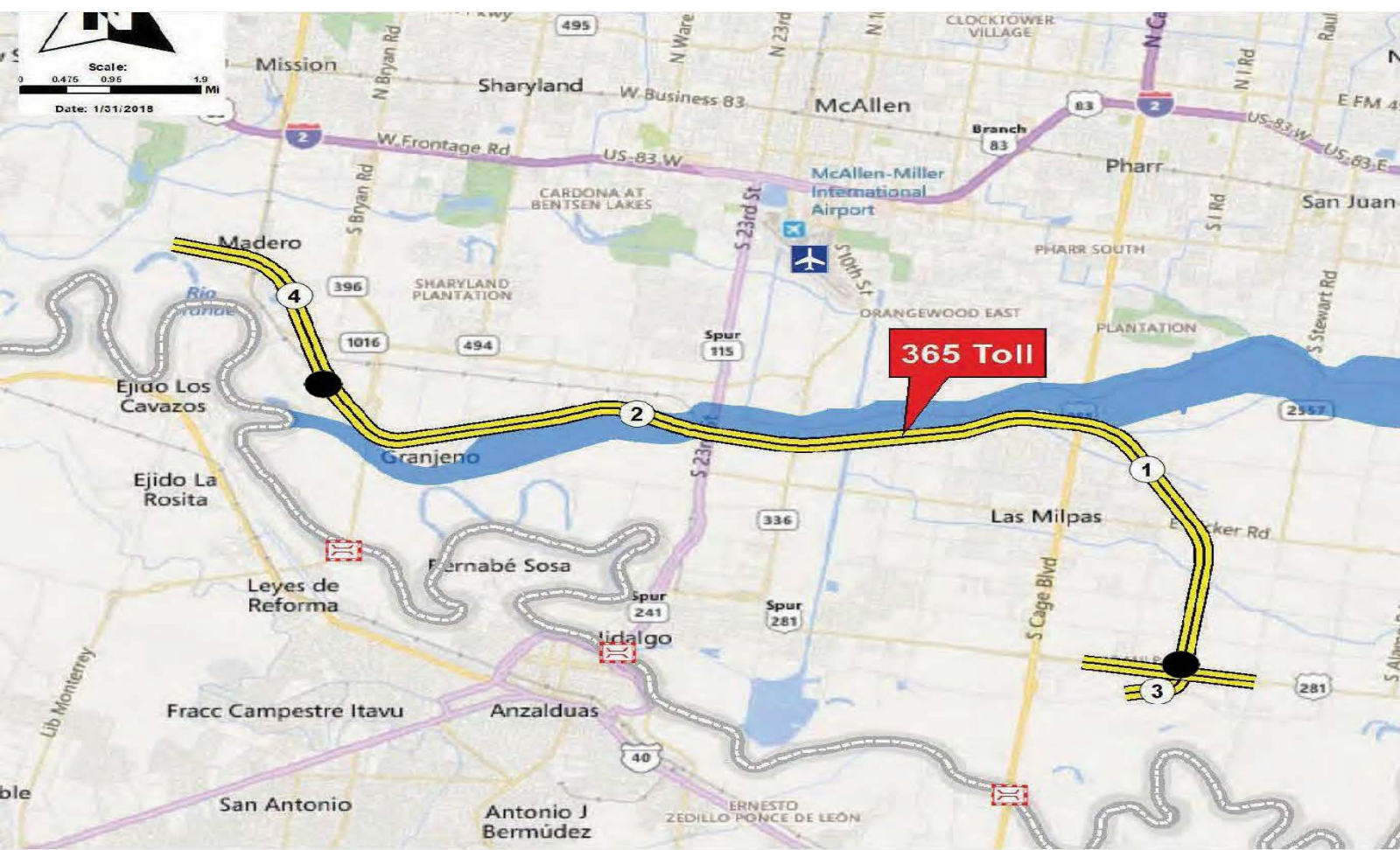
DEVELOP THE
INFRASTRUCTURE TO
SERVE A POPULATION
OF APPROXIMATELY
800,000 RESIDENTS
AND
5 INTERNATIONAL
PORTS OF ENTRY



2019-2023 Strategic Priorities

- Project**
- 0010 IBTC
 - 0030 365 TOLL
 - 0040 Section A West
 - 0050 US 83 Relief Route
 - 0060 Section C
 - 0070 SH 68
 - FM1925 SH 68 to US 77
 - PH1 FM 491 to US 77
 - PH2 SH 68 to FM 491
- SCALE: 1 inch = 4 miles
- AUTHOR: Eric Davila, PE, PMP, CFM
DATE: 4/10/2019





MAJOR MILESTONES:

NEPA CLEARANCE
07/03/2015

100% ROW ACQUIRED

PH 1: 365 SEG. 3 –
LET: 08/2015
COMPLETED

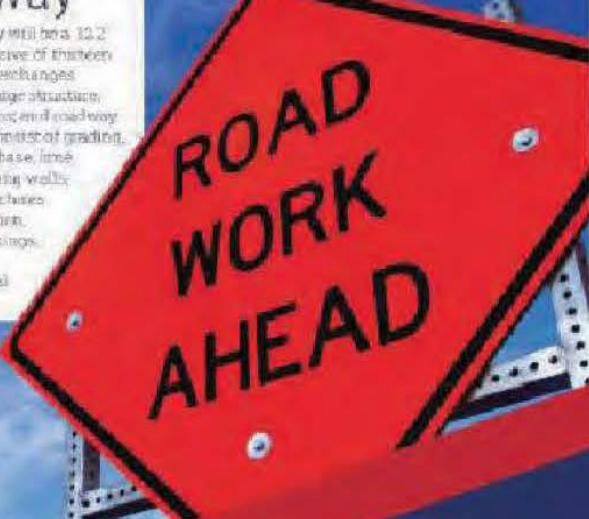
PH 2: 365 TOLL
SEGS. 1 & 2 –
OPEN: 01/2026

[SEGS. 1 & 2] LIMITS FROM 0.8 MI. W. FM 396 / ANZ. HWY. TO US 281 / BSIF CONNECTOR [365 SEG. 3 COMPLETED]
[SEG. 4 FUTURE] LIMITS FROM FM 1016 / CONWAY TO 0.8 MI. W. FM396 / ANZALDUAS HIGHWAY

www.hcrma.net



The HCRMA 365 Tollway will be a 12.2 mile tolled facility inclusive of thirteen (13) grade-separated interchanges as a two (2)-level bridge structure. HCRMA 365 will consist of roadwork work. The Project will consist of grading, cement treated flexible base, lime treated subgrade, retaining walls, drainage, bridge abutments, traffic signals, 100' manholes, signpost, pavement markings, toll gantries & tolling equipment and electrical.







HCRMA 365 Tollway



**Questions of Comments
About the Project?**
Contact Pulice
11101 W. Sam Houston Pkwy S.
Houston, TX 77069
281-538-2187
www.Pulice.com
PULICE

PROJECT DATA

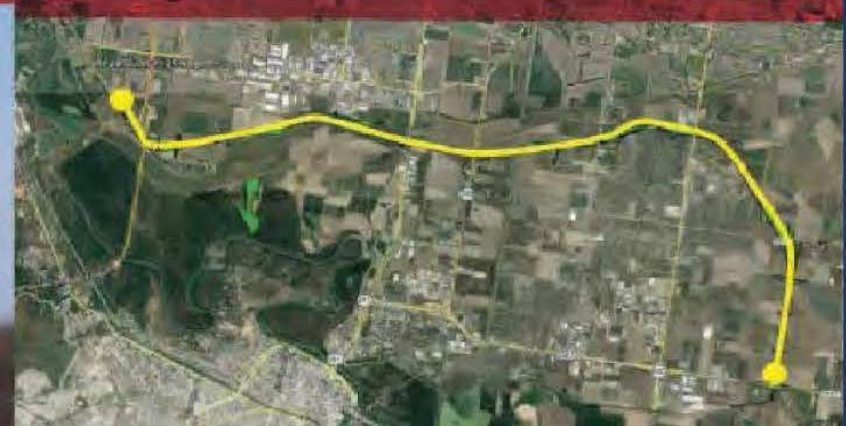


-  **Owner:** Hidalgo County Regional Mobility Authority (HCRMA)
-  **Location:** Hidalgo County, TX
-  **Contract Time:** 1,264 days
-  **Project Budget:** \$281,723,797

365 TOLLWAY: BY THE NUMBERS

Representative Items	Quantity
Excavation	346,970 CV
Embankment	3,584,215 CV
Lime Treatment (Existing Materials)	1,484,850 CV
Concrete Pilecap	8,447.76 SF
Pre-Stressed Concrete Piling	60488 LF
Steel Shaft	11,881 LF
Reinforced Concrete Slabs	447,042 SF
Retaining (MSE) Wall	859,368 SF
Concrete Girders	82,124 LF
Concrete Rail	82,488 LF
Drainage (VCD & BGP)	49,217 LF

WEST LOOP



Major Project Components

Production and Performance

To meet schedule conditions, working days will be seven days a week, including all holidays (with the exception of New Year's Day, the purchase day, Labor Day, Thanksgiving Day and Christmas Eve), and Christmas Eve. Working days will include all work of service (construction, maintenance) or other activities out of the scope of the work.

Community Key Issues/Concerns

Facilitating safety and efficiency for the public in the growing corridor with Pulice. Minimize and prevent impact of public health and the environment on staff, property and any other work areas. We'll be sure to be well informed.

Environmental

Protecting the environment is a top priority. In line with the state's Green Plan, the project will be designed to be a model of environmental stewardship.





365 TOLLWAY COLLECTION SYSTEM INSTALLATION, INTEGRATION, and MAINTENANCE PROJECT

SEPTEMBER 8, 2022 Request for Proposals was released.

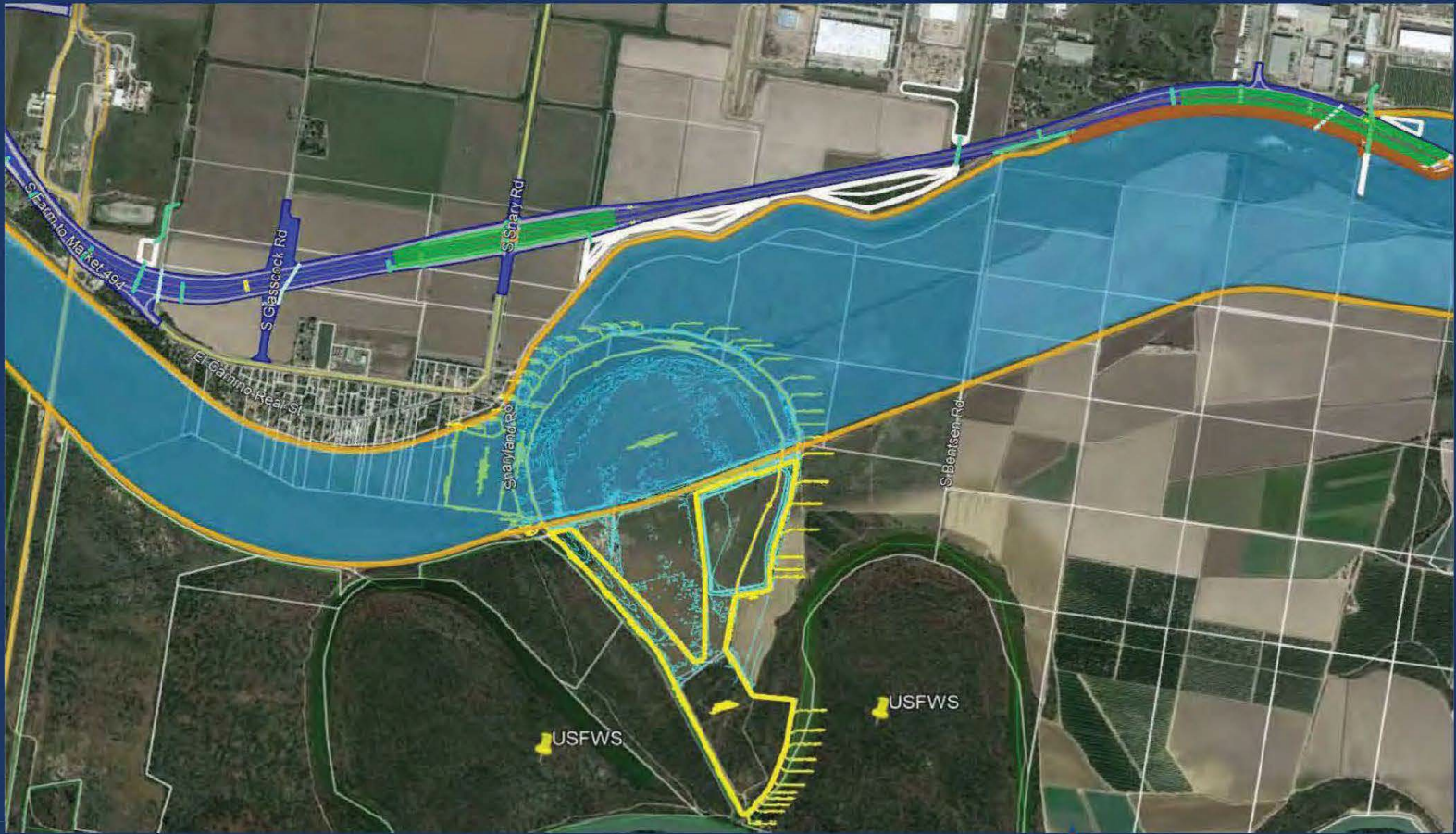
OCTOBER 3, 2022 Mandatory Pre-bid meeting was conducted with In-Person or Virtual Attendance option

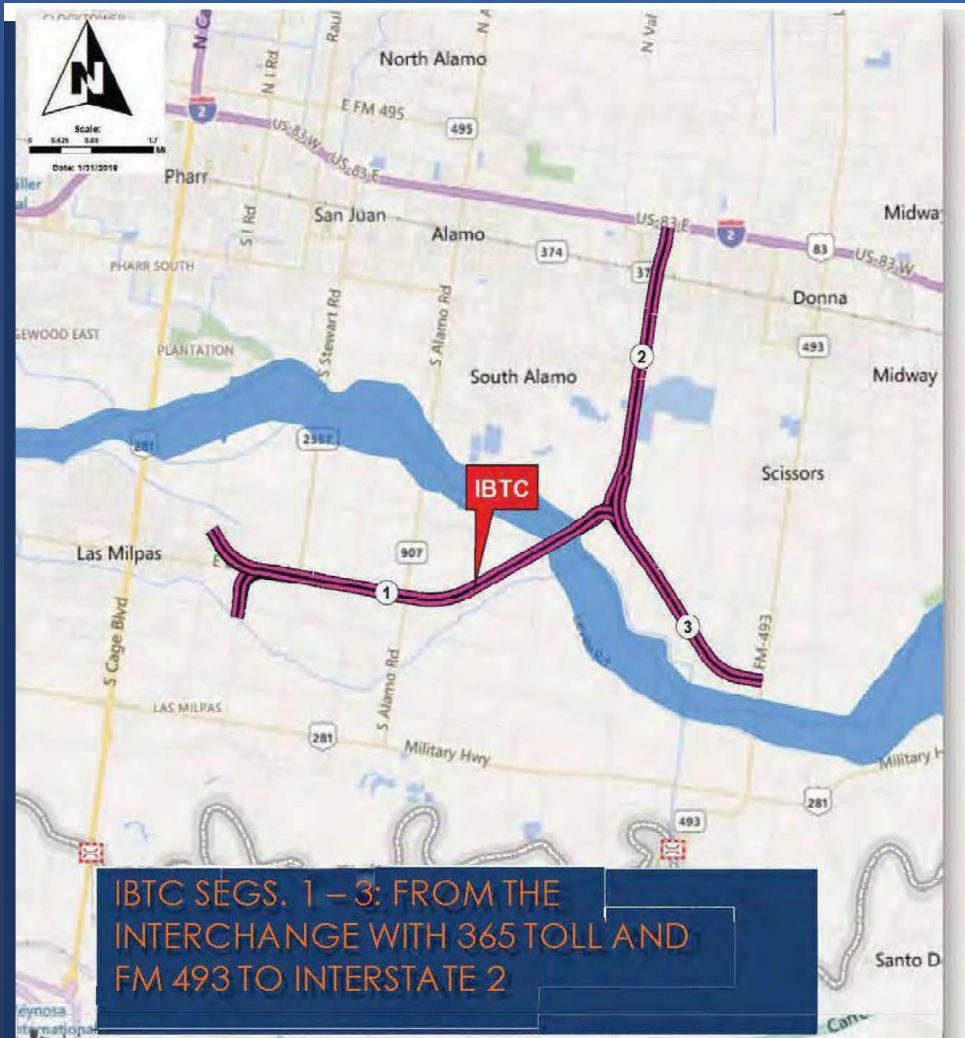
DECEMBER 9, 2022 Five proposals were received for the 365 Toll Collection System Installation, Integration, and Maintenance Project.

DECEMBER 16, 2022 Compliance reviews were conducted of all electronic bids;

FEBRUARY 6, 2023 Evaluation committee [HCRMA staff and HDR [GEC]] thoroughly reviewed proposals, conducted oral presentations and in accordance with the RFP's two- step scoring process

WETLAND MITIGATION SITE





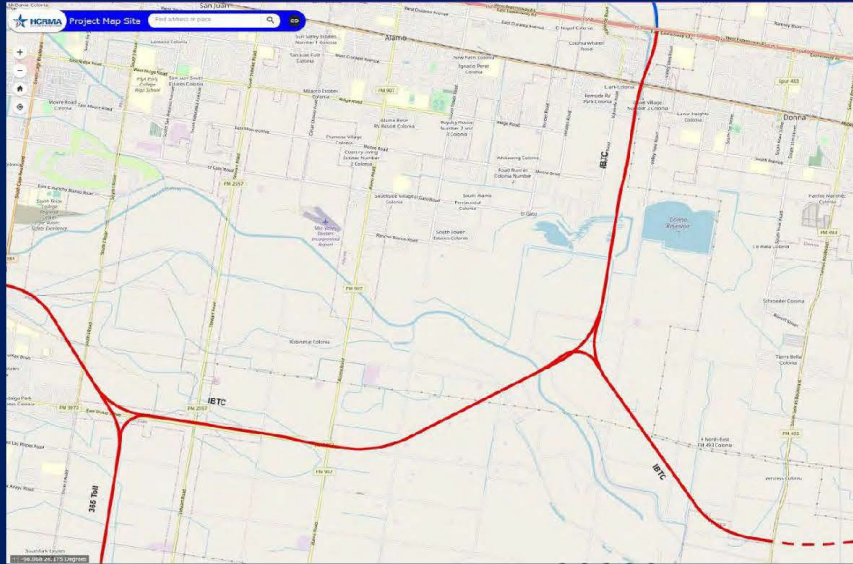
IBTC SEGS. 1 – 3: FROM THE INTERCHANGE WITH 365 TOLL AND FM 493 TO INTERSTATE 2

IBTC

13.15-mile long project. The proposed project would construct a new location non-tolled facility beginning at 1) 365 Tollway (Dicker Road) and extends 5.43 miles in a west direction. The alignment splits just west of FM 1423 (Val Verde Road) and travels north, 2) the northern leg continues 4.21 miles to Interstate Highway 2. The east leg 3) travels 3.51 miles east to where it is proposed to connect to FM493.

HCRMA – IBTC Project

CSJ#:0921-02-142



Recent Key Activity:

- Included in Border Master Plan- High Impact Project
- Received Environmental Classification of Environmental Assessment October 2017.
- Held Public Meeting March 2019.
- TxDOT approved schematic November 2021.
- Public Hearing held March 2022.
- Risk workshop held with TxDOT Portfolio Management Division April 2022.
- Requested Functional Classification: Principal Arterial
- Estimated NEPA clearance by May 2023.
- Schematic updates UPRR Structure Group for Railroad Bridge over BUS83
- Working with RGVMPPO/TxDOT to federalize project
- TxDOT/FHWA to migrate project ON-SYSTEM
- \$150,000,000 funding allocation recommended to TTC

1

Environmental: 99%

2

Preliminary Engineering: 75%

3

ROW & Utilities: 60%

63 of 186 parcels acquired

4

Design: 65%

5

Funding: 89% \$188,000,000 / \$211,442,110

HCRMA IBTC - 0921-02-142 – FY 2026

– Revising Costs and Funding (PE, ROW, C, CE)

– Pending FC

4

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CITIES CONTRIBUTIONS
International Bridge Trade Corridor (IBTC) (CSJ: 0921-02-142)

Fiscal Year	City	Amount Received	
2014	Edinburg	\$ 25,000.00	
2014	Alamo	15,000.00	
2014	Donna	12,500.00	
2014	Donna	12,500.00	
2014	Pharr	25,000.00	
2014	San Juan	15,000.00	
	Subtotal	<u>105,000.00</u>	\$ 105,000.00
2015	Edinburg	\$ -	
2015	Alamo	15,000.00	
2015	Donna	-	
2015	Pharr	25,000.00	
2015	San Juan	-	
	Subtotal	<u>40,000.00</u>	\$ 40,000.00
2016	Edinburg	\$ -	
2016	Alamo	15,000.00	
2016	Donna	12,500.00	
2016	Donna	12,500.00	
2016	Pharr	25,000.00	
2016	San Juan	15,000.00	
	Subtotal	<u>80,000.00</u>	\$ 80,000.00
2017	Edinburg	\$ 25,000.00	
2017	Alamo	15,000.00	
2017	Donna	0.00	
2017	Pharr	25,000.00	
2017	San Juan	15,000.00	
	Subtotal	<u>80,000.00</u>	\$ 80,000.00
2018	Edinburg	\$ -	
2018	Alamo	15,000.00	
2018	Donna	25,000.00	
2018	Pharr	0.00	
2018	San Juan	15,000.00	
	Subtotal	<u>55,000.00</u>	\$ 55,000.00
2019	Edinburg	\$ 25,000.00	
2019	Alamo	15,000.00	
2019	Donna	0.00	
2019	Pharr	25,000.00	
2019	San Juan	15,000.00	
	Subtotal	<u>80,000.00</u>	\$ 80,000.00
2020	Edinburg	\$ 25,000.00	
2020	Alamo	15,000.00	
2020	Donna	25,000.00	
2020	Pharr	25,000.00	
2020	San Juan	15,000.00	
	Subtotal	<u>105,000.00</u>	\$ 105,000.00
2021	Edinburg	\$ 25,000.00	
2021	Alamo	0.00	
2021	Donna	25,000.00	
2021	Pharr	25,000.00	
2021	San Juan	15,000.00	
	Subtotal	<u>90,000.00</u>	\$ 90,000.00
2022	Edinburg	\$ 25,000.00	
2022	Alamo	15,000.00	
2022	Donna	0.00	
2022	Pharr	25,000.00	
2022	San Juan	15,000.00	
	Subtotal	<u>80,000.00</u>	\$ 80,000.00
	Total		<u>\$ 715,000.00</u>

▶ ADVANCE PLANNING

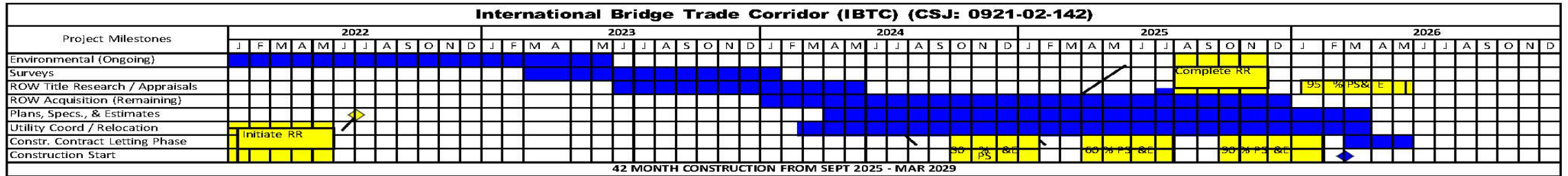
Funding / UTP / TIP Status:

- Funding is non-toll and incorporates overweight corridor network fees to help finance project
- HCRMA requested via letter to TxDOT for On-System classification
- The project has been included in federalized amendment to 2023-26 STIP, adding \$20 Million of Category 7 federal funds to the project for construction.
- On May 1, 2023 Federal Functional Classification [FC] request was submitted to RGVMPO. Preliminary review and TxDOT concurrence for FHWA submittal is anticipated by July 2023.
- June 2023, \$150,000,000 TxDOT funding was recommended by TX Governor to TTC

Environmental:

- Submitted Final EA revisions 8/8/2022. The Final EA document will need to be updated (Project Consistency Section of the EA) to illustrate the new funding for consistency and anticipate project's final determination by late-2023.
- Environmental Document accepted and NOA [notice of availability] has been posted





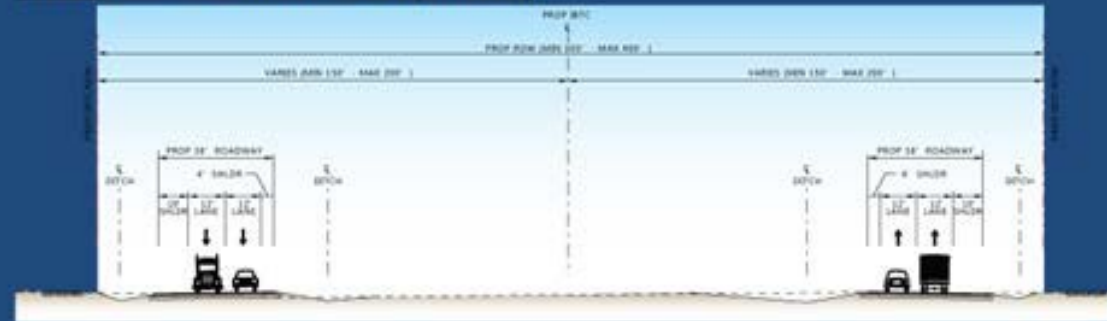
	Milestones	Target Date	Updated Target Date
1	Start Date		
2	Feasibility Study		
3	SCH/ENV WA		
4	PSE WA	6/1/2022	1/1/2024
5	AFA	12/31/2021	9/30/2022
6	Geotechnical Report	9/1/2022	10/31/2023
7	Design Survey		1/31/2024
8	SUE		2/28/2025
9	Traffic Analysis		
10	Schematic		
11	PSE 30%	12/1/2022	7/31/2024
12	ENV Clearance	11/31/2021	5/31/2023
13	ROW Survey/Map	11/1/2021	8/31/2023
14	PSE 60%	12/1/2022	1/31/2025
15	PSE 95%	5/1/2023	10/31/2025
16	ENV Permits/Survey		
17	ROW Acquisition	6/1/2022	12/31/2025
18	Utility Adjustments	10/1/2022	3/31/2026
19	PSE 100%	7/31/2023	3/31/2026
20	Railroad Coord.	1/1/2022	7/1/2022 - 03/31/2025
21	Ready to Let	10/1/2023	9/1/2025

365 Tollway/FM 3072 Interchange to Valley View Interchange

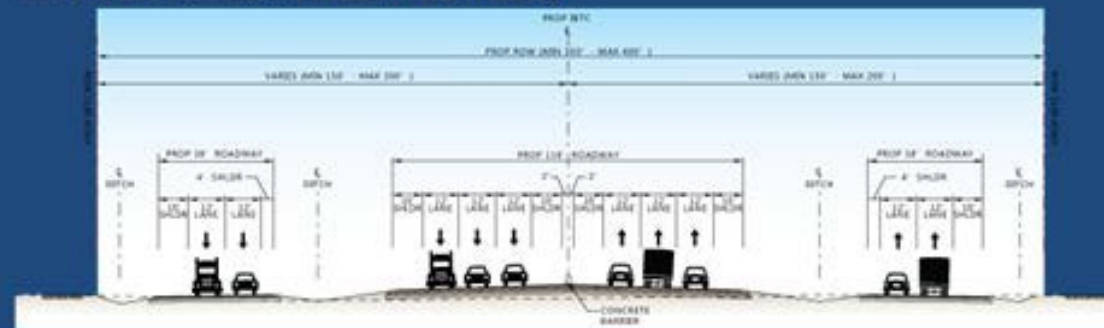
West Leg



TYPICAL SECTION: WEST PHASE I (INTERIM)



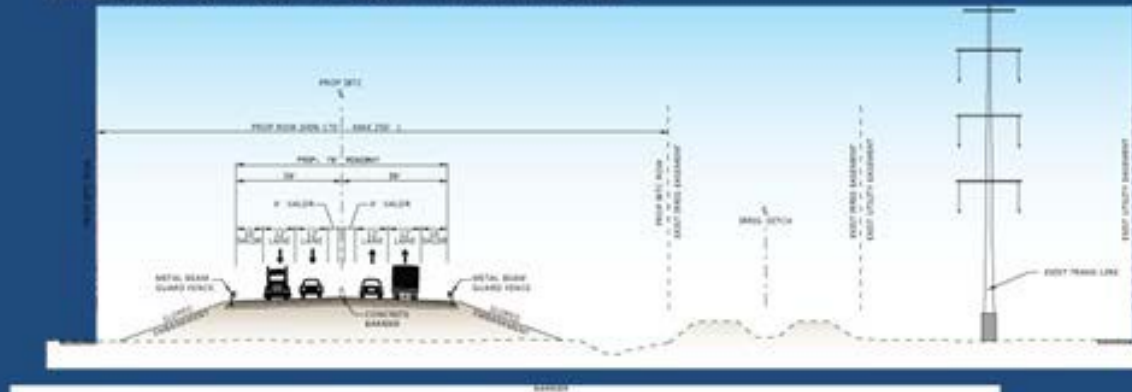
TYPICAL SECTION: WEST PHASE II (ULTIMATE)



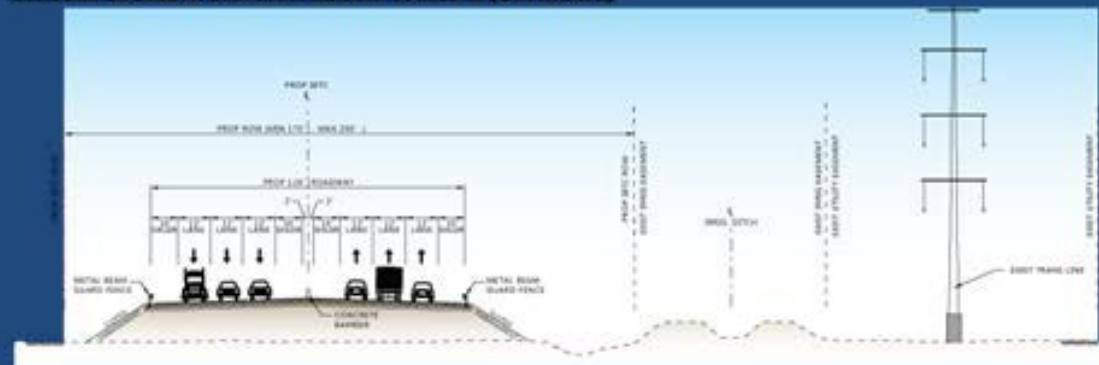
North Leg: Valley View Interchange to IH-2



TYPICAL SECTION: NORTH - SOUTH PHASE I (INTERIM)



TYPICAL SECTION: NORTH - SOUTH PHASE II (ULTIMATE)

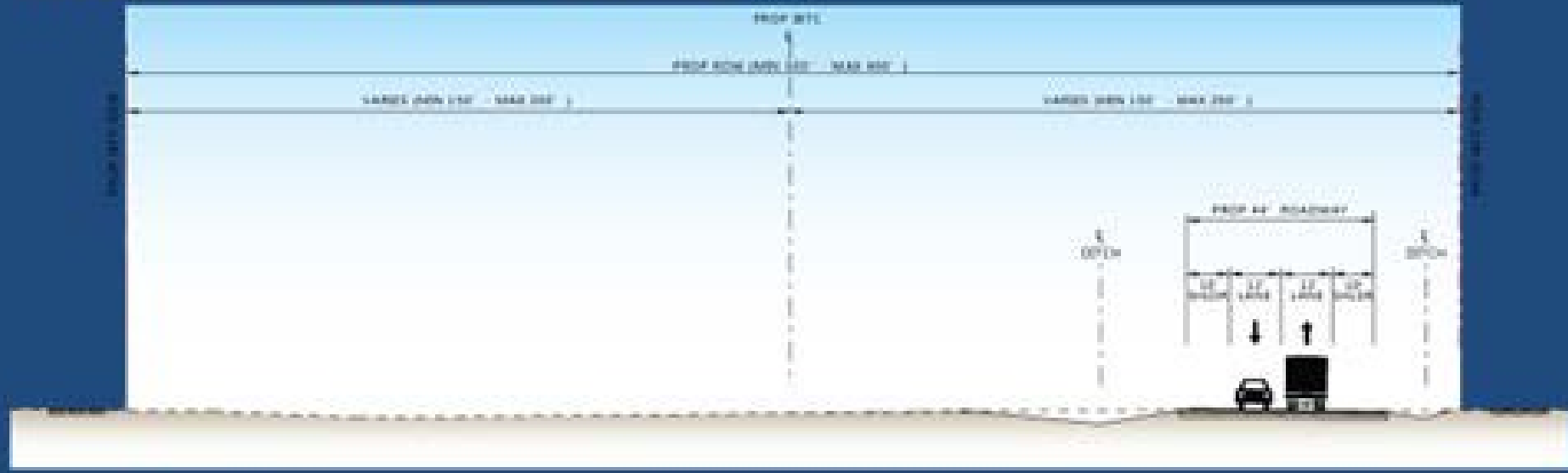


Valley View Interchange to FM 493

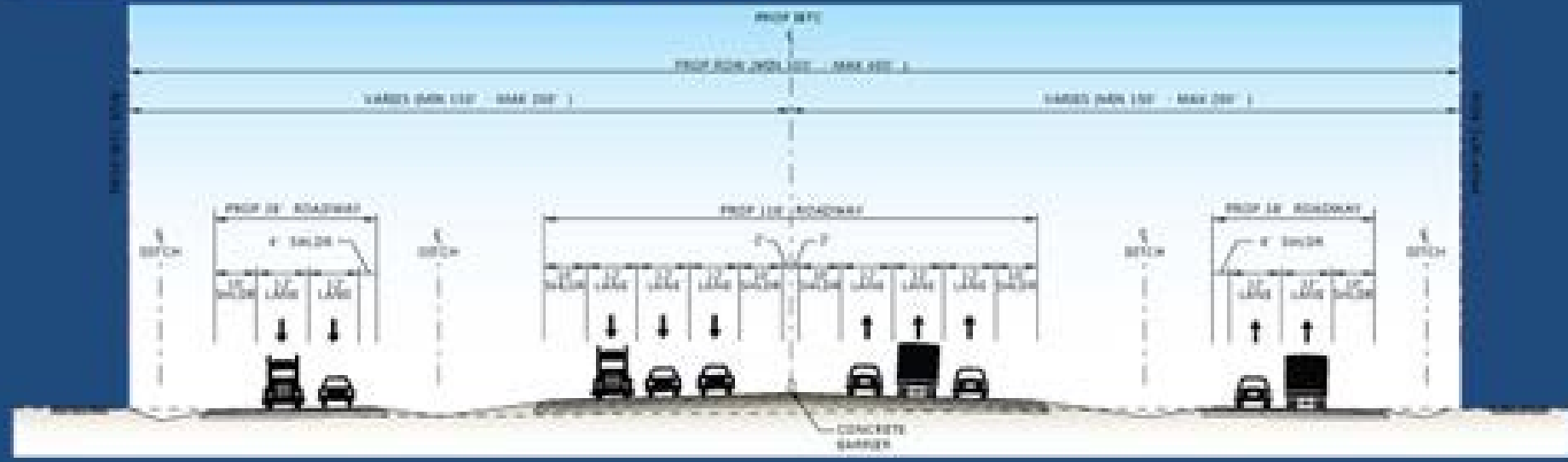


East Leg

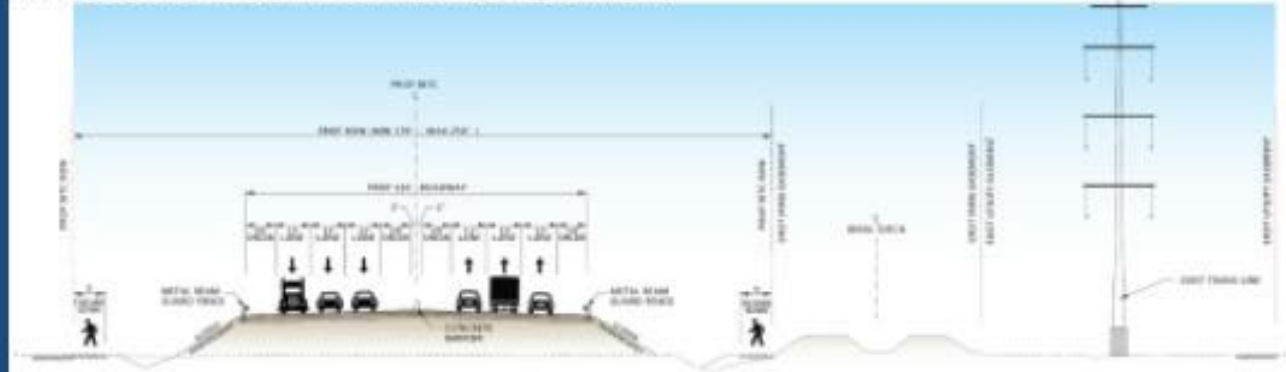
TYPICAL SECTION: EAST PHASE I (INTERIM)



TYPICAL SECTION: EAST PHASE II (ULTIMATE)

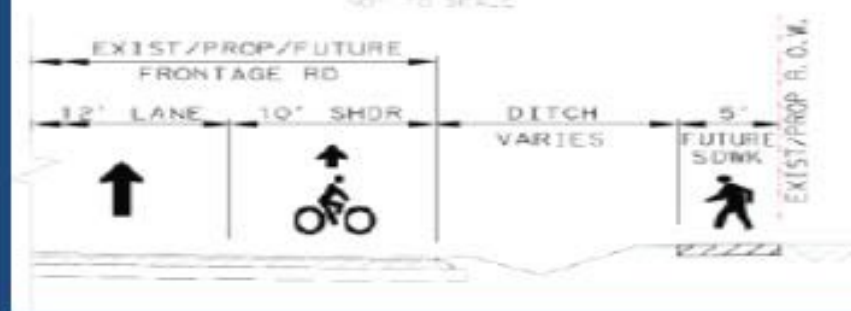


TYPICAL SECTION: NORTH - SOUTH PHASE II (ULTIMATE)

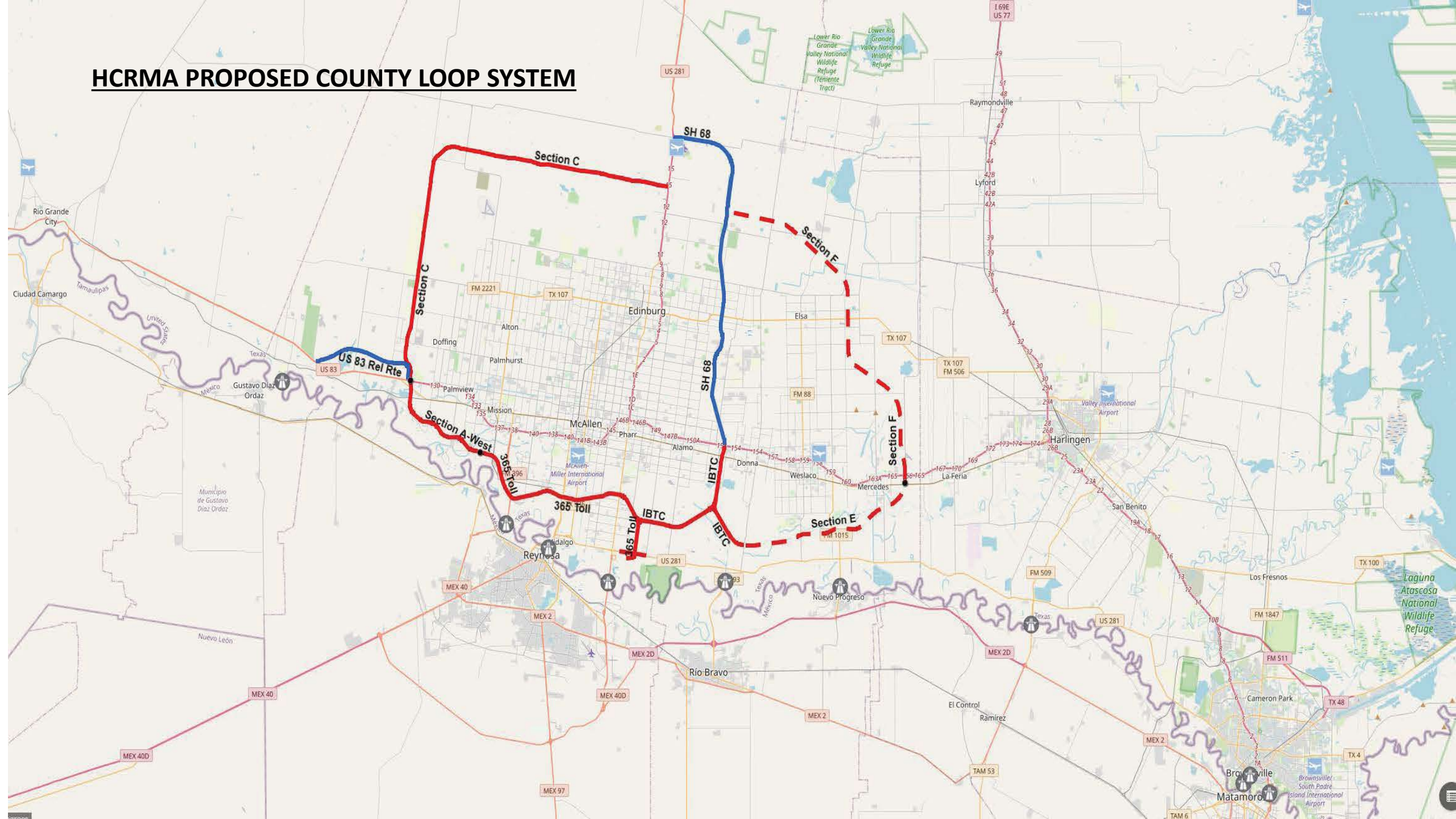


DETAIL 'A'

PEDESTRIAN AND BICYCLE ACCOMODATION
FUTURE SIDEWALK DETAIL



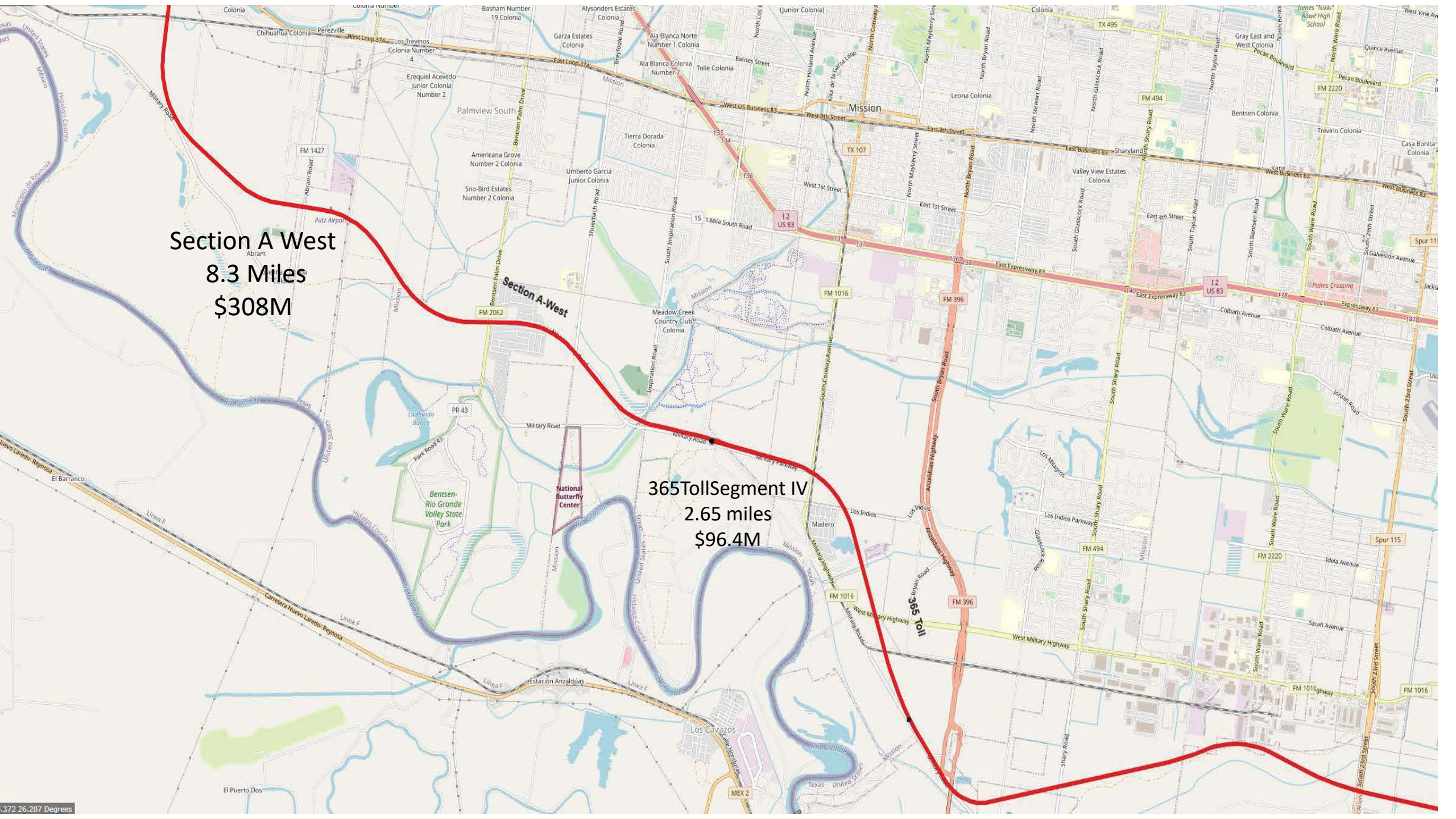
HCRMA PROPOSED COUNTY LOOP SYSTEM



Section A West
8.3 Miles
\$308M

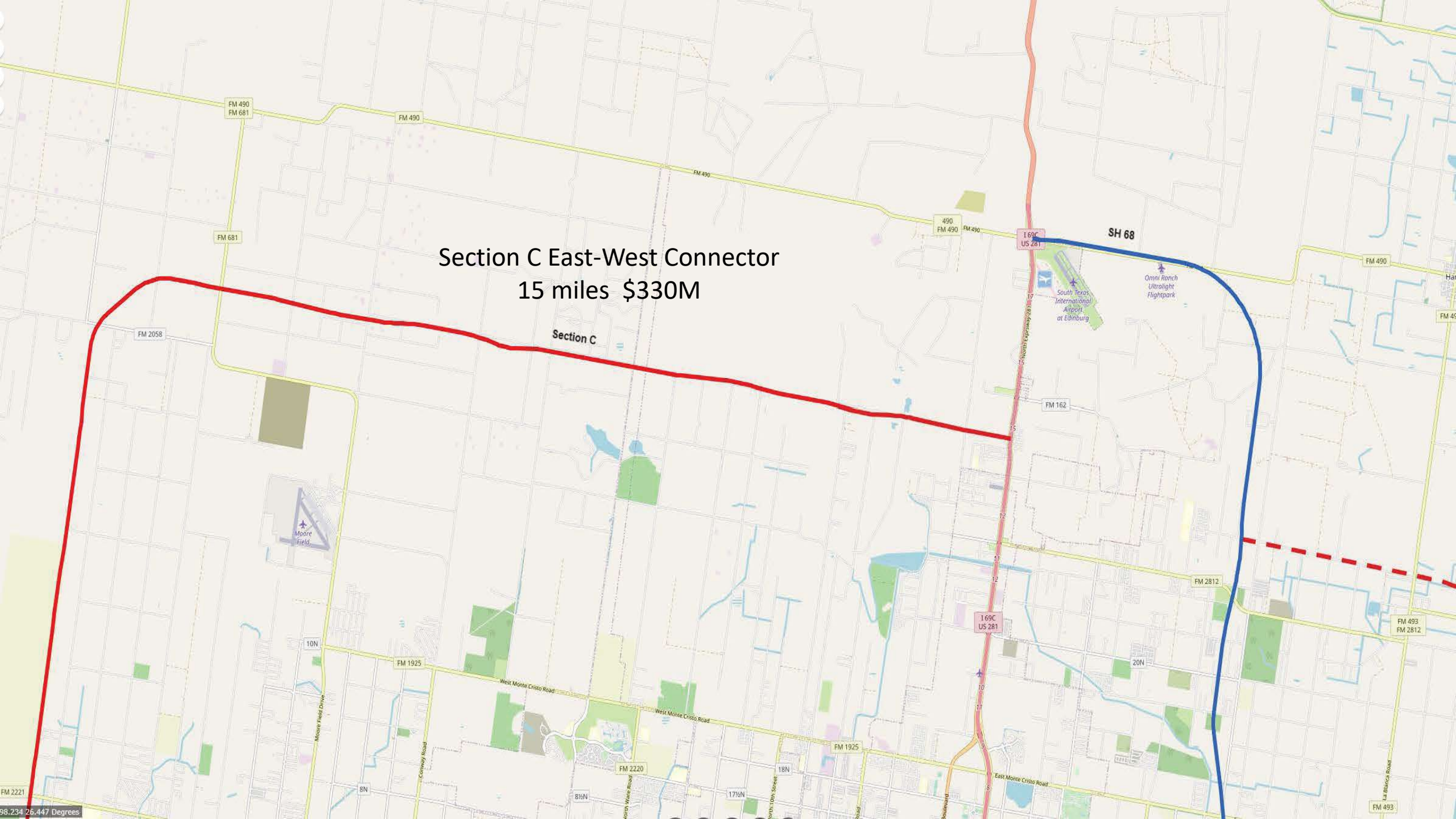
Section A-West

365TollSegment IV
2.65 miles
\$96.4M



Section C East-West Connector
15 miles \$330M

Section C





[HOME](#) [About Us](#)

Friday, March 10, 2023

Lenguaje ▼

Specialized Overweight Permits

Hidalgo County allows shippers to securely order specialized overweight permits online. The permits cover travel over the Hidalgo County roads listed below for vehicles weighing no more than the Mexican Legal Weight Limit or 125,000 lbs. For a more detailed explanation, see below.

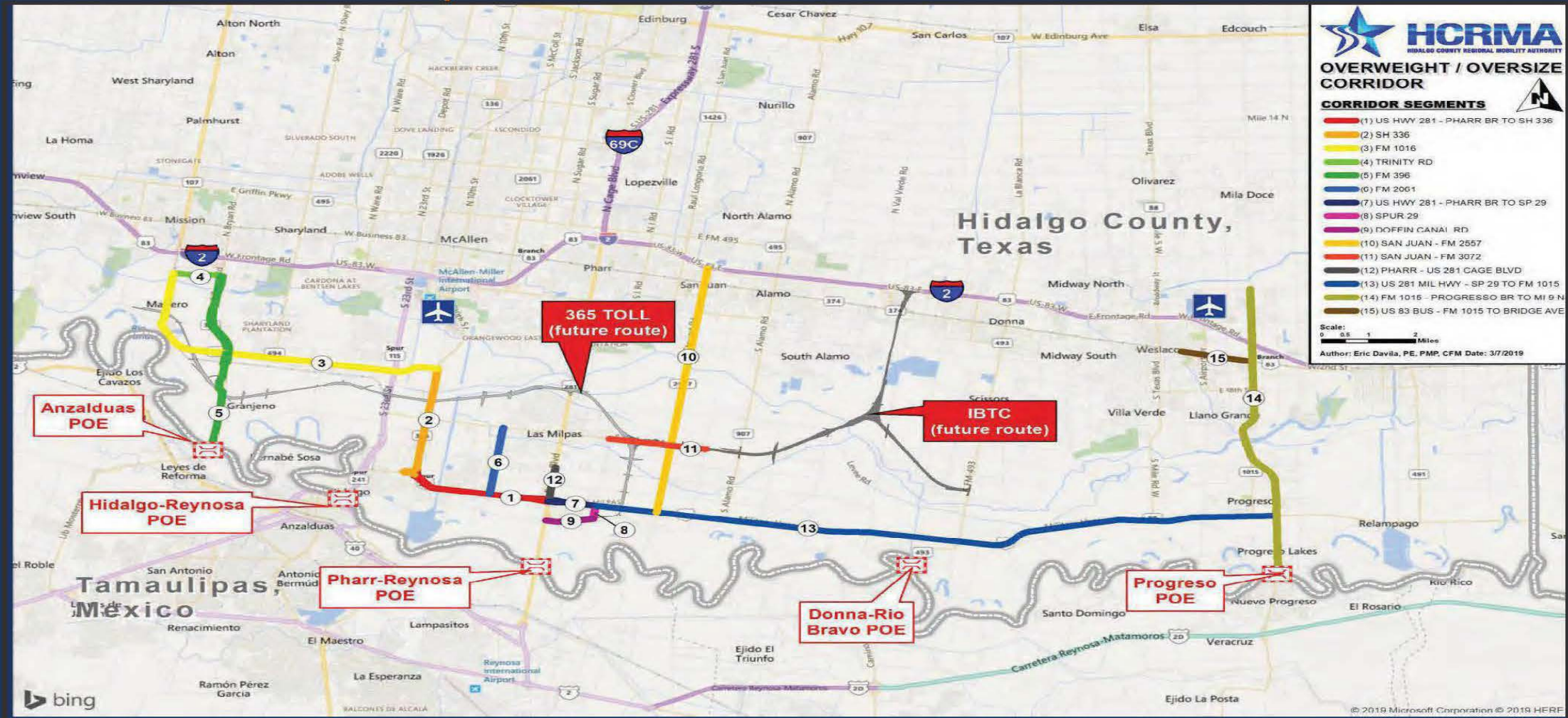
Permit Information

The Hidalgo County Regional Mobility Authority (HCRMA) administers the Hidalgo County overweight corridor and facilitates the Hidalgo County Specialized Overweight Permits that allow for the movement of overweight vehicles carrying cargo on the following roads:

- (1) U.S. Highway 281 between its intersection with Pharr-Reynosa International Bridge and its intersection with State Highway 336.
- (2) State Highway 336 between its intersection with U.S. Highway 281 and its intersection with Farm-to-Market Road 1016.
- (3) Farm-to-Market Road 1016 between its intersection with State Highway 336 and its intersection with Trinity Road.
- (4) Trinity Road between its intersection with Farm-to-Market Road 1016 and its intersection with Farm-to-Market Road 396.
- (5) Farm-to-Market Road 396 between its intersection with Trinity Road and its intersection with the Anzalduas International Bridge.
- (6) Farm-to-Market Road 2061 between its intersection with Farm-to-Market Road 3072 and its intersection with U.S. Highway 281.
- (7) U.S. Highway 281 between its intersection with the Pharr-Reynosa International Bridge and its intersection with Spur 29.
- (8) Spur 29 between its intersection with U.S. Highway 281 and its intersection with Doffin Canal Road.
- (9) Doffin Canal Road between its intersection with the Pharr-Reynosa International Bridge and its intersection with Spur 29.
- (10) FM 2557 (Stewart Road) from US 281/Military Highway to Interstate 2 (US 83).
- (11) FM 3072 (Dicker Road) from Veterans Boulevard ('I' Road) to Cesar Chavez Road.
- (12) Route 12: US 281 (Cage Boulevard) from US 281/Military Highway to Anaya Road.
- (13) US 281/Military Highway from Spur 29 to FM 1015.
- (14) Farm to Market 1015 – Progresso International Bridge to Mile 9 North.
- (15) US 83 Business – Farm to Market 1015 to South Bridge Avenue.

The gross weight of cargo and equipment shall not exceed the allowable permissible axle load, the Mexican Legal Weight Limit or 125,000 lbs, whichever is less, and the dimensions of the load and vehicle shall not exceed 12' wide, 15'6" high, or 110' long.

OVERWEIGHT / OVERSIZE CORRIDOR SEGMENTS



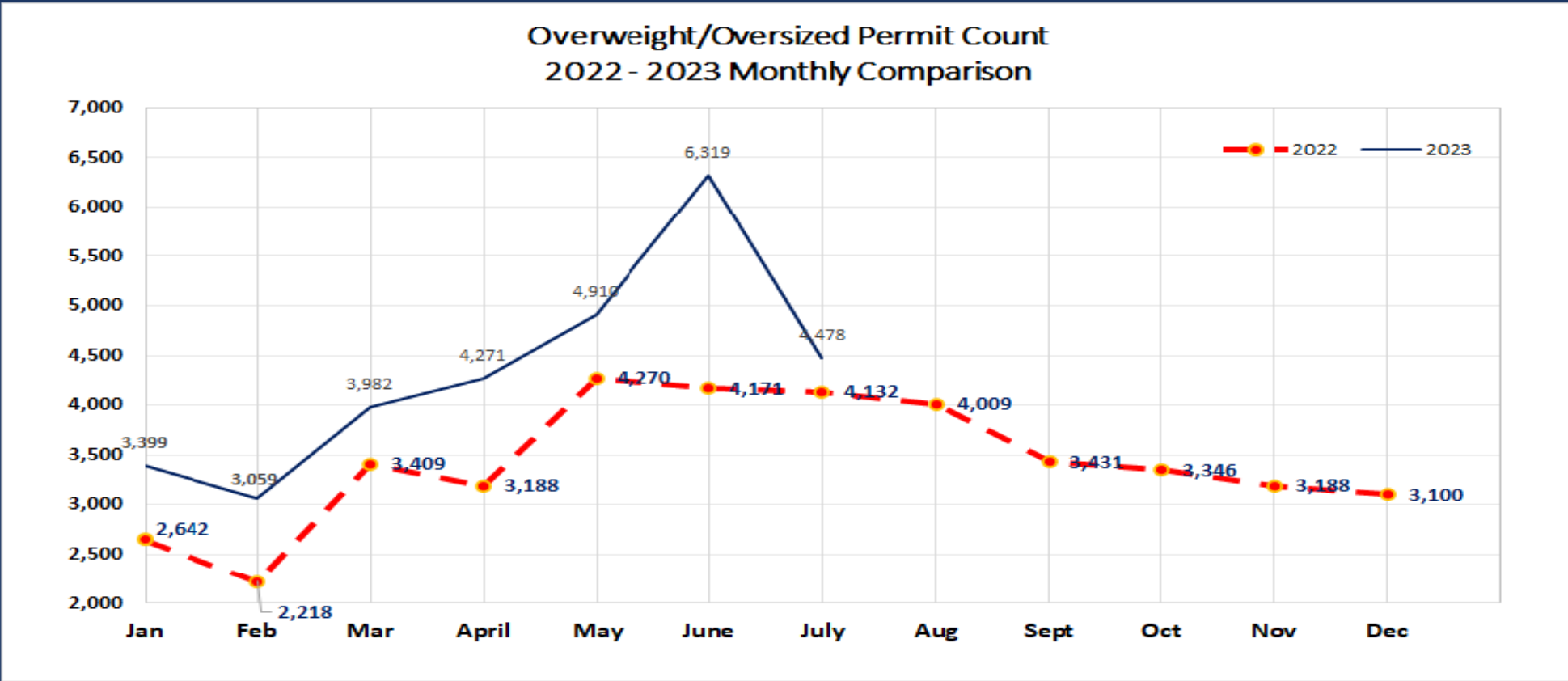
▶ **OVERWEIGHT REPORT FOR AUGUST 2023:**
January 1, 2023- July 31, 2023

OW

Total Permits Issued:	30,418
Total Amount Collected:	\$6,210,830
■ Convenience Fees:	\$127,230
■ Total Permit Fees:	\$6,083,600
– Pro Miles:	\$ 91,254
– TxDOT:	\$ 5,171,060
– HCRMA:	\$ 821,286

▶ **OVERWEIGHT REPORT FOR 2023:**
▶ **JANUARY 1, 2023 – July 31, 2023**

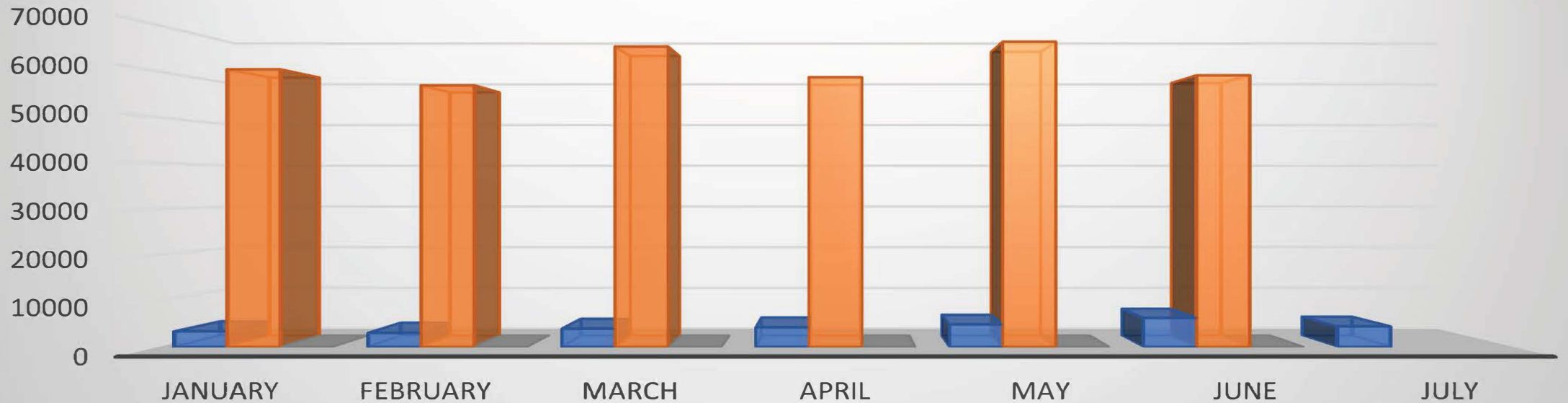
OW



Notes:

1. The permit count for 2022 (41,104) ended with a +4.5% (increase of 1831) compared to 2021 (39,273). July 2023 at 30,418
2. Monthly permit count of 4,478 represents a +8.37% (increase, 346) compared to the same month in 2022 (4,132).

2023 Pharr N.B. Truck Crossings



	January	February	March	April	May	June	July
■ OW/OS PERMITS	3399	3059	3982	4271	4910	6319	4478
■ TOTAL PHARR TRUCK XINGS	60392	56904	65349	58672	66352	59087	
■ % Captured	5.6	5.4	6.1	7.3	7.4	10.7	

■ OW/OS PERMITS ■ TOTAL PHARR TRUCK XINGS ■ % Captured

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Item 1B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

 X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

 1B
08/15/2023
08/22/2023

1. Agenda Item: **REPORT ON CONSTRUCTION ACTIVITY FOR THE 365 TOLLWAY PROJECT.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Report on 365 Tollway Project Construction Activities.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Report only.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: X Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved X None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR JULY 2023

HCRMA Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

Francisco "Frank" Pardo, Director
Juan Carlo Del Angel, Director

Gabriel Kamel, Director

Sergio Saenz, Director

HCRMA Administrative Staff

Pilar Rodriguez, PE, Executive Director

Ramon Navarro IV, PE, CFM, Chief Constr. Eng.

Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.

Ascencion Alonzo, Chief Financial Ofcr.

General Engineering Consultant

HDR ENGINEERING, INC.

www.hcrma.net

Report on HCRMA Construction Activities

Chief Construction Engineer – Ramon Navarro IV, PE, CFM



EXECUTIVE SUMMARY

- The Notice to Proceed (NTP) was issued to Pulice Construction Inc. (PCI) on February 15, 2022, with time charges commencing on March 17, 2022.
- The work under this contract shall be substantially completed within **1,264 CALENDAR** days [September 22, 2025] After Substantial Completion, Pulice will be allowed up to an additional 60 calendar days for Final Acceptance. Therefore, all improvements must be final accepted by [November 21, 2025].
- Workingdays will be charged Sunday through Saturday, including all holidays [with exception of:

New Year's Day (January 1st)

Independence Day (July 4th)

Labor Day (1st Monday in the month of September)

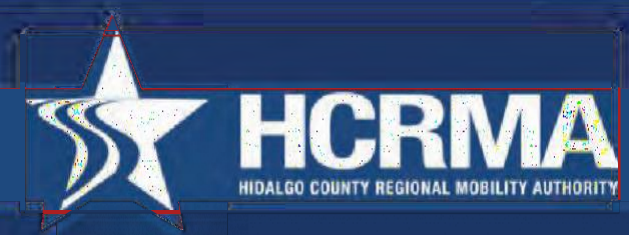
Thanksgiving Day and day after (4th Thursday and Friday in the month of November);

Christmas Eve and Day (December 24th and 25th)

regardless of weather conditions, material availability, or other conditions not under the control of the Contractor, except as expressly provided for in the Contract. If Contractor fails to complete the work on or before the contract time, Pulice Construction Inc. agrees to pay the Authority \$ 16,500 per day as liquidated damages to cover losses, expenses and damages of the Authority for every Calendar Day which the Contractor fails to achieve Substantial Completion of the Project.

- The total construction cost submitted \$ 295,932,420.25.

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HCRMA 365 TOLL PROJECT CSJ#0921-02-368: CHANGE ORDER SUMMARY

Four (4) approved Changes Order(s): **[\$9,779,136.58]** +0 days

CO#1 11/11/2021 entering VECP process	+000 days	\$000,000,000.00	.0%
CO#2 12/21/2021 VECP Plan Revisions	+000 days	\$(14,208,622.30)	(4.80%)
CO#3 04/26/2022 VECP Contractor Risk	+000 days	\$000,000,000.00	(0%)
CO#4 01/24/2023 Drill Shafts	+000 days	\$171,516.59	0.06%
CO#5 06/24/2023 VECP True Realized Savings	+000 days	<u>\$4,325,130.78</u>	1.44%

CHANGE ORDERS:

Change Order No.1 Summary: November 10, 2021, Resolution 2021-54

- The Primary purpose of Change Order No. 1 is for the HCRMA and contractor to enter a defined VECP proves to reduce the overall cost of the project based on a 30% design furnished by the contractor.
- Cost to the Project include: 30% of 5% of the project savings to the project or direct costs to the contractor, whichever is less. These costs are intended to pay the contractor for design work achieve a 30% design.
- The HCRMA assumes ownership of all design work developed by the contractor, and cost savings are shared by the HCRMA and contractor by 40% and 60% respectively.

Change Order No. 2 Summary: December 20, 2021, Resolution 2021-78

- Change order No. 2 amended the contract price from \$295,932,420.25 to \$281,723,797.95.
- By execution of Change Order No. 1, the contractor completed a 30% design to an effort to estimate cost savings for the project. Payment for the contractor's initial design work is \$613,285.06 in accordance with calculations presented in Change Order No. 1. This is the only cost due to the contractor based on the execution of Change Order No. 2 and is non-participating.
- Notice to proceed was issued 2/15/2022, the HCRMA reimburse the contractor for the remaining design costs to not exceed 5% of the total cost savings. Payments made will be based upon design milestones at 60%, 90% and 100% completion and acceptance.

VECP calculations for Contract Price of	\$281,723,797.95	
VECP Gross Savings	\$38,010,382.63	
Less est. Total Design Cost	\$1,943,648.45	(Schematics + Final Design)
Less Est. Owner's Fees	\$545,178.43	(GEC, Environmental, T&R Costs)
VECP Net Savings	\$35,521,555.75	
60% Contractor Saving:	\$21,312,933.45	Paid as Progress Payments
40% Owner Savings:	\$14,208,622.30	Reduced from original Project

Change Order No. 3 Summary: April 26, 2022, Resolution 2022-36

- As provided for Contract Amendment #1 and Change Order No. 2, the Contractor’s share of the net savings includes the “Contractor Risk” that the actual costs of implementing the approved VECP concepts in Change Order No. 2 may not result in the saving approved by the parties. To the extent total actual costs exceed the total amount approved, all overages due to errors, oversights, omissions, additions, or corrections to final units, final quantities, or final unit prices or costs increases shall be deducted from Contractor 60% portion of the net savings.
- To the extent actual costs exceed the amounts presented in Exhibit A, Contractor agrees that such overages due to errors, oversight, omission additions, or corrections to final units, quantities or unit pricing shall be deducted from contractor’s 60% portion of the net savings (the “Contractor Risk”).
- Contractor VECP Savings Payments.

Contractor’s share of the savings shall be calculated and paid out as progress payments under the terms of the contract, as follows:

Construction Progress	Proposed Savings Payment
20% Completion	\$4,262,586.69
40% Completion	\$4,262,586.69
60% Completion	\$4,262,586.69
80% Completion	\$4,262,586.69
Final Acceptance	<u>\$4,262,586.69</u>
	\$21,312,933.45

The parties agrees that if the Savings are not apparent or justified during a designated progress period, all, or part of any such Savings Payment, on the recommendation of the General Engineering Consultant, may be (i)deferred to the next progress period or (iii) reduced to reflect the Contractor’s Risk for unrealized Savings/overages.

Change Order No. 4 Summary: January 24, 2023, Resolution 2023-05

Change Order No. 4 removes 1,524LF of Item 416-6005 Drill Shaft (42”) introduces 48” drill shafts to incorporate detailed, finalized quantities and unit costs; and establishes State/Federal participation on odified unit costs, assuring compliance with the standard specifications included within the contract. Change Order No. 4 introducing 1,585LF of Item 416-6006 Drill Shaft (48 IN) at a unit cost of \$308.39/LF for a net cost of \$171,516.59 to be fully paid by HCRMA [Owner].

Change Order No. 5 Summary: June 24, 2023, Resolution 2023-30

In Lieu of \$38,010,382.63 savings, they only can truly account for \$30,565,888. They are claiming that of the \$7,444,494.63 shortfall, only \$3,186,525.45 is from their 60%; additional \$4,257,969.18 are contributable to busts in original plans, design errors and quantity mistakes and are to be attributed to HCRMA contingency[\$ 5,000,000>>\$570,514.23].

- As provided for Contract Amendment #1 and Change Order No. 2, the Contractor's share of the net savings includes the "Contractor Risk" that the actual costs of implementing the approved VECP concepts in Change Order No. 2 may not result in the saving approved by the parties. To the extent total actual costs exceed the total amount approved, all overages due to errors, oversights, omissions, additions, or corrections to final units, final quantities, or final unit prices or costs increases shall be deducted from Contractor 60% portion of the net savings. **The unrealized savings presented are \$2,367,208.20**
 - To the extent actual costs exceed the amounts presented in Exhibit A, Contractor agrees that such overages due to errors, oversight, omission additions, or corrections to final units, quantities or unit pricing shall be deducted from contractor's 60% portion of the net savings (the "Contractor Risk"), **revised shall be \$19,177,644.74**
 - Contractor VECP Savings Payments **are amended, as such:**

Contractor's share of the savings shall be calculated and paid out as progress payments under the terms of the contract, as follows:

Construction Progress	Proposed Savings Payment	Paid Date
**20% Completion	\$4,262,586.69	12/22/22
40% Completion	\$4,262,586.69 \$3,728,764.51	
60% Completion	\$4,262,586.69 \$3,728,764.51	
80% Completion	\$4,262,586.69 \$3,728,764.51	
Final Acceptance	\$4,262,586.69 \$3,728,764.52	
	\$21,312,933.45 \$19,177,644.74	

**[overage \$637,305.09 = 637,305.09/4=\$159,326.27 resulting in Progress Payment of \$3,465,955.33: \$18, 126,408.00 - \$4,262,586.69 = \$13,863,821.31 / 4 = \$3,465,955.33]

PROJECT PRODUCTION

CAPTURING VECP PACKETS

- 2/8/23 VECP Team met, exchanged concepts, formats
- 3/8/23 VECP meeting formal report submitted
- 4/20/23 VECP concepts completed and negotiations underway
- 7/07/23 New revised baseline schedule
- 7/10/23 CO#5 terms and conditions

FORMAL SUBMITTALS, REVIEW OF DOCUMENTS

- RFIs 98
- SUBMITTALS 101

TESTING [Soils/Concrete]

- Levees / embankment /
- Drill Shafts / Bents

ENVIRONMENTAL JUSTICES [SW3Ps]

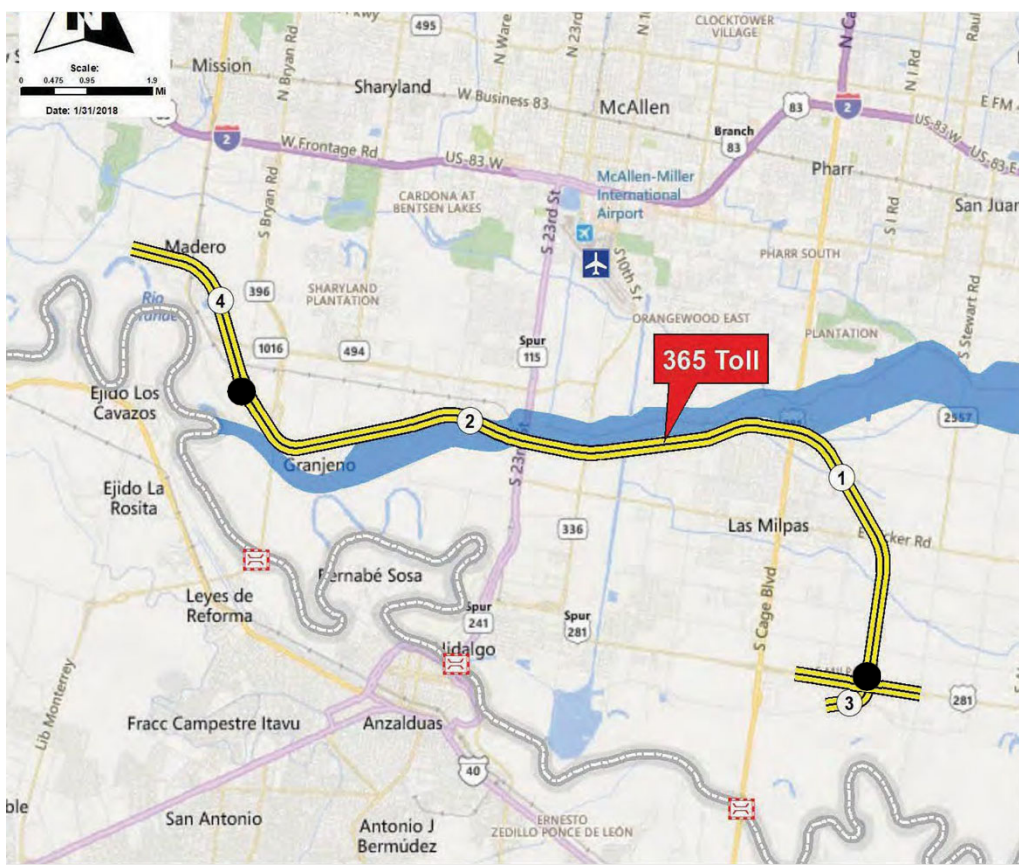
EMBANKMENT Shary / SH336 / SP115 / Highline/ McColl

UNDERGROUND WORK Storm Sewer / Irrigation structures [Sta.957+00 - 1000+00 mid section]

Bridge Substructure Shary / Floodway / McColl / Canal Bridge / Highline

- BEAMS SET: McColl / Canal Bridge

RETAINING WALLS Highline / Anaya



MAJOR MILESTONES:

NEPA CLEARANCE
07/03/2015

100% ROW ACQUIRED

PH 1: 365 SEG. 3 –
LET: 08/2015
COMPLETED

PH 2: 365 TOLL
SEGS. 1 & 2 –
OPEN: 01/2026

[SEGS. 1 & 2] LIMITS FROM 0.8 MI. W. FM 396 / ANZ. HWY.
TO US 281 / BSIF CONNECTOR [365 SEG. 3 COMPLETED]
[SEG. 4 FUTURE] LIMITS FROM FM 1016 / CONWAY
TO 0.8 MI. W. FM396 / ANZALDUAS HIGHWAY

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Payments

End Date	Status	Payment	To Date	% Complete	No.
08/15/2023	Pending	\$5,532,158.94	\$76,983,582.38	25.1%	17
07/15/2023	Paid	\$2,803,225.26	\$71,451,423.44	23.8%	16
06/15/2023	Paid	\$2,402,150.75	\$68,648,198.18	22.9%	15
05/15/2023	Paid	\$1,672,812.23	\$66,246,047.43	22.1%	14
04/15/2023	Paid	\$2,302,505.87	\$64,573,235.20	21.7%	13
03/15/2023	Paid	\$1,571,621.63	\$62,270,729.33	21.0%	12
02/15/2023	Paid	\$1,519,297.77	\$60,699,107.70	20.4%	11
01/15/2023	Paid	\$943,705.68	\$59,179,809.93	19.7%	10
12/15/2022	Paid	\$8,892,613.75	\$58,236,104.25	19.5%	9
11/14/2022	Paid	\$4,085,602.35	\$49,343,490.50	16.9%	8
10/14/2022	Paid	\$1,427,873.36	\$45,257,888.15	16.5%	7
09/15/2022	Paid	\$657,136.92	\$43,830,014.79	16.4%	6
08/18/2022	Paid	\$378,458.17	\$43,172,877.87	16.3%	5
07/19/2022	Paid	\$2,793,575.17	\$42,794,419.70	16.1%	4
06/20/2022	Paid	\$2,336,832.39	\$40,000,844.53	15.2%	3
05/31/2022	Paid	\$14,029,200.82	\$37,664,012.14	14.3%	2
04/30/2022	Paid	\$23,634,811.32	\$23,634,811.32	8.9%	1

Displaying all 17 payments



Co

Support Hours: 7:00 AM - 9:00 PM Eastern



365 TOLL PROJECT CSJ:0921-02-368 Under Construction

GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368

Overview

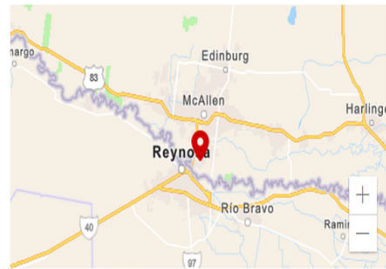
Edit

General Information

Project

Work Type
Heavy Highway

Location



Texas Parks & Wildlife, CONANP, Esri, HER... Powered by Esri

Coordinates
26.14052384945899, -98.24062242016183

Location
FM-396 (ANZALDUAS HIGHWAY) TO US-281 MILITARY HIGHWAY

Management

Prime Contractor
PULICE CONSTRUCTION, INC.

Project Manager
Ramon Navarro, IV, P.E.

Managing Office
HCRMA Construction Department

Created By
Sergio Mandujano

Awarded Amount
\$295,932,420.25

Authorized Amount
\$258,093,554.21

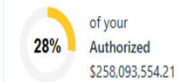
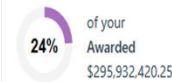
Approved Changes
-\$37,838,866.04

Description

GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368

Amount Paid

Amount paid so far
\$71,451,423.44



Important Dates

Date Created	Notice to Proceed	Construction Start	Work Completion
Apr 22, 2022	Feb 15, 2022	Mar 17, 2022	Sep 22, 2025

Progress

Time Complete: 519 Days Time Remaining: 745 Days



Amount Posted: \$64,971,466.22 Awarded Amount: \$295,932,420.25



Amount Posted: \$64,971,466.22 Authorized Amount: \$258,093,554.21



Retaining Wall Erection at Highline STA 1270+00



Highline Road STA 1273+00



FM494 STA 734+00



Canal Bridge STA 1227+00



McColl STA 986+00





Beam Setting at Canal Bridge STA 1227+00



Setting Beams and Pre-cast Panels at McColl STA 986+00



Looking South from South Bentsen Road to FM494

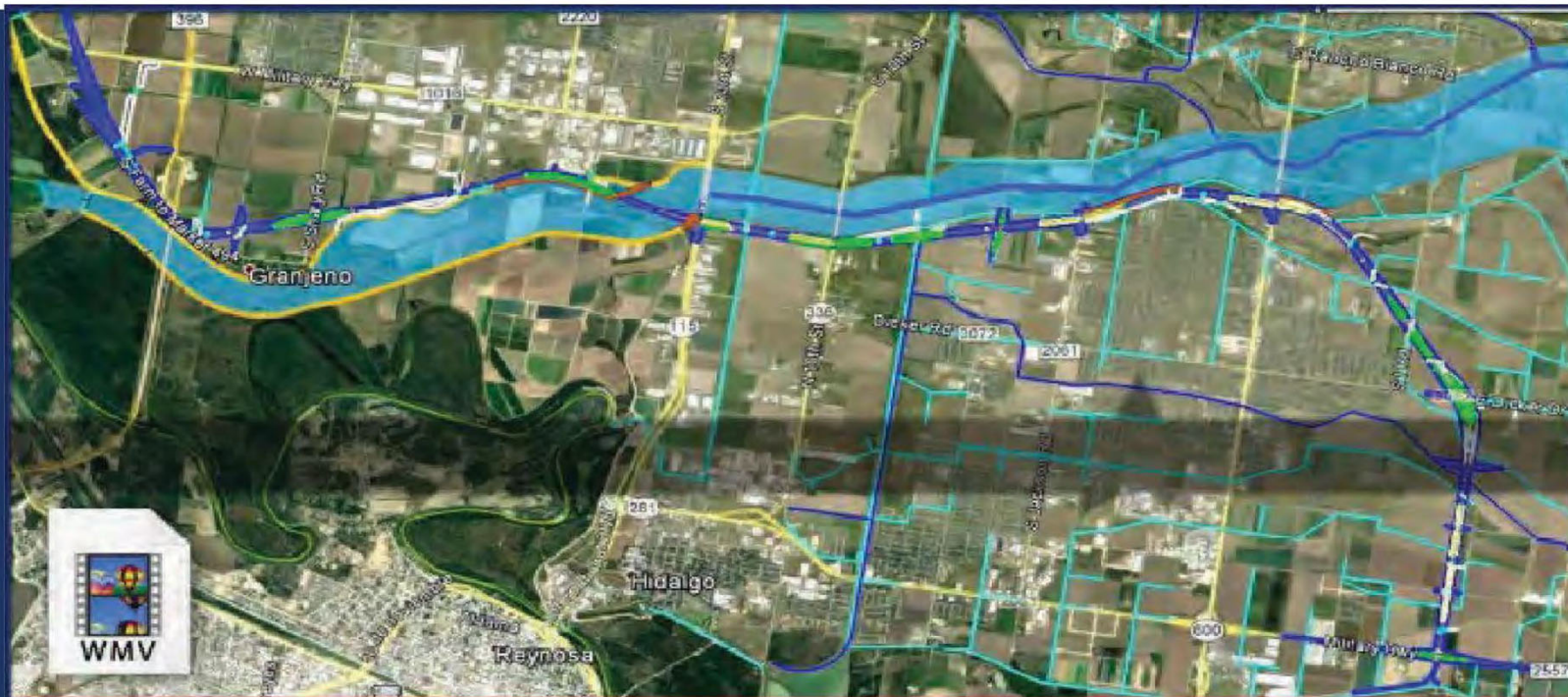


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Looking east at west end of Project [Anzalduas BPOE]





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HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY



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Item 2A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u> X </u>	AGENDA ITEM	<u> 2A </u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u> 8/14/2023 </u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u> 8/22/2023 </u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **APPROVAL OF MINUTES FOR THE BOARD OF DIRECTOR'S REGULAR MEETING HELD ON JULY 25, 2023 AND THE SPECIAL BOARD MEETING HELD ON AUGUST 1, 2023.**

2. Nature of Request: (Brief Overview) Attachments: X Yes No

Approval of Minutes for the Hidalgo County Regional Mobility Authority Board of Directors Regular Meeting held July 25, 2023 and the Special Meeting held August 1, 2023.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: Yes No X N/A

5. Staff Recommendation: **Motion to approve the minutes for the Board of Director's Regular meeting held on July 25, 2023 and the Special Board meeting held on August 1, 2023.**

6. Program Manager's Recommendation: Approved Disapproved X None

7. Planning Committee's Recommendation: Approved Disapproved X None

8. Board Attorney's Recommendation: Approved Disapproved X None

9. Chief Auditor's Recommendation: Approved Disapproved X None

10. Chief Financial Officer's Recommendation: Approved Disapproved X None

10. Chief Development Engineer's Recommendation: Approved Disapproved X None

11. Chief Construction Engineer's Recommendation: X Approved Disapproved X None

12. Executive Director's Recommendation: X Approved Disapproved None

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Workshop and a Regular Board Meeting on Tuesday, July 25, 2023, at 5:30 pm at the Pharr City Hall, 2nd Floor City Commission Chambers, 118 S. Cage, Blvd, Pharr, TX 78577, with the following participating:

Board Members: Ezequiel Reyna, Jr., Director
Juan Carlos Del Angel, Director
Frank Pardo, Director (Teleconference)
Sergio Saenz, Director

Absent: David Deanda, Chairman
Forrest Runnels, Vice-Chairman
Gabriel Kamel, Director

Staff and Consultants: Pilar Rodriguez, Executive Director
Celia Gaona, Chief Auditor/Compliance Officer
Ivonne Rodriguez, Administrative Assistant
Blakely Fernandez, Bracewell Law, Legal Counsel (Teleconference)
Luis Cardenas, Escobedo & Cardenas, L.L.P.
Colby Eckols, Hilltop Securities, Financial Advisor

The Executive Director established a quorum and note the Chair and Vice Chair were not present. The Board Members in attendance unanimously elected Director Ezequiel Reyna Jr. as the presiding officer for the meeting.

PLEDGE OF ALLEGIANCE

Chairman-ProTem Ezequiel Reyna Jr. led the Pledge of Allegiance.

INVOCATION

Mrs. Ivonne Rodriguez led the invocation.

CALL TO ORDER OF A WORKSHOP at 5:31 p.m.

1. Status update on IBTC and SH68.
Mr. Margil Maldonado, TxDOT, presented updates on IBTC and SH68.
2. Discussion on Change order 5 for Pulice Construction 365 Toll Construction Project.
Mr. Pilar Rodriguez and Samuel Maldonado, HDR Engineering, Inc., reviewed the proposed Change Order 5 for the Pulice Construction 365 Tollway Construction Project.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER FOR REGULAR MEETING AND ESTABLISH A QUORUM

Chairman-ProTem Ezequiel Reyna Jr. called the Regular Meeting to order at 6:02 p.m.

PUBLIC COMMENT

No comments.

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – HCRMA Staff
Mr. Pilar Rodriguez reported on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document. No action taken.
- B. Report on Construction Activity for 365 Tollway Project – Ramon Navarro IV, HCRMA.
Mr. Pilar Rodriguez reported on the construction activity for 365 Tollway Project. No action taken.

2. CONSENT AGENDA

Motion by Carlos Del Angel with a second by Sergio Saenz, to approve the Consent Agenda. Motion carried unanimously.

- A. Approval of Minutes for the Regular Board Meeting held June 27, 2023.
Approved the Minutes for the Regular Board Meeting held June 27, 2023.
- B. Approval of Project & General Expense Report for the period from June 8, 2023 to July 7, 2023.
Approved the Project & General Expense Report for the period from June 8, 2023 to July 7, 2023.
- C. Approval of Financial Reports for April 2023.
Approved the Financial Reports for April 2023.
- D. Resolution 2023 – 32 – Consideration and Approval of Work Authorization Number 13 with C&M Associates to provide updated traffic projections through the year 2060 for the IBTC MEGA grant application.
Approved Resolution 2023 – 32 – Consideration and Approval of Work Authorization Number 13 with C&M Associates in the amount of \$69,205.00 to provide updated traffic projections through the year 2060 for the IBTC MEGA grant application.

3. REGULAR AGENDA

- A. Resolution 2023-30 – Consideration and Approval of Change Order No. 5 to that certain construction contract with Pulice Construction for the 365 Tollway Project.
Motion by Carlos Del Angel, with a second by Sergio Saenz, to approve Resolution 2023-30 – Consideration and Approval of Change Order No. 5 in the amount of \$4,325,130.78 establishing a new revised contract price of \$286,220,445.32 to that certain construction contract with Pulice Construction for the 365 Tollway Project. Motion carried unanimously.
- B. Resolution 2023-31 – Approval of One Year Extension to the Professional Service Agreement with Hilltop Securities (First Southwest) to provide Financial Advisory Services to the Hidalgo County Regional Mobility Authority.

Motion by Carlos Del Angel, with a second by Sergio Saenz, to approve Resolution 2023-31 – Approval of One Year Extension to the Professional Service Agreement with Hilltop Securities (First Southwest) to provide Financial Advisory Services to the Hidalgo County Regional Mobility Authority. Motion carried unanimously.

4. CHAIRMAN’S REPORT

A. None.

5. TABLED ITEMS

A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)

A. Consultation with Attorney on legal issues pertaining to Change Order Number 5 to that certain contract with Pulice Construction Inc. for the 365 Tollway Project (551.071 T.G.C.)

No Action taken.

B. Consultation with Attorney on legal issues pertaining to the Financial Assistance Agreement with the Texas Department of Transportation for the 365 Tollway Project (551.071 T.G.C.)

No Action taken.

C. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).

No Action taken.

D. Consultation with Attorney on legal issues pertaining to the voluntary acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).

No Action taken.

E. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).

No Action taken.

F. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

No Action taken.

ADJOURNMENT

There being no other business to come before the Board of Directors, motion by Carlos Del Angel with a second by Frank Pardo, to adjourn the meeting at 6:13 p.m.

S. David Deanda, Jr., Chairman

Attest:

Ezequiel Reyna, Jr., Secretary/Treasurer

**STATE OF TEXAS
COUNTY OF IDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Special Meeting on Tuesday, August 1, 2023, at 10:00 am by video/teleconference, with the following participating:

Board Members: David Deanda, Chairman
Ezequiel Reyna, Jr., Director
Juan Carlos Del Angel, Director
Frank Pardo, Director

Absent: Forrest Runnels, Vice-Chairman
Gabriel Kamel, Director
Sergio Saenz, Director

Staff and Consultants: Pilar Rodriguez, Executive Director
Celia Gaona, Chief Auditor/Compliance Officer Maria
Alaniz, Executive Assistant
Blakely Fernandez, Bracewell Law, Legal Counsel

PLEDGE OF ALLEGIANCE

Chairman David Deanda led the Pledge of Allegiance.

INVOCATION

Mrs. Alaniz led the invocation.

CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR SPECIAL MEETING

Chairman Deanda called the Special Meeting to order at 10:00 a.m.

PUBLIC COMMENT

No Comments.

Motion by Ezequiel Reyna, with a second by Carlos Del Angel, to enter into Executive Session to consult with the board Attorney on legal issues pertaining to Item 2A under Section 551.071 of the Texas Government Code and Section 551.072 (Deliberation of Real Property) at 10:01 a.m. Motion carried unanimously.

Motion by Ezequiel Reyna, with a second by Carlos Del Angel, to reconvene the regular board meeting at 10:27 a.m. Motion carried unanimously.

1. REGULAR AGENDA

- A. Resolution 2023-33 - Consideration of invitation to purchase (i) state-owned property (+/- 2.1221 acres; D21-109-144, Old Area Office Tract 1 US/Cage Blvd, Pharr, Hidalgo County, TX 78577) for \$195,000.00, and (ii) state-owned property (+/- 3.9945 acres; D21-109-144; Old Area Office Tract 2, US 281/Cage Blvd, Pharr, Hidalgo County, TX 78577) for \$870,000.00.

Motion by Ezequiel Reyna, with a second by Frank Pardo, to approve Resolution 2023-33 - Consideration of invitation to purchase (i) state-owned property (+/- 2.1221 acres; D21-109-144, Old Area Office Tract 1 US/Cage Blvd, Pharr, Hidalgo County, TX 78577) for \$195,000.00, and (ii) state-owned property (+/- 3.9945 acres; D21-109-144; Old Area Office Tract 2, US 281/Cage Blvd, Pharr, Hidalgo County, TX 78577) for \$870,000.00. Motion carried unanimously.

2. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY) AND SECTION 551.072 (DELIBERATION OF REAL PROPERTY)

Motion by Ezequiel Reyna, with a second by Carlos Del Angel, to enter into Executive Session to consult with the board Attorney on legal issues pertaining to Item 2A under Section 551.071 of the Texas Government Code and Section 551.072 (Deliberation of Real Property) at 10:01 a.m. Motion carried unanimously.

Motion by Ezequiel Reyna, with a second by Carlos Del Angel, to reconvene the regular board meeting at 10:27 a.m. Motion carried unanimously.

- A. Consultation with Attorney on legal issues pertaining to the purchase (i) state-owned property (+/- 2.1221 acres; D21-109-144, Old Area Office Tract 1 US/Cage Blvd, Pharr, Hidalgo County, TX 78577) for \$195,000.00, and (ii) state-owned property (+/- 3.9945 acres; D21-109-144; Old Area Office Tract 2, US 281/Cage Blvd, Pharr, Hidalgo County, TX 78577) for \$870,000.00).

No Action taken.

ADJOURNMENT OF SPECIAL MEETING

There being no other business to come before the Board of Directors, motion by Frank Pardo, with a second by Ezequiel Reyna, to adjourn the meeting at 10:29 a.m.

S. David Deanda, Jr., Chairman

Attest:

Ezequiel Reyna, Jr., Secretary/Treasurer

Item 2B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u> X </u>	AGENDA ITEM	<u> 2B </u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u> 08/16/23 </u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u> 08/22/23 </u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **APPROVAL OF PROJECT AND GENERAL EXPENSE REPORT FROM JULY 8, 2023 TO AUGUST 7, 2023**

2. Nature of Request: (Brief Overview) Attachments: Yes No

Consideration and approval of project and general expense report for the period from July 8, 2023 to August 7, 2023

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: Yes No N/A Funding Source: VRF Bond

General Operating Account	\$ 173,217.91
Toll Revenue Series 2022A&B	\$1,608,093.74
Disbursement Account	\$ 71,055.00
VRF Series 2020A	\$ 0.00
Total Project Expenses for Reporting Period	\$ 1,852,366.65
Fund Balance after Expenses	\$ 160,002,553

5. Staff Recommendation: **Motion to approve the project and general expense report for the July 8, 2023 to August 7, 2023, as presented.**

6. Planning Committee's Recommendation: Approved Disapproved None

7. Finance Committee's Recommendation: Approved Disapproved None

8. Board Attorney's Recommendation: Approved Disapproved None

9. Chief Auditor's Recommendation: Approved Disapproved None

10. Chief Financial Officer's Recommendation: Approved Disapproved None

11. Chief Development Engineer's Recommendation: Approved Disapproved None

12. Chief Construction Engineer's Recommendation: Approved Disapproved None

13. Executive Director's Recommendation: Approved Disapproved None



Memorandum

To: S. David Deanda Jr., Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: August 16, 2023
Re: **Expense Report for the Period from July 8, 2023 to August 7, 2023**

Attached is the expense report for the period commencing on July 8, 2022 to August 7, 2023.

Expenses for the General Account total \$173,217.91, Toll Revenue Series 2022A&B total is \$1,608,093.74, and the Disbursement Account total is \$ 71,055.00. The aggregate expense for the reporting period is \$1,852,366.65.

Based on review by this office, **approval of expenses for the reporting period is recommended in the aggregate amount of \$1,852,366.65.**

This leaves a fund balance (all funds) after expenses of \$160,002,553.

If you should have any questions or require additional information, please advise.



July. 8 - August. 7
August 2023

Plains Capital 41

Make Check Payable to	Inv Date	Amount	
Valero Fleet	8/15/2023	\$	1,584.74
Bracewell, LLP	8/9/2023	\$	3,623.25
Escobedo & Cardenas, LLP	8/7/2023	\$	120.00
City of Pharr	8/11/2023	\$	111,778.93
City of Pharr	8/11/2023	\$	205.00
City of Pharr	8/11/2023	\$	6,765.00
City of Pharr	8/11/2023	\$	850.00
City of Pharr	8/11/2023	\$	5,497.71
Office Depot	7/19/2023	\$	24.32
A-Fast Delivery, LLC	8/2/2023	\$	177.50
Pathfinder Public Affairs	7/31/2023	\$	10,000.00
Pharr Economic Development Corporation	8/4/2023	\$	4,480.00
Ramon Navarro	8/1/2023	\$	159.23
Celia Gaona	7/21/2023	\$	447.75
Juan C. Del Angel	8/2/2023	\$	577.83
Hilltop Securites Asset Management	7/21/2023	\$	7,883.38
Southern Computer Warehouse	8/7/2023	\$	1,812.14
Xerox Financial Services	8/12/2023	\$	591.60
Xerox Financial Services	8/12/2023	\$	219.46
San Miguel Lawn Services	8/3/2023	\$	465.00
Pena Designs	8/1/2023	\$	200.00
LiftOff, LLC	7/26/2023	\$	10,788.00
Credit Card Services	8/3/2023	\$	495.00
Credit Card Services	8/3/2023	\$	2,530.12
Credit Card Services	8/3/2023	\$	1,941.95
Credit Card Services	8/3/2023	\$	-
		\$	173,217.91

Wilmington Trust 44/365 Project Construction & Related Costs 2022 A

Pulice Construction, Inc.	8/3/2023	\$	796,999.63
SICE Inc.	8/1/2023	\$	661,243.54
Bracewell, LLP	8/9/2023	\$	7,160.00
Texas Department of Transportation	8/15/2023	\$	4,679.32
Escobedo & Cardenas, LLP	8/7/2023	\$	575.00
Law Office of Richard A. Cantu, P.C.	8/7/2023	\$	800.00
Terracon Consultants, Inc.	8/14/2023	\$	26,741.25
Raba Kistner, Inc.	7/31/2023	\$	28,276.14
L&G Consulting Engineers, Inc.	8/2/2023	\$	58,610.50
Sendero Acquisitions, LP	8/1/2023	\$	3,375.00
Blanton & Associates, Inc.	8/15/2023	\$	1,059.81
Blanton & Associates, Inc.	8/15/2023	\$	6,001.55
Sames, Inc.	7/31/2023	\$	12,572.00
		\$	1,608,093.74

Wilmington Trust 44/365 Project Construction & Related Costs 2022 B

		\$	-
--	--	----	---

Make Check Payable to	Inv Date	Amount
Wilmington Trust 45/Capital Projects		
CP		
Law Office of Richard A. Cantu, P.C.	8/7/2023	\$ 400.00
C&M Associates, Inc.	7/31/2023	\$ 69,205.00
San Miguel Lawn Services	8/2/2023	\$ 600.00
San Miguel Lawn Services	8/2/2023	\$ 850.00
		\$ 71,055.00
Wilmington Trust 46/VRF Series 2020A		
VRF 2020		
		\$ -

Sub Total - General -41 (Operating)	\$	173,217.91
Sub Total - Construction/Related Costs-44 (New Bonds A)	\$	1,608,093.74
Sub Total - Construction/Related Costs-44 (New Bonds B)	\$	-
Sub Total - Capital Projects-45 (Disbursement)	\$	71,055.00
Sub Total - VRF Series 2020A-46 (VRF Series 2020A)	\$	-
Total	\$	1,852,366.65

Approved: _____
S. David Deanda, Jr., Chairman

Pilar Rodriguez, Executive Director

Approved: _____
Ezequiel Reyna, Jr., Secretary/Treasurer

8/22/2023

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Item 2C

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u> X </u>	AGENDA ITEM	<u> 2C </u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u> 08/12/23 </u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u> 08/22/23 </u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **APPROVAL OF THE FINANCIAL REPORT FOR THE MONTH OF MAY 2023.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of financial report for the month of May 2023.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
Funding Source:
5. Staff Recommendation: **Motion to approve the Financial Report for the month of May 2023 , as presented.**
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

**HIDALGO CO. REGIONAL MOBILITY AUTHORITY
STATEMENT OF NET POSITION MAY 31, 2023**

ASSETS

CURRENT ASSETS	
Cash & cash equivalents	\$ 37,481,387
Cash with fiscal agent	84,657
Investment-Capital Projects nonrestricted	16,081,748
Investments	3,243
Accounts Receivable - VR Fees	670,140
Accounts Receivable - Promiles	6,831
Prepaid expense	20,874
Prepaid bond insurances	<u>286,863</u>
Total Current Assets	<u>54,635,744</u>
RESTRICTED ASSETS	
Cash & equivalent-Construction 2020A Series	3,088,914
Cash & equivalent-Construction 2022 A&B series	21,550,082
Investments-Construction 2022 A&B Series	82,760,471
Investment-2020 debt service	1,263,383
Investment-debt service 2013 series	765,155
Investment-debt service: 2022 A&B	9,159,224
Cash & equivalents-debt service reserves: 2022 A&B	18,241,810
Investment-debt service reserves: 2022 A&B	8,920
Cash & equivalent-debt service jr. lien	<u>179</u>
Total Restricted Assets	<u>136,838,139</u>
CAPITAL ASSETS	
Land-ROW	914,934
Land-environmental	441,105
Leasehold improvements	388,932
Office equipment/other	49,946
Riirt to use-Bldg	437,340
Read-BISIF	3,010,637
Construction in progress	194,421,544
Accumulated depreciation	(336,371)
Accumulated amortization	<u>(207,737)</u>
Total Capital Assets	<u>199,111,330</u>
DEFERRED OUTFLOW OF RESOURCES	
Deferred charges on refunding	<u>2,051,016</u>
Total Deferred Outflows	<u>2,051,016</u>
TOTAL ASSETS and DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 392,636,229</u>
LIABILITIES AND NET POSITION	
CURRENT LIABILITIES	
Accounts payable	\$ (205)
Accounts payable-City of Pharr	110,892
Lease Payable	252,571
Unearned Revenue - Overweight Permat Escrow	84,657
Current Portion of Bond Premium 2013	53,043
Current Portion of Bond Premium 2020A	45,256
Current Portion of Bond Premium 2022 A	356,126
Current Portion of Bond Premium 2022 B	<u>132,309</u>
Total Current Liabilities	<u>1,034,649</u>
RESTRICTED LIABILITIES	
Current Portion of Long-Term 2020 Debt	815,600
Current Portion of Long-Term Debt 2013	<u>1,425,000</u>
Total Restricted Liabilities	<u>2,240,600</u>
LONG-TERM LIABILITIES	
2020 Series A Bonds Payable	9,870,000
2020 Series B Bonds Payable	55,585,000
2022 Series A Bonds Payable	151,650,345
2022 Series B Bonds Payable	63,884,707
Bond premium 2020A	1,210,596
Bond premium 2022A	11,722,473
Bond premium 2022B	<u>4,355,167</u>
Total Long-Term Liabilities	<u>298,278,288</u>
Total Liabilities	<u>301,552,937</u>
NET POSITION	
Investment in Capital Assets, Net of Related Debt	7,456,791
Restricted for:	
Debt Service	27,198,672
Capital projects	107,399,467
Unrestricted	<u>(60,971,637)</u>
Total Net Position	<u>91,083,292</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 392,636,229</u>



Pharr, TX

Balance Sheet

Account Summary

As Of 05/31/2023

Account	Name	Balance
Fund: 41 - HCRMA-GENERAL		
Assets		
41-1-1100-000	GENERAL OPERATING	267,075.20
41-1-1102-000	POOL INVESTMENTS	4,670,322.68
41-1-1102-001	INVESTMENT-ROAD MAINT,	1,037,829.32
41-1-1102-002	INVESTMENT-GENERAL	6,635,983.83
41-1-1113-000	ACCOUNTS RECIEVABLES-VR FEES	670,140.00
41-1-1113-009	ACCOUNTS RECEIVABLE- PROMILES	6,831.00
41-1-1113-100	PROMILES-PREPAID/ESCROW OVERWE	84,656.56
41-1-1601-000	PREPAID EXPENSE	20,874.36
41-1-1601-001	PREPAID BOND INSURANCE	286,863.24
41-1-1700-001	DEFERRED CHARGES ON REFUNDING	2,051,015.92
41-1-1910-001	LAND - RIGHT OF WAY	914,933.99
41-1-1910-002	LAND - ENVIORNMENTAL	441,105.00
41-1-1920-004	LEASEHOLD IMPROV.	388,932.22
41-1-1922-000	ACCUM DEPR - BUILDINGS	-114,163.13
41-1-1940-001	OFFICE FURNITURE & FIXTURES	32,339.94
41-1-1940-002	COMPUTER/SOFTWARE	8,606.51
41-1-1940-003	RIGHT TO USE- BLDG	437,340.00
41-1-1942-000	ACCUM DEPR - MACH & EQUIP	-19,498.64
41-1-1942-001	ACCUM AMORT-BLDG	-207,737.00
41-1-1950-001	ROADS - BSIF	3,010,636.97
41-1-1952-000	ACCUM DEPR - INFRASTRUCTURE	-202,709.14
41-1-1960-000	CONSTRUCTION IN PROGRESS	194,421,543.51
	Total Assets:	<u>214,842,922.34</u>
		<u>214,842,922.34</u>
Liability		
41-2-1212-000	ACCOUNTS PAYABLE	-205.00
41-2-1212-001	A/P CITY OF PHARR	110,891.69
41-2-1212-010	LEASE PAYABLE	252,571.00
41-2-1213-007	CURRENT-UNAMORTIZED-PREM 2022 A	356,125.78
41-2-1213-008	CURRENT-UNAMORTIZED-PREM 2022 B	132,308.88
41-2-1213-009	CURRENT-UNAMORTIZED PREMIUM	53,043.39
41-2-1213-010	CURRENT- UNAMORTIZED- PREM 2020A	45,255.92
41-2-1213-012	BONDS PAYABLE CURRENT- 2020B	815,000.00
41-2-1213-100	UNEARNED REV.-OVERWEIGHT	84,656.56
41-2-1214-001	BONDS PAYABLE-CURRENT	1,425,000.00
41-2-1214-004	UNAMORTIZED PREM- 2020A	1,210,595.86
41-2-1214-005	LT UNAMORTIZED PREM 2022 A	11,722,473.44
41-2-1214-006	LT UNAMORTIZED PREM 2022 B	4,355,166.98
41-2-1214-011	LONG TERM BONDS- 2020A	9,870,000.00
41-2-1214-012	LONG TERM BONDS- 2020B	55,585,000.00
41-2-1214-013	LT BOND PAY 2022 A	151,650,344.75
41-2-1214-014	LT BOND PAY 2022 B	63,884,707.35
	Total Liability:	301,552,936.60
Equity		
41-3-3400-000	FUND BALANCE	-88,080,898.08
	Total Beginning Equity:	-88,080,898.08
Total Revenue		3,869,785.98
Total Expense		2,498,902.16
Revenues Over/Under Expenses		1,370,883.82
	Total Equity and Current Surplus (Deficit):	-86,710,014.26
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>214,842,922.34</u>



Pharr, TX

Income Statement Account Summary

For Fiscal: 2023 Period Ending: 05/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 41 - HCRMA-GENERAL						
Revenue						
<u>41-4-1504-000</u>	VEHICLE REGISTRATION FEES	7,400,000.00	7,400,000.00	670,140.00	3,140,820.00	4,259,180.00
<u>41-4-1505-005</u>	PROMILES-OW/OS PERMIT FEES	1,300,000.00	1,300,000.00	116,478.00	490,115.00	809,885.00
<u>41-4-1506-000</u>	INTEREST REVENUE	170,000.00	170,000.00	55,279.34	238,850.98	-68,850.98
	Revenue Total:	8,870,000.00	8,870,000.00	841,897.34	3,869,785.98	5,000,214.02
Expense						
<u>41-52900-1100-000</u>	SALARIES	612,900.00	612,900.00	42,105.17	240,818.88	372,081.12
<u>41-52900-1104-000</u>	OVERTIME	500.00	500.00	0.00	99.16	400.84
<u>41-52900-1105-000</u>	FICA	52,200.00	52,200.00	3,213.54	15,144.69	37,055.31
<u>41-52900-1106-000</u>	HEALTH INSURANCE	44,550.00	44,550.00	2,474.52	12,368.96	32,181.04
<u>41-52900-1115-000</u>	EMPLOYEES RETIREMENT	51,200.00	51,200.00	4,692.16	22,348.04	28,851.96
<u>41-52900-1116-000</u>	PHONE ALLOWANCE	6,300.00	6,300.00	392.30	1,863.42	4,436.58
<u>41-52900-1117-000</u>	CAR ALLOWANCE	22,800.00	22,800.00	1,292.30	6,069.20	16,730.80
<u>41-52900-1122-000</u>	EAP- ASSISTANCE PROGRAM	105.00	105.00	0.00	0.00	105.00
<u>41-52900-1178-000</u>	ADMIN FEE	11,700.00	11,700.00	750.00	3,750.00	7,950.00
<u>41-52900-1179-000</u>	CONTINGENCY	61,340.00	61,340.00	0.00	0.00	61,340.00
<u>41-52900-1200-000</u>	OFFICE SUPPLIES	6,000.00	6,000.00	380.54	5,325.80	674.20
<u>41-52900-1603-000</u>	BUILDING REMODEL	20,000.00	20,000.00	156.00	251.00	19,749.00
<u>41-52900-1604-000</u>	MAINTENANCE & REPAIR	10,000.00	10,000.00	0.00	0.00	10,000.00
<u>41-52900-1605-000</u>	JANITORIAL	1,000.00	1,000.00	0.00	47.31	952.69
<u>41-52900-1606-000</u>	UTILITIES	2,800.00	2,800.00	435.39	1,201.32	1,598.68
<u>41-52900-1607-000</u>	CONTRACTUAL ADM/IT SERVICES	12,000.00	12,000.00	850.00	4,656.17	7,343.83
<u>41-52900-1610-000</u>	DUES & SUBSCRIPTIONS	18,000.00	18,000.00	0.00	2,999.00	15,001.00
<u>41-52900-1610-001</u>	SUBSCRIPTIONS-SOFTWARE	1,200.00	1,200.00	10.20	-18,766.80	19,966.80
<u>41-52900-1611-000</u>	POSTAGE/FEDEX/COURTIER	2,500.00	2,500.00	212.86	912.36	1,587.64
<u>41-52900-1620-000</u>	GENERAL LIABILITY	5,000.00	5,000.00	0.00	0.00	5,000.00
<u>41-52900-1621-000</u>	INSURANCE-E&O	2,000.00	2,000.00	0.00	0.00	2,000.00
<u>41-52900-1622-000</u>	INSURANCE-SURETY	800.00	800.00	0.00	0.00	800.00
<u>41-52900-1623-000</u>	INSURANCE-LETTER OF CREDIT	500.00	500.00	0.00	458.33	41.67
<u>41-52900-1623-001</u>	INSURANCE-OTHER	3,800.00	3,800.00	0.00	0.00	3,800.00
<u>41-52900-1623-002</u>	INSURANCE- CYBERSECURITY	4,500.00	4,500.00	0.00	0.00	4,500.00
<u>41-52900-1630-000</u>	BUSINESS MEALS	500.00	500.00	0.00	139.29	360.71
<u>41-52900-1640-000</u>	ADVERTISING	4,000.00	4,000.00	0.00	0.00	4,000.00
<u>41-52900-1650-000</u>	TRAINING	8,000.00	8,000.00	250.00	2,785.00	5,215.00
<u>41-52900-1660-000</u>	TRAVEL	10,000.00	10,000.00	0.00	1,299.34	8,700.66
<u>41-52900-1662-000</u>	PRINTING & PUBLICATIONS	8,000.00	8,000.00	0.00	435.50	7,564.50
<u>41-52900-1703-000</u>	BANK SERVICE CHARGES	100.00	100.00	0.00	0.00	100.00
<u>41-52900-1705-000</u>	ACCOUNTING FEES	36,000.00	36,000.00	17,205.00	32,615.00	3,385.00
<u>41-52900-1710-000</u>	LEGAL FEES	65,000.00	65,000.00	4,073.00	1,721.00	63,279.00
<u>41-52900-1710-001</u>	LEGAL FEES-GOV.AFFAIRS	120,000.00	120,000.00	10,000.00	50,000.00	70,000.00
<u>41-52900-1712-000</u>	FINANCIAL CONSULTING FEES	6,500.00	6,500.00	8,334.87	8,975.50	-2,475.50
<u>41-52900-1712-001</u>	INSURANCE CONSULTANT	10,000.00	10,000.00	0.00	0.00	10,000.00
<u>41-52900-1715-000</u>	RENT-OFFICE	54,000.00	54,000.00	5,444.22	23,364.22	30,635.78
<u>41-52900-1715-001</u>	RENT-OFFICE EQUIPMENT	8,500.00	8,500.00	591.60	2,958.00	5,542.00
<u>41-52900-1715-002</u>	RENT-OTHER	500.00	500.00	-546.22	289.78	210.22
<u>41-52900-1716-000</u>	CONTRACTUAL WEBSITE SERVICES	2,400.00	2,400.00	200.00	800.00	1,600.00
<u>41-52900-1731-000</u>	MISCELLANEOUS	500.00	500.00	0.00	3,250.00	-2,750.00
<u>41-52900-1732-000</u>	PENALTIES & INTEREST	100.00	100.00	0.00	0.00	100.00
<u>41-52900-1850-000</u>	CAPITAL OUTLAY	10,000.00	10,000.00	0.00	0.00	10,000.00
<u>41-52900-1899-000</u>	NON-CAPITAL	10,000.00	10,000.00	0.00	2,389.00	7,611.00
<u>41-52900-1999-003</u>	TRANSFER OUT TO DEBT	1,496,250.00	1,496,250.00	124,687.50	649,437.50	846,812.50
<u>41-52900-1999-006</u>	TRANS OUT- 2020 DEBT SVC	2,469,854.00	2,469,854.00	205,821.14	1,029,105.70	1,440,748.30

Income Statement

For Fiscal: 2023 Period Ending: 05/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
41-53000-1100-000	SALARIES	586,000.00	586,000.00	39,479.02	162,861.89	423,138.11
41-53000-1104-000	OVERTIME	26,000.00	26,000.00	1,919.72	8,700.01	17,299.99
41-53000-1105-000	FICA	52,800.00	52,800.00	3,166.86	16,402.06	36,397.94
41-53000-1106-000	HEALTH INSURANCE	59,400.00	59,400.00	4,326.78	22,259.77	37,140.23
41-53000-1115-000	EMPLOYEES RETIREMENT	51,800.00	51,800.00	4,921.68	20,448.37	31,351.63
41-53000-1116-000	PHONE ALLOWANCE	9,600.00	9,600.00	553.80	9,327.57	272.43
41-53000-1117-000	CAR ALLOWANCE	7,200.00	7,200.00	553.84	2,584.60	4,615.40
41-53000-1122-000	EAP- ASSISTANCE PROGRAM	140.00	140.00	0.00	0.00	140.00
41-53000-1178-000	ADMN FEE	15,600.00	15,600.00	1,050.00	5,475.00	10,125.00
41-53000-1179-000	CONTINGENCY	61,200.00	61,200.00	0.00	0.00	61,200.00
41-53000-1200-000	OFFICE SUPPLIES	10,000.00	10,000.00	147.93	1,128.06	8,871.94
41-53000-1201-000	SMALL TOOLS	10,000.00	10,000.00	1,202.79	2,047.68	7,952.32
41-53000-1605-000	JANITORIAL	500.00	500.00	0.00	0.00	500.00
41-53000-1606-001	UTILITIES	750.00	750.00	116.20	291.34	458.66
41-53000-1608-000	UNIFORMS	6,000.00	6,000.00	152.88	152.88	5,847.12
41-53000-1610-000	DUES & SUBSCRIPTIONS	2,000.00	2,000.00	99.99	649.31	1,350.69
41-53000-1610-001	SUBSCRIPTIONS - SOFTWARE	20,000.00	20,000.00	0.00	59,274.88	-39,274.88
41-53000-1611-000	POSTAGE/FEDEX/COURTIER	250.00	250.00	0.00	0.00	250.00
41-53000-1640-000	ADVERTISING	4,000.00	4,000.00	0.00	826.34	3,173.66
41-53000-1650-000	TRAINING	12,500.00	12,500.00	590.00	2,415.00	10,085.00
41-53000-1660-000	TRAVEL	20,000.00	20,000.00	558.08	5,267.37	14,732.63
41-53000-1662-000	PRINTING & PUBLICATIONS	100.00	100.00	0.00	0.00	100.00
41-53000-1715-000	RENT CONSTRUCTION OFFICE	0.00	0.00	5,497.71	16,389.38	-16,389.38
41-53000-1715-001	RENTAL - OFFICE EQUIPMENT	2,400.00	2,400.00	219.46	877.84	1,522.16
41-53000-1715-002	RENT-OTHER	1,000.00	1,000.00	0.00	0.00	1,000.00
41-53000-1715-010	VEHICLE RENTAL	72,000.00	72,000.00	0.00	11,048.42	60,951.58
41-53000-1715-011	VEHICLE INSURANCE	5,000.00	5,000.00	0.00	0.00	5,000.00
41-53000-1715-012	VEHICLE MAINTENANCE	3,000.00	3,000.00	282.06	551.16	2,448.84
41-53000-1715-013	VEHICLE FUEL	25,000.00	25,000.00	1,578.18	2,964.45	22,035.55
41-53000-1850-000	CAPITAL OUTLAY	62,500.00	62,500.00	0.00	0.00	62,500.00
41-53000-1899-000	NON-CAPITALIZED	27,000.00	27,000.00	0.00	1,258.14	25,741.86
41-54000-1100-000	SALARIES	431,000.00	431,000.00	0.00	6,063.97	424,936.03
41-54000-1105-000	FICA	38,300.00	38,300.00	0.00	463.91	37,836.09
41-54000-1106-000	HEALTH INSURANCE	29,700.00	29,700.00	0.00	0.00	29,700.00
41-54000-1115-000	EMPLOYEES RETIREMENT	37,600.00	37,600.00	0.00	0.00	37,600.00
41-54000-1116-000	PHONE ALLOWANCE	4,800.00	4,800.00	0.00	0.00	4,800.00
41-54000-1117-000	CAR ALLOWANCE	21,600.00	21,600.00	0.00	0.00	21,600.00
41-54000-1122-000	EAP- ASSISTANCE PROGRAM	70.00	70.00	0.00	0.00	70.00
41-54000-1178-000	ADMN FEE	7,800.00	7,800.00	0.00	525.00	7,275.00
41-54000-1179-000	CONTINGENCY	43,200.00	43,200.00	0.00	0.00	43,200.00
41-54000-1200-000	OFFICE SUPPLIES	1,000.00	1,000.00	0.00	0.00	1,000.00
41-54000-1610-000	DUES & SUBSCRIPTIONS	2,500.00	2,500.00	80.37	375.35	2,124.65
41-54000-1610-001	SUBSCRIPTIONS-SOFTWARE	73,000.00	73,000.00	339.75	26,117.51	46,882.49
41-54000-1611-000	POSTAGE/FEDEX/COURTIER	100.00	100.00	0.00	0.00	100.00
41-54000-1640-000	ADVERTISING	2,500.00	2,500.00	349.17	1,780.10	719.90
41-54000-1650-000	TRAINING	3,000.00	3,000.00	0.00	0.00	3,000.00
41-54000-1660-000	TRAVEL	2,000.00	2,000.00	0.00	0.00	2,000.00
41-54000-1850-000	CAPITAL OUTLAY	20,000.00	20,000.00	0.00	0.00	20,000.00
41-58000-1604-001	MAINTENANCE AND REPAIR -BSIF	3,000.00	3,000.00	465.00	930.00	2,070.00
41-58000-1606-002	UTILITIES - BSIF	1,000.00	1,000.00	128.80	333.13	666.87
	Expense Total:	7,149,809.00	7,149,809.00	500,806.16	2,498,902.16	4,650,906.84
	Fund: 41 - HCRMA-GENERAL Surplus (Deficit):	1,720,191.00	1,720,191.00	341,091.18	1,370,883.82	
	Total Surplus (Deficit):	1,720,191.00	1,720,191.00	341,091.18	1,370,883.82	



Pharr, TX

Bank Statement Register

GENERAL OPERATING

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03411

07/29/2023

Bank Statement

General Ledger

Beginning Balance	526,537.60	Account Balance	267,075.20
Plus Debits	368,859.38	Less Outstanding Debits	0.00
Less Credits	580,465.20	Plus Outstanding Credits	47,856.58
Adjustments	0.00	Adjustments	0.00
Ending Balance	314,931.78	Adjusted Account Balance	314,931.78

Statement Ending Balance	314,931.78
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1100-000 GENERAL OPERATING

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	DEP0062703	Deposit	106912-000 HIDALGO CO RMA PLEDGED R	252,381.38
05/31/2023	DEP0062744	Deposit	FUND 41 MAY 2023 PROMILES	31,266.00
05/31/2023	DEP0062745	Deposit	FUND 41 MAY 2023 PROMILES	26,460.00
05/31/2023	DEP0062746	Deposit	FUND 41 MAY 2023 PROMILES	28,971.00
05/31/2023	DEP0062747	Deposit	FUND 41 MAY 2023 PROMILES	29,781.00
Total Cleared Deposits (5)				368,859.38

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
03/06/2023	2700	Check	ADVANCE PUBLISHING LLC	-146.25
04/03/2023	2712	Check	ADVANCE PUBLISHING LLC	-156.00
04/28/2023	2720	Check	A FAST DELIVERY	-258.50
04/28/2023	2721	Check	ALLTERRA CENTRAL, INC.	-500.00
04/28/2023	2722	Check	BURTON MCCUMBER & LONGORIA, LLP	-10,000.00
04/28/2023	2723	Check	GATEWAY PRINTING & OFFICE SUPPLY INC	-63.72
04/28/2023	2724	Check	MOODY'S INVESTORS SERVICE, INC.	-16,000.00
04/28/2023	2725	Check	REYNA ENTERPRISES INC	-2,389.00
04/28/2023	2726	Check	TEXAS COMPTROLLER OF PUBLIC ACCOUNTS	-100.00
04/28/2023	2727	Check	XEROX CORPORATION	-811.06
05/25/2023	2729	Check	AIM MEDIA TEXAS BUSINESS OFFICE	-349.17
05/25/2023	2731	Check	GATEWAY PRINTING & OFFICE SUPPLY INC	-58.94
05/25/2023	2733	Check	XEROX CORPORATION	-591.60

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
05/25/2023	<u>2734</u>	Check	XEROX CORPORATION	-219.46
Total Cleared Checks (14)				-31,643.70

Cleared Other

Item Date	Reference	Item Type	Description	Amount
05/01/2023	<u>DFT0009299</u>	Bank Draft	VALERO FLEET	-954.00
05/02/2023	<u>DFT0009292</u>	Bank Draft	CITY OF PHARR	-850.00
05/03/2023	<u>DFT0009297</u>	Bank Draft	PENA DESIGNS	-200.00
05/04/2023	<u>DFT0009294</u>	Bank Draft	PHARR ECONOMIC DEVELOPMENT CORPOR	-4,480.00
05/05/2023	<u>DFT0009288</u>	Bank Draft	LAW OFFICE OF RICHARD A. CANTU	-150.00
05/05/2023	<u>DFT0009289</u>	Bank Draft	CITY OF PHARR	-111,487.65
05/05/2023	<u>DFT0009290</u>	Bank Draft	CITY OF PHARR	-205.00
05/05/2023	<u>DFT0009291</u>	Bank Draft	CITY OF PHARR	-6,765.00
05/08/2023	<u>DFT0009295</u>	Bank Draft	TX DOT CONSTRUCTION DIVISION	-127.98
05/08/2023	<u>DFT0009296</u>	Bank Draft	TX DOT CONSTRUCTION DIVISION	-127.98
05/11/2023	<u>DFT0009293</u>	Bank Draft	CITY OF PHARR	-5,497.71
05/15/2023	<u>DFT0009298</u>	Bank Draft	MIGUEL ANGEL ORTA TAMEZ	-465.00
05/24/2023	<u>DFT0009287</u>	Bank Draft	BRACEWELL LLP ATTORNEYS AT LAW	-3,923.00
05/26/2023	<u>DFT0009286</u>	Bank Draft	VALERO FLEET	-624.18
05/31/2023	<u>DFT0009252</u>	Bank Draft	PATHFINDER PUBLIC AFFAIRS	-10,000.00
05/31/2023	<u>EFT0003087</u>	EFT	2731494001 CONTINGENCY	-400,000.00
05/31/2023	<u>EFT0003111</u>	EFT	TO RECORD PCARD EXP	-250.00
05/31/2023	<u>EFT0003114</u>	EFT	TO RECLASS PCARD EXPENSE PCKT32745	-964.22
05/31/2023	<u>DEPR0000265</u>	Deposit Reversal	TO RECORD PCARD EXP	-1,749.78
Total Cleared Other (19)				-548,821.50

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
05/25/2023	<u>2728</u>	Check	A FAST DELIVERY	-129.00
05/25/2023	<u>2730</u>	Check	BURTON MCCUMBER & LONGORIA, LLP	-17,000.00
05/25/2023	<u>2732</u>	Check	HILLTOP SECURITIES INC.	-8,334.87
Total Outstanding Checks (3)				-25,463.87

Outstanding Other

Item Date	Reference	Item Type	Description	Amount
04/17/2023	<u>DFT0008531</u>	Bank Draft	OFFICE DEPOT	-1,338.77
04/17/2023	<u>DFT0008532</u>	Bank Draft	INFO TECH	-18,900.00
05/31/2023	<u>EFT0003092</u>	EFT	TO RECORD PCARD EXPS - MAY 2023 M.AL	-696.10

Outstanding Other

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>EFT0003093</u>	EFT	TO RECORD PCARD EXPS. MAY 2023 - INVI	-1,457.84
			Total Outstanding Other (4)	-22,392.71



Pharr, TX

Bank Statement Register

POOL INVESTMENTS

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03412

On 07/29/2023

Bank Statement

General Ledger

Beginning Balance	4,249,894.30	Account Balance	4,670,322.68
Plus Debits	420,428.38	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	4,670,322.68	Adjusted Account Balance	4,670,322.68

Statement Ending Balance	4,670,322.68
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-000 POOL INVESTMENTS

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	DEP0062731	Deposit	2731494001 CONTINGENCY	20,428.38
05/31/2023	DEP0062732	Deposit	2731494001 CONTINGENCY	400,000.00
Total Cleared Deposits (2)				420,428.38



Pharr, TX

Bank Statement Register

RMA LOGIC ROAD MAINT

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03413

As of 07/29/2023

Bank Statement		General Ledger	
Beginning Balance	1,033,277.71	Account Balance	1,037,829.32
Plus Debits	4,551.61	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	1,037,829.32	Adjusted Account Balance	1,037,829.32

Statement Ending Balance	1,037,829.32
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-001 INVESTMENT-ROAD MAINT,

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062733</u>	Deposit	2731494002 ROAD MAINTENANCE	4,551.61
Total Cleared Deposits (1)				4,551.61



Pharr, TX

Bank Statement Register

INVESTMENT-GENERAL

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03399

07/29/2023

Bank Statement

General Ledger

Beginning Balance	6,606,894.50	Account Balance	6,635,983.83
Plus Debits	29,089.33	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	6,635,983.83	Adjusted Account Balance	6,635,983.83

Statement Ending Balance	6,635,983.83
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-002 INVESTMENT-GENERAL

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062734</u>	Deposit	7731494007 HCRMA SR LIEN 2022A GENEI	29,089.23
Total Cleared Deposits (1)				29,089.23

Cleared Other

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>INT0001952</u>	Interest	773149007 HCRMA SR LIEN 2022A GENER.	0.10
Total Cleared Other (1)				0.10



Pharr, TX

Balance Sheet

Account Summary

As Of 05/31/2023

Account	Name	Balance
Fund: 42 - HCRMA-DEBT SERVICE		
Assets		
<u>42-1-1102-002</u>	INVESTMENTS D/S 2022 A SERIES	7,587,596.41
<u>42-1-1102-003</u>	INVESTMENTS D/S2022 B SERIES	1,158,543.59
<u>42-1-1102-010</u>	INVESTMENTS RESERVE D/S 2022 A SERIE	12,577,985.87
<u>42-1-1102-011</u>	INVESTMENTS RESERVE D/S 2022 B SERIE	5,672,744.37
<u>42-1-1102-012</u>	INVESTMENT JR LIEN REV BDS 2022B	413,084.46
<u>42-1-4105-000</u>	WILMINGTON-DEBT SERVICE	765,154.78
<u>42-1-4105-001</u>	DEBT SVC - JR LIEN	179.74
<u>42-1-4105-002</u>	DEBT SERVICE- 2020 SERIES	1,263,383.49
	Total Assets:	29,438,672.71
		<u><u>29,438,672.71</u></u>
Liability		
	Total Liability:	0.00
Equity		
<u>42-3-4400-000</u>	FUND BALANCE	26,978,181.42
	Total Beginning Equity:	26,978,181.42
Total Revenue		2,150,897.85
Total Expense		-309,593.44
Revenues Over/Under Expenses		<u>2,460,491.29</u>
	Total Equity and Current Surplus (Deficit):	29,438,672.71
	Total Liabilities, Equity and Current Surplus (Deficit):	<u><u>29,438,672.71</u></u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2023 Period Ending: 05/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 42 - HCRMA-DEBT SERVICE						
Revenue						
<u>42-4-1506-000</u>	INTEREST INCOME	0.00	0.00	1,984.53	5,114.93	-5,114.93
<u>42-4-1506-001</u>	INTEREST INCOME-JR LIEN	0.00	0.00	0.85	22,906.91	-22,906.91
<u>42-4-1506-002</u>	INTEREST 2020 SERIES	0.00	0.00	3,277.12	-14,353.34	14,353.34
<u>42-4-1506-003</u>	INTEREST 2022 A SERIES	0.00	0.00	26,947.22	123,033.91	-123,033.91
<u>42-4-1506-004</u>	INTEREST 2022 B SERIES	0.00	0.00	5,566.61	22,217.46	-22,217.46
<u>42-4-1506-010</u>	INTEREST RESERVE 2022 A SERIES	0.00	0.00	55,136.57	249,715.22	-249,715.22
<u>42-4-1506-011</u>	INTEREST RESERVE 2022 B SERIES	0.00	0.00	24,866.94	89,719.56	-89,719.56
<u>42-4-1999-000</u>	TRANSFERS IN-FROM GENERAL FUND	0.00	0.00	330,508.64	1,652,543.20	-1,652,543.20
	Revenue Total:	0.00	0.00	448,288.48	2,150,897.85	-2,150,897.85
Expense						
<u>42-52900-4703-001</u>	INTEREST EXPENSE-VRF 13 BOND	0.00	0.00	0.00	-5,937.50	5,937.50
<u>42-52900-4703-005</u>	INTEREST EXPENSE- 2020 SERIES	0.00	0.00	0.00	-137,904.48	137,904.48
<u>42-52900-4703-006</u>	INTEREST EXPESNE- 2022 A BOND	0.00	0.00	0.00	-96,130.42	96,130.42
<u>42-52900-4703-007</u>	INTEREST EXPENSE- 2022 B BONDS	0.00	0.00	0.00	-73,516.88	73,516.88
<u>42-52900-4727-000</u>	FEES	0.00	0.00	0.00	3,895.84	-3,895.84
	Expense Total:	0.00	0.00	0.00	-309,593.44	309,593.44
	Fund: 42 - HCRMA-DEBT SERVICE Surplus (Deficit):	0.00	0.00	448,288.48	2,460,491.29	
	Total Surplus (Deficit):	0.00	0.00	448,288.48	2,460,491.29	



Pharr, TX

Bank Statement Register

INVESTMENT D/S 2022A SERIES

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03400

OK 07/29/2023

Bank Statement

General Ledger

Beginning Balance	7,560,649.19	Account Balance	7,587,596.41
Plus Debits	26,947.22	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	7,587,596.41	Adjusted Account Balance	7,587,596.41

Statement Ending Balance	7,587,596.41
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-002 INVESTMENTS D/S 2022 A SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062707</u>	Deposit	154037-001 HCRMA SR LIEN 2022A DS AC	26,947.22
Total Cleared Deposits (1)				26,947.22



Pharr, TX

Bank Statement Register

INVESTMENT D/S 2022B SERIES

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03401

07/29/2023

Bank Statement

General Ledger

Beginning Balance	1,154,447.83	Account Balance	1,158,543.59
Plus Debits	4,095.76	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	1,158,543.59	Adjusted Account Balance	1,158,543.59

Statement Ending Balance	1,158,543.59
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-003 INVESTMENTS D/S2022 B SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062708</u>	Deposit	154038-001 HCRMA JR LIEN 2022B DS ACI	4,095.76
Total Cleared Deposits (1)				4,095.76



Pharr, TX

Bank Statement Register

INVESTMENT RESERVE D/S 2022A SERIES

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03402

07/29/2023

Bank Statement

General Ledger

Beginning Balance	12,522,849.30	Account Balance	12,577,985.87
Plus Debits	55,136.57	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	12,577,985.87	Adjusted Account Balance	12,577,985.87

Statement Ending Balance	12,577,985.87
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-010 INVESTMENTS RESERVE D/S 2022 A SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062739</u>	Deposit	7731494006 HCRMA SR LIEN 2022A DSRF	55,136.57
Total Cleared Deposits (1)				55,136.57



Pharr, TX

Bank Statement Register

INVESTMENT RESERVE D/S 2022B SERIES

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03403

Ch 07/29/2023

Bank Statement

General Ledger

Beginning Balance	5,647,877.43	Account Balance	5,672,744.37
Plus Debits	24,866.94	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	5,672,744.37	Adjusted Account Balance	5,672,744.37

Statement Ending Balance	5,672,744.37
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-011 INVESTMENTS RESERVE D/S 2022 B SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062738</u>	Deposit	7731494005 HCRMA JR LIEN 2022B DSRF	24,866.94
Total Cleared Deposits (1)				24,866.94



Pharr, TX

Bank Statement Register

INVESTMENT JR LIEN REV BDS 2022B

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03404

Ch 07/29/2023

Bank Statement

General Ledger

Beginning Balance	411,613.61	Account Balance	413,084.46
Plus Debits	1,470.85	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	413,084.46	Adjusted Account Balance	413,084.46

Statement Ending Balance	413,084.46
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-012 INVESTMENT JR LIEN REV BDS 2022B

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062709</u>	Deposit	154038-000 HCRMA JR LIEN REV BDS 202:	1,470.85
Total Cleared Deposits (1)				1,470.85



Pharr, TX

Bank Statement Register

WILMINGTON-DEBT SERVICE

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03405

Clw 07/29/2023

Bank Statement

General Ledger

Beginning Balance	638,482.75	Account Balance	765,154.78
Plus Debits	126,672.03	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	765,154.78	Adjusted Account Balance	765,154.78

Statement Ending Balance	765,154.78
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-000 WILMINGTON-DEBT SERVICE

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062710</u>	Deposit	106912-001 HIDALGO CO RMA DEBT SERV	126,672.03
Total Cleared Deposits (1)				126,672.03



Pharr, TX

Bank Statement Register

DEBT SVC - JR LIEN

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03414

On 07/29/2023

Bank Statement

General Ledger

Beginning Balance	178.89	Account Balance	179.74
Plus Debits	0.85	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	179.74	Adjusted Account Balance	179.74

Statement Ending Balance	179.74
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-001 DEBT SVC - JR LIEN

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062735</u>	Deposit	7731494002 DEBT SERVICE	0.85
Total Cleared Deposits (1)				0.85



Pharr, TX

Bank Statement Register

INVESTMENTS D/S 2020 SERIES -

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03406

05/29/2023

Bank Statement

General Ledger

Beginning Balance	1,054,285.23	Account Balance	1,263,383.49
Plus Debits	209,098.26	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	1,263,383.49	Adjusted Account Balance	1,263,383.49

Statement Ending Balance	1,263,383.49
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-002 DEBT SERVICE- 2020 SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062711</u>	Deposit	143255-001 HIDALGO CO RMA 2020 DS FL	209,098.26
Total Cleared Deposits (1)				209,098.26



Pharr, TX

Balance Sheet

Account Summary

As Of 05/31/2023

Account	Name	Balance	
Fund: 44 - HCRMA-365 CONSTRUCTION			
Assets			
<u>44-1-1102-000</u>	POOL INVESTMENTS	-161,735.52	
<u>44-1-1102-001</u>	INVESTMENTS - 2022 A SERIES	104,459,489.32	
<u>44-1-1102-002</u>	INVESTMENTS - 2022 B SERIES	12,799.04	
	Total Assets:	104,310,552.84	<u>104,310,552.84</u>
Liability			
	Total Liability:	0.00	
Equity			
<u>44-3-1400-000</u>	FUND BALANCE	111,906,864.91	
	Total Beginning Equity:	111,906,864.91	
Total Revenue		1,087,573.84	
Total Expense		8,683,885.91	
Revenues Over/Under Expenses		-7,596,312.07	
	Total Equity and Current Surplus (Deficit):	104,310,552.84	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>104,310,552.84</u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2023 Period Ending: 05/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 44 - HCRMA-365 CONSTRUCTION						
Revenue						
<u>44-4-1506-000</u>	INTEREST REVENUE	204,000.00	204,000.00	459,032.36	1,087,573.84	-883,573.84
<u>44-4-4700-000</u>	FEDERAL GRANT	104,753,862.00	104,753,862.00	0.00	0.00	104,753,862.00
	Revenue Total:	104,957,862.00	104,957,862.00	459,032.36	1,087,573.84	103,870,288.16
Expense						
<u>44-52900-8800-000</u>	CONSULTING AND ENGINEERING	1,500,000.00	1,500,000.00	272,709.58	890,003.85	609,996.15
<u>44-52900-8810-000</u>	SH 365-ENVIROMENTAL	100,000.00	100,000.00	0.00	4,120.13	95,879.87
<u>44-52900-8810-003</u>	SH365-ROW	1,600,000.00	1,600,000.00	8,203.50	8,203.50	1,591,796.50
<u>44-52900-8841-000</u>	PROFESSIONAL SERVICES	150,000.00	150,000.00	12,165.00	63,195.50	86,804.50
<u>44-52900-8842-000</u>	ACQUISITIONS ROAD	0.00	0.00	0.00	27,300.00	-27,300.00
<u>44-52900-8844-000</u>	365 PROJECT CONSTRUCTION A-FEDERAL	120,000,000.00	120,000,000.00	1,468,329.23	5,733,908.39	114,266,091.61
<u>44-52900-8844-001</u>	365 PROJECT CONSTRUCTION A-LOCAL	0.00	0.00	204,483.00	1,332,329.11	-1,332,329.11
<u>44-52900-8850-000</u>	365 PROJECT CONSTRUCTION B-FEDERAL	0.00	0.00	0.00	624,825.43	-624,825.43
	Expense Total:	123,350,000.00	123,350,000.00	1,965,890.31	8,683,885.91	114,666,114.09
	Fund: 44 - HCRMA-365 CONSTRUCTION Surplus (Deficit):	-18,392,138.00	-18,392,138.00	-1,506,857.95	-7,596,312.07	
	Total Surplus (Deficit):	-18,392,138.00	-18,392,138.00	-1,506,857.95	-7,596,312.07	



Pharr, TX

Bank Statement Register

INVESTMENTS - 2022 A SERIES

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03407

Ch 07/29/2023

Bank Statement

General Ledger

Beginning Balance	105,673,850.49	Account Balance	104,459,489.32
Plus Debits	458,451.06	Less Outstanding Debits	0.00
Less Credits	1,672,812.23	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	104,459,489.32	Adjusted Account Balance	104,459,489.32

Statement Ending Balance	104,459,489.32
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

44-1-1102-001 INVESTMENTS - 2022 A SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	DEP0062712	Deposit	154037-006 HCRMA SR LIEN 2022A PROJE	699.10
05/31/2023	DEP0062713	Deposit	154037-006 HCRMA SR LIEN 2022A PROJE	13,125.00
05/31/2023	DEP0062714	Deposit	154037-006 HCRMA SR LIEN 2022A PROJE	96,250.00
05/31/2023	DEP0062721	Deposit	154037-006 HCRMA SR LIEN 2022A PROJE	118,573.21
05/31/2023	DEP0062722	Deposit	154037-006 HCRMA SR LIEN 2022A PROJE	130,319.58
05/31/2023	DEP0062740	Deposit	7731494009 HCRMA SR LIEN 2022A PROJE	99,484.17
Total Cleared Deposits (6)				458,451.06

Cleared Other

Item Date	Reference	Item Type	Description	Amount
05/15/2023	EFT0003094	EFT	TO RECLASSFIY GLPKT32731	-1,468,329.23
05/15/2023	EFT0003095	EFT	TO RECLASSFIY GLPKT32731	-204,483.00
Total Cleared Other (2)				-1,672,812.23



Pharr, TX

Bank Statement Register

INVESTMENT 2022B SERIES

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03408

07/29/2023

Bank Statement

General Ledger

Beginning Balance	167,329.29	Account Balance	12,799.04
Plus Debits	581.30	Less Outstanding Debits	0.00
Less Credits	155,111.55	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	12,799.04	Adjusted Account Balance	12,799.04

Statement Ending Balance	12,799.04
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

44-1-1102-002 INVESTMENTS - 2022 B SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062741</u>	Deposit	7731494010 HCRMA JR LIEN 2022B PROJE	581.30
Total Cleared Deposits (1)				581.30

Cleared Other

Item Date	Reference	Item Type	Description	Amount
05/26/2023	<u>EFT0003102</u>	EFT	TO RECLASSIFY EXPENSES DEPLETED FRO	-11,240.00
05/26/2023	<u>EFT0003103</u>	EFT	TO RECLASSIFY EXPENSES DEPLETED FRO	-16,869.57
05/26/2023	<u>EFT0003104</u>	EFT	TO RECLASSIFY EXPENSES DEPLETED FRO	-375.00
05/26/2023	<u>EFT0003105</u>	EFT	TO RECLASSIFY EXPENSES DEPLETED FRO	-550.00
05/26/2023	<u>EFT0003106</u>	EFT	TO RECLASSIFY EXPENSES DEPLETED FRO	-736.89
05/26/2023	<u>EFT0003107</u>	EFT	TO RECLASSIFY EXPENSES DEPLETED FRO	-94,695.01
05/26/2023	<u>EFT0003108</u>	EFT	TO RECLASSIFY EXPENSES DEPLETED FRO	-23,745.66
05/26/2023	<u>EFT0003109</u>	EFT	TO RECLASSIFY EXPENSES DEPLETED FRO	-6,899.42
Total Cleared Other (8)				-155,111.55



Pharr, TX

Balance Sheet

Account Summary

As Of 05/31/2023

Account	Name	Balance	
Fund: 45 - HCRMA - CAP.PROJECTS FUND			
Assets			
<u>45-1-1102-000</u>	Pool Investment	40,955,167.20	
<u>45-1-1201-000</u>	A/R OTHER	0.30	
	Total Assets:	<u>40,955,167.50</u>	<u>40,955,167.50</u>
Liability			
<u>45-2-1212-000</u>	Accounts Payable	0.30	
	Total Liability:	<u>0.30</u>	
Equity			
<u>45-3-1400-000</u>	Fund Balance	36,765,621.39	
	Total Beginning Equity:	<u>36,765,621.39</u>	
	Total Revenue	4,223,466.30	
	Total Expense	<u>33,920.49</u>	
	Revenues Over/Under Expenses	<u>4,189,545.81</u>	
	Total Equity and Current Surplus (Deficit):	<u>40,955,167.20</u>	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u><u>40,955,167.50</u></u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2023 Period Ending: 05/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 45 - HCRMA - CAP.PROJECTS FUND						
Revenue						
<u>45-4-1506-000</u>	Interest Revenue	0.00	0.00	161,012.54	646,204.75	-646,204.75
<u>45-4-4700-000</u>	Federal Grant	0.00	0.00	1,395,035.62	3,537,261.55	-3,537,261.55
<u>45-4-4710-000</u>	CITY CONTRIBUTIONS	0.00	0.00	40,000.00	40,000.00	-40,000.00
	Revenue Total:	0.00	0.00	1,596,048.16	4,223,466.30	-4,223,466.30
Expense						
<u>45-52900-8800-000</u>	Consulting & Engineering	0.00	0.00	3,517.67	27,755.49	-27,755.49
<u>45-52900-8820-003</u>	IBTC - ROW	0.00	0.00	1,450.00	2,900.00	-2,900.00
<u>45-52900-8841-000</u>	LEGAL FEES	0.00	0.00	1,415.00	3,265.00	-3,265.00
	Expense Total:	0.00	0.00	6,382.67	33,920.49	-33,920.49
	Fund: 45 - HCRMA - CAP.PROJECTS FUND Surplus (Deficit):	0.00	0.00	1,589,665.49	4,189,545.81	
	Total Surplus (Deficit):	0.00	0.00	1,589,665.49	4,189,545.81	



Pharr, TX

Bank Statement Register

Pool Investment

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03409

On 07/29/2023

Bank Statement

General Ledger

Beginning Balance	39,365,501.71	Account Balance	40,955,167.20
Plus Debits	1,596,208.16	Less Outstanding Debits	0.00
Less Credits	2,335.00	Plus Outstanding Credits	4,207.67
Adjustments	0.00	Adjustments	0.00
Ending Balance	40,959,374.87	Adjusted Account Balance	40,959,374.87

Statement Ending Balance	40,959,374.87
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

45-1-1102-000 Pool Investment

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	DEP0062727	Deposit	106912-006 HIDALGO CO RMA DISBURSEM	51,906.23
05/31/2023	DEP0062728	Deposit	106912-006 HIDALGO CO RMA DISBURSEM	1,395,035.62
05/31/2023	DEP0062729	Deposit	106912-006 HIDALGO CO RMA DISBURSEM	15,000.00
05/31/2023	DEP0062730	Deposit	106912-006 HIDALGO CO RMA DISBURSEM	25,000.00
05/31/2023	DEP0062742	Deposit	7731494008 DISBURSEMENTS ACCT	109,106.31
Total Cleared Deposits (5)				1,596,048.16

Cleared Other

Item Date	Reference	Item Type	Description	Amount
05/05/2023	DFT0009284	Bank Draft	ESCOBEDO & CARDENAS, LLP	-325.00
05/05/2023	DFT0009285	Bank Draft	LAW OFFICE OF RICHARD A. CANTU	-400.00
05/06/2023	EFT0003110	EFT	TO RECLASSIFY GLPKT32740	-1,450.00
05/12/2023	DFT0008701	Bank Draft	BRACEWELL LLP ATTORNEYS AT LAW	-160.00
05/12/2023	DFTR0000014	Bank Draft Reversal	TO REVERSE GLPKT30470	160.00
Total Cleared Other (5)				-2,175.00

Outstanding Other

Item Date	Reference	Item Type	Description	Amount
05/18/2023	DFT0009258	Bank Draft	HDR	-4,207.67
Total Outstanding Other (1)				-4,207.67



Pharr, TX

Balance Sheet

Account Summary

As Of 05/31/2023

Account	Name	Balance	
Fund: 46 - HCRMA- VRF SERIES 2020A			
Assets			
<u>46-1-1102-000</u>	INVESTMENTS	3,088,913.50	
	Total Assets:	<u>3,088,913.50</u>	<u>3,088,913.50</u>
Liability			
	Total Liability:	<u>0.00</u>	
Equity			
<u>46-3-3400-000</u>	FUND BALANCE	3,053,035.69	
	Total Beginning Equity:	<u>3,053,035.69</u>	
Total Revenue		61,743.41	
Total Expense		<u>25,865.60</u>	
Revenues Over/Under Expenses		<u>35,877.81</u>	
	Total Equity and Current Surplus (Deficit):	<u>3,088,913.50</u>	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u><u>3,088,913.50</u></u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2023 Period Ending: 05/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 46 - HCRMA- VRF SERIES 2020A						
Revenue						
46-4-1506-000	INTEREST REVENUE	0.00	0.00	13,547.12	61,743.41	-61,743.41
	Revenue Total:	0.00	0.00	13,547.12	61,743.41	-61,743.41
Expense						
46-52900-8810-004	365 UTILITY RELOCATIONS	0.00	0.00	0.00	25,865.60	-25,865.60
	Expense Total:	0.00	0.00	0.00	25,865.60	-25,865.60
	Fund: 46 - HCRMA- VRF SERIES 2020A Surplus (Deficit):	0.00	0.00	13,547.12	35,877.81	
	Total Surplus (Deficit):	0.00	0.00	13,547.12	35,877.81	



Pharr, TX

Bank Statement Register

INVESTMENTS

Period 5/1/2023 - 5/31/2023

Packet: BRPKT03410

OK 07/29/2023

Bank Statement

General Ledger

Beginning Balance	3,075,366.38	Account Balance	3,088,913.50
Plus Debits	13,547.12	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	3,088,913.50	Adjusted Account Balance	3,088,913.50

Statement Ending Balance	3,088,913.50
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

46-1-1102-000 INVESTMENTS

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
05/31/2023	<u>DEP0062743</u>	Deposit	7731494004 2020 PROJECT	13,547.12
Total Cleared Deposits (1)				13,547.12

Item 2D

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u> X </u>	AGENDA ITEM	<u> 2D </u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u> 08/12/23 </u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u> 08/22/23 </u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **APPROVAL OF QUARTERLY INVESTMENT REPORTS FOR THE PERIOD ENDING JUNE 30, 2023.**

2. Nature of Request: (Brief Overview) Attachments: X Yes No

Consideration and approval of the quarterly investment reports for the period ending June 30, 2023.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas, Public Funds Investment Act Section 2256.

4. Budgeted: Yes No X N/A

5. Staff Recommendation: **Motion to approve the Quarterly Investment Reports for the period ending June 30, 2023, as presented.**

6. Planning Committee's Recommendation: Approved Disapproved X None

7. Finance Committee's Recommendation: Approved Disapproved X None

8. Board Attorney's Recommendation: Approved Disapproved X None

9. Chief Auditor's Recommendation: Approved Disapproved X None

10. Chief Financial Officer's Recommendation: X Approved Disapproved None

11. Chief Development Engineer's Recommendation: Approved Disapproved X None

12. Chief Construction Engineer's Recommendation: Approved Disapproved X None

13. Executive Director's Recommendation: X Approved Disapproved None



HCRMA
 HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

Board of Directors

S. David Deanda, Jr., Chairman
 Forrest Runnels, Vice Chairman
 Ezequiel Reyna, Jr., Secretary/Treasurer
 Julio C. Cerda, P.E., Director
 Juan Carlos Del Ángel, Director
 Gabriel Kamel, Director
 Francisco "Frank" Pardo, Director

August 12, 2023

To: S. David Deanda, Chairman
 Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
 Ascencion Alonzo, Chief Financial Officer/Investment Officer

RE: Quarterly Investment Report for Quarter Ending June 30, 2023/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

This quarter investment disbursements totaled \$11,757,672 issued for following: debt service which consisted of bond interest payments -\$3,749,333 project activities-\$8,008,339. Other sources included net internal transfers-in totaling \$3,129,858, contributions (TxDOT Grant) totaling \$4,087,158, contributions from cities \$65,000, and interest earned was \$2,317,657.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

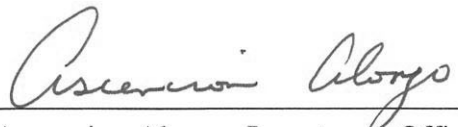
STATEMENT OF COMPLIANCE

This report complies with the requirements of the Public Investment Act as well as the Hidalgo County Regional Mobility Authority's (RMA) adopted investment policy. The RMA follows all provisions of the Public Investment Act and the RMA's investment policy.

Presented by RMA Investment Officers:



 Pilar Rodriguez, Investment Officer



 Ascencion Alonzo, Investment Officer

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
QUARTERLY INVESTMENT SUMMARY REPORT
Quarter Ending June 30, 2023

	<u>Local Govt. Investment Pool</u>	<u>Government Securities</u>	<u>Total</u>
COST			
Beginning Balance	\$ 5,261,746	\$ 184,357,658	\$ 189,619,404
Additions:			
Interfund Transfers-in	900,000	2,229,858	3,129,858
Contributions	-	4,152,158	4,152,158
Investment earnings-LOGIC	71,893 *	971,811	1,043,704
Investment earnings-Wilmington Trust	-	1,273,953	1,273,953
Deductions:			
Interfund Transfers-out	-	-	-
Disbursements	-	(11,757,672)	(11,757,672)
Ending Balance	<u>\$ 6,233,639</u>	<u>\$ 181,227,766</u>	<u>\$ 187,461,405</u>
MARKET VALUE			
Beginning Balance	<u>\$ 5,260,199</u>	<u>\$ 184,357,658</u>	<u>\$ 189,617,857</u>
Ending Balance	<u>\$ 6,231,638</u>	<u>\$ 187,389,231</u>	<u>\$ 193,620,869</u>

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

Weighted Average Maturity- Logic/Gov. Sec.	35	30
Logic/Gov Sec. Weighted Average Yield	5.15%	4.61%

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
Quarter Ending June 30, 2023**

Type of Investment	Beginning Cost	Wilmington Interest	LOGIC Interest	Interfund Transfers/Contributions	Disbursements	Ending Cost	Market Value
Local Govt. Investment Pool:							
Debt Service Jr. Lien: #7731494002	\$ 178	\$ -	\$ 2	\$ -	\$ -	\$ 181	\$ 181
Contingency: #2731494001	4,232,515	-	58,630	900,000	-	5,191,146	5,189,147
Road Maintenance: #2731494002	1,029,052	-	13,260	-	-	1,042,312	1,041,911
Total Local Govt. Investment Pool	\$ 5,261,746	\$ -	\$ 71,893	\$ 900,000	\$ -	\$ 6,233,638	\$ 6,231,238
Government Securities: (Federated Govt Obligations):							
Project Account: #1432555-000	\$ 3,088,564	\$ -	\$ 39,557	\$ -	\$ (25,866)	\$ 3,102,256	\$ 3,101,062
Disbursement Account: #106912-006 & #7731494008	37,881,645	161,980	317,850	4,152,158	(19,985)	42,493,648	42,477,288
Debt Service Fund 2020: #143255-001	845,738	10,521	-	617,463	(827,427)	646,296	646,047
Debt Service Fund: #106912-001	512,145	6,371	-	1,612,394	(1,273,956)	856,954	856,624
Debt Service Account #154037-001	7,534,019	82,673	-	-	(1,647,950)	5,968,742	5,966,444
DSRF Account #154037-002 & #7731494006	12,471,666	-	160,629	-	-	12,632,294	12,627,431
Debt Service Account #154038-001	1,150,400	12,566	-	(739,175)	-	423,791	423,628
DSRF Account #154038-002 & #7731494005	5,624,793	-	72,445	-	-	5,697,238	5,695,044
Project Account #154037-006 & #7731494009	107,659,647	995,329	293,733	-	(6,622,042)	102,326,668	102,287,272
Project Account #154038-003 & #7731494010	598,989	-	2,852	-	(601,271)	570	570
Debt Service Account #154038-000	410,160	4,513	-	739,175	(739,175)	414,673	414,513
General FD #154037-003 & #7731494007	6,579,891	-	84,746	-	-	6,664,636	6,662,070
Total Government Securities	\$ 184,357,658	\$ 1,273,953	\$ 971,811	\$ 6,382,016	\$ (11,757,672)	\$ 181,227,766	\$ 181,157,993
Combined Totals	\$ 189,619,403	\$ 1,273,953	\$ 1,043,703	\$ 7,282,016	\$ (11,757,672)	\$ 187,461,404	\$ 187,389,231

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

**Wilmington Trust Investments Detail Activity
Quarter Ending June 30, 2023**

HIDALGO CO RMA DEBT SERVICE FD #106912-001

Debt Svc.:	Opening balance:	Income		Contributions	Interfund		Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest		Transfers			
April	512,145	1,651	0	0	124,688	0	638,483	
May	638,483	1,985	0	0	124,688	0	765,155	
June	765,155	2,736	0	0	1,363,019	(1,273,956)	856,954	
		<u>6,371</u>	<u>0</u>	<u>0</u>	<u>1,612,394</u>	<u>(1,273,956)</u>		

HIDALGO CO RMA 2020 DS FUND #143255-001

Debt Svc.:	Opening balance:	Income		Contributions	Interfund		Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest		Transfers			
April	845,738	2,726	0	0	205,821	0	1,054,285	
May	1,054,285	3,277	0	0	205,821	0	1,263,383	
June	1,263,383	4,518	0	0	205,821	(827,427)	646,296	
		<u>10,521</u>	<u>0</u>	<u>0</u>	<u>617,463</u>	<u>(827,427)</u>		

CONTINGENCY ACCOUNT-LOGIC #2731494001

Debt Svc-SIB:	Opening balance:	Income		Contributions	Interfund		Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest		Transfers			
April	4,232,515	0	17,379	0	0	0	4,249,894	
May	4,249,894	0	20,428	0	400,000	0	4,670,323	
June	4,670,323	0	20,823	0	500,000	0	5,191,146	
		<u>0</u>	<u>58,630</u>	<u>0</u>	<u>900,000</u>	<u>0</u>		

DEBT SERVICE ACCOUNT-LOGIC #7731494002

Debt Svc-SIB:	Opening balance:	Income		Contributions	Interfund		Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest		Transfers			
April	178	0	1	0	0	0	179	
May	179	0	1	0	0	0	180	
June	180	0	1	0	0	0	181	
		<u>0</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>		

ROAD MAINTENANCE ACCOUNT-LOGIC #2731494002

Debt Svc-SIB:	Opening balance:	Income		Contributions	Interfund		Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest		Transfers			
April	1,029,052	0	4,225	0	0	0	1,033,278	
May	1,033,278	0	4,552	0	0	0	1,037,829	
June	1,037,829	0	4,483	0	0	0	1,042,312	
		<u>0</u>	<u>13,260</u>	<u>0</u>	<u>0</u>	<u>0</u>		

HIDALGO CO RMA 2020 A&B #143255-000 & LOGIC #7731494004

Project:	Opening balance:	Income		Contributions	Interfund		Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest		Transfers			
April	3,088,564	0	12,668	0	0	(25,866)	3,075,366	
May	3,075,366	0	13,547	0	0	0	3,088,914	
June	3,088,914	0	13,343	0	0	0	3,102,256	
		<u>0 *</u>	<u>39,557</u>	<u>0</u>	<u>0</u>	<u>(25,866)</u>		

HIDALGO CO RMA DISBURSEMENT ACCT #106912-006 & LOGIC #7731494008

Disbursement:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	37,881,645	47,326	101,284	1,340,876	0	(5,630)	39,365,502
May	39,365,502	51,906	109,106	1,435,036		(2,175)	40,959,375
June	40,959,375	62,748	107,459	1,376,246	0	(12,181)	42,493,647
		<u>161,980 *</u>	<u>317,850</u>	<u>4,152,158</u>	<u>0</u>	<u>(19,985)</u>	

HCRMA SR LIEN 2022A DS ACCT. #154037-001

DS Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	7,534,019	26,630	0	0	0	0	7,560,649
May	7,560,649	26,947	0	0	0	0	7,587,596
June	7,587,596	29,096	0	0	0	(1,647,950)	5,968,742
		<u>82,673</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,647,950)</u>	

HCRMA SR LIEN 2022A DSRF #154037-002 & LOGIC #7731494006

DSRF Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	12,471,666	0	51,184	0	0	0	12,522,849
May	12,522,849	0	55,137	0	0	0	12,577,986
June	12,577,986	0	54,309	0	0	0	12,632,294
		<u>0 *</u>	<u>160,629</u>	<u>0</u>	<u>0</u>	<u>0</u>	

HCRMA JR LIEN 2022B DS ACCT #154038-001

DS Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	1,150,400	4,048	0	0	0	0	1,154,448
May	1,154,448	4,096	0	0	0	0	1,158,544
June	1,158,544	4,422	0	0	(739,175)	0	423,791
		<u>12,566</u>	<u>0</u>	<u>0</u>	<u>(739,175)</u>	<u>0</u>	

HCRMA JR LIEN 2022B DSRF #154038-002 & LOGIC #7731494005

DSRF Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	5,624,793	0	23,084	0	0	0	5,647,877
May	5,647,877	0	24,867	0	0	0	5,672,744
June	5,672,744	0	24,493	0	0	0	5,697,238
		<u>0 *</u>	<u>72,445</u>	<u>0</u>	<u>0</u>	<u>0</u>	

HCRMA SR LIEN 2022A PROJECT FD #154037-006 & LOGIC #7731494009

Project Account:	Opening balance:	Income		Contributions	Interfund Transfers	Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest				
April	107,659,647	215,491	101,218	0	0	(2,302,506)	105,673,850
May	105,673,850	358,967	99,484	0	0	(1,672,812)	104,459,489
June	104,459,489	420,872	93,030	0	0	(2,646,724)	102,326,668
		<u>995,329 *</u>	<u>293,733</u>	<u>0</u>	<u>0</u>	<u>(6,622,042)</u>	

HCRMA JR LIEN 2022B PROJECT FD #154038-003 & LOGIC #7731494010

Project Account:	Opening balance:	Income					Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers			
April	598,989	0	2,219	0	0	(433,879)	167,329	
May	167,329	0	581	0	0	(155,112)	12,799	
June	12,799	0	52	0	0	(12,281)	570	
		<u>0 *</u>	<u>2,852</u>	<u>0</u>	<u>0</u>	<u>(601,271)</u>		

HCRMA JR LIEN REV BDS 2022B #154038-000

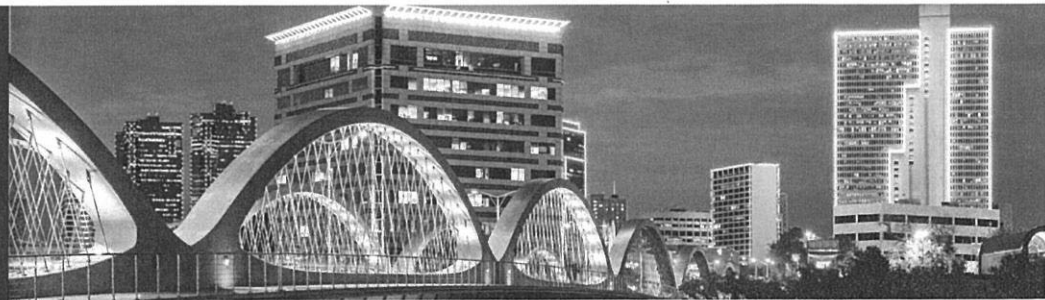
Rev Bds 2022B	Opening balance:	Income					Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers			
April	410,160	1,454	0	0	0	0	411,614	
May	411,614	1,471	0	0	0	0	413,084	
June	413,084	1,588	0	0	739,175	(739,175)	414,673	
		<u>4,513</u>	<u>0</u>	<u>0</u>	<u>739,175</u>	<u>(739,175)</u>		

HCRMA SR LIEN 2022A GENERAL FD #154037-003 & LOGIC #7731494007

General FD Account	Opening balance:	Income					Disbursements	Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers			
April	6,579,891	0	27,004	0	0	0	6,606,895	
May	6,606,895	0	29,089	0	0	0	6,635,984	
June	6,635,984	0	28,652	0	0	0	6,664,636	
		<u>0 *</u>	<u>84,746</u>	<u>0</u>	<u>0</u>	<u>0</u>		

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

★
LOGIC
 MONTHLY
 NEWSLETTER
 JUNE
 2023



PERFORMANCE

As of June 30, 2023

June Averages

Current Invested Balance	\$9,896,613,552.15	Average Invested Balance	\$10,076,806,767.92
Weighted Average Maturity (1)	38 Days	Average Monthly Yield, on a simple basis	5.2554%
Weighted Average Life (2)	74 Days	Average Weighted Maturity (1)	40 Days
Net Asset Value	0.999615	Average Weighted Life (2)	74 Days
Total Number of Participants	675		
Management Fee on Invested Balance	0.0975%*	Definition of Weighted Average Maturity (1) & (2)	
Interest Distributed	\$44,334,373.98	(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.	
Management Fee Collected	\$807,901.45	(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.	
% of Portfolio Invested Beyond 1 Year	0.00%	The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.	
Standard & Poor's Current Rating	AAAm		

Rates reflect historical information and are not an indication of future performance.

ECONOMIC COMMENTARY

Market review

In the first days of June, Congress approved a last-minute compromise to increase the debt limit, ensuring the government's ability to meet its financial obligations and averting a crisis. With the debt ceiling political drama in the rear-view mirror, markets focused their attention on economic data and Federal Reserve (Fed) monetary policy. After 10 consecutive rate hikes totaling 500 basis points (bps), the Fed decided it was time to pause and evaluate whether the much-discussed long and variable lags of tighter monetary conditions were starting to bite and further slow growth and inflationary pressures. The U.S. economy proved to be more resilient than expected in the first half of 2023, despite the drag from significant rate hikes and the failures of a few U.S. regional banks, which caused concerns about a broader banking crisis toward the end of the first quarter. While the tightening cycle has weighed on growth, the timing of the long anticipated recession still remains uncertain as low unemployment and strong consumer and corporate balance sheets have extended the economic expansion. Resilience across the US labor market has been perhaps the most confounding aspect of the current cycle. The economy continued to see extraordinary excess demand for labor as seen in the Job Openings and Labor Turnover Survey (JOLTS) data, which showed job openings in April rising from an upwardly revised 9.7 million to 10.1 million and layoffs declining from 1.76 million to 1.495 million. On the other hand, voluntary quits declined from 3.63 million to 3.59 million – the lowest level since March 2021. The ratio of job openings to unemployed rose from 1.7 to 1.8. The peak was 2.0 in March 2022. While initial jobless claims appeared to have bottomed in mid-June, jumping to 265K from 233K at the end of May, initial claims declined to 239k in the week ending June 24th, the lowest level in a month. Additionally, payrolls growth continued to clock in well above-average (283k over the last three months as of May).

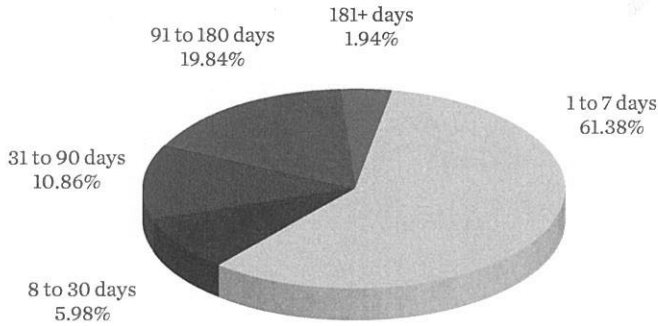
For the first time since January 2022, the Federal Open Market Committee (FOMC) voted to leave the federal funds rate unchanged at a range of 5.00%-5.25% at its June meeting. While this pause was largely expected, the statement language and press conference commentary were decisively hawkish, indicating that another increase is to be expected. The updated Summary of Economic Projections and dot plot were also surprisingly hawkish, suggesting this was simply a mid-year skip, rather than a prolonged pause. In fact, the median FOMC member now anticipates two more hikes this year followed by rate cuts sometime in 2024. While we do not think further tightening is necessary, the Fed made it clear that they still need more compelling evidence that inflation is swiftly decelerating.

Meanwhile, inflation continued to decline, although perhaps not as quickly as the Fed had hoped. Headline CPI rose by 0.1% month-over-month (m/m) and 4.0% year-over-year (y/y), its lowest level since March 2021. Core CPI held steady, rising by 0.4% m/m for a third consecutive month, and 5.3% y/y. Gasoline and electricity prices fell by 5.6% and 18.5% m/m, respectively, which helped ease headline inflation, while stickiness in shelter, used cars and transportation services kept core inflation firm.

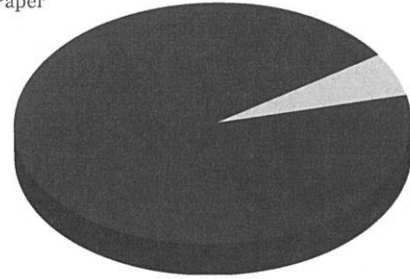
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INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF JUNE 30, 2023

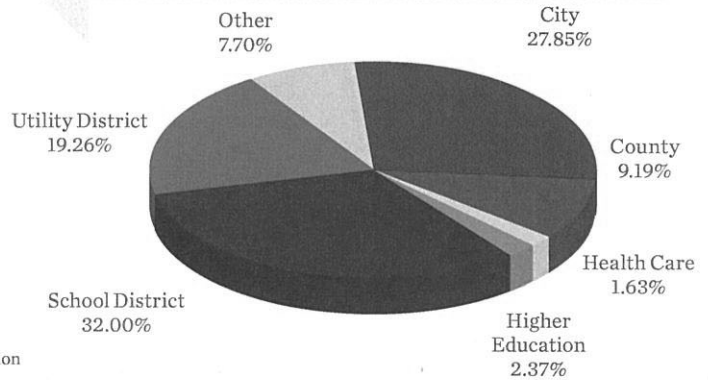


Commercial Paper
89.21%



Repurchase Agreements
10.79%

PORTFOLIO BY MATURITY AS OF JUNE 30, 2023 (1)



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF JUNE 30, 2023

(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

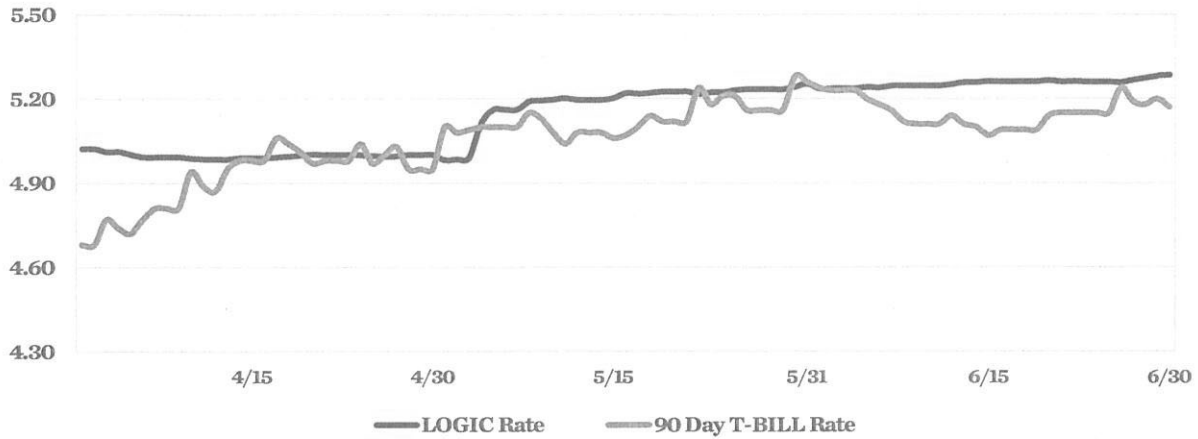
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Jun 23	5.2554%	\$9,896,613,552.15	\$9,894,613,184.44	0.999660	40	74	675
May 23	5.1866%	10,091,234,151.85	10,088,568,744.46	0.999735	35	66	675
Apr 23	4.9970%	10,193,217,769.39	10,190,727,181.45	0.999755	31	57	674
Mar 23	4.8163%	10,512,348,285.80	10,511,021,861.94	0.999706	28	54	668
Feb 23	4.7387%	10,538,772,564.95	10,539,885,630.32	1.000105	28	53	667
Jan 23	4.5538%	10,833,655,695.67	10,835,509,806.87	1.000171	18	52	660
Dec 22	4.3336%	9,528,526,006.65	9,528,907,852.14	0.999900	17	65	658
Nov 22	3.9291%	8,345,214,441.03	8,343,638,663.51	0.999811	18	74	655
Oct 22	3.1167%	8,083,887,078.79	8,080,398,646.01	0.999568	12	71	654
Sep 22	2.4756%	7,796,189,315.81	7,794,620,983.90	0.999709	19	63	654
Aug 22	2.1619%	7,856,146,571.21	7,854,354,137.26	0.999771	28	59	651
Jul 22	1.6538%	8,478,127,695.25	8,471,948,105.91	0.999271	32	60	650

PORTFOLIO ASSET SUMMARY AS OF JUNE 30, 2023

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 29,924.65	\$ 29,924.65
Accrual of Interest Income	10,609,523.76	10,609,523.76
Interest and Management Fees Payable	(44,369,823.08)	(44,369,823.08)
Payable for Investment Purchased	(16,428,416.70)	(16,428,416.70)
Repurchase Agreement	1,073,541,999.89	1,073,541,999.89
Commercial Paper	8,873,230,343.63	8,871,229,975.92
Government Securities	0.00	0.00
TOTAL	\$ 9,896,613,552.15	\$ 9,894,613,184.44

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR JUNE 2023

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
6/1/2023	5.2355%	0.000143437	\$10,082,220,510.73	0.999744	43	74
6/2/2023	5.2368%	0.000143474	\$10,071,193,328.77	0.999540	42	75
6/3/2023	5.2368%	0.000143474	\$10,071,193,328.77	0.999540	42	75
6/4/2023	5.2368%	0.000143474	\$10,071,193,328.77	0.999540	42	75
6/5/2023	5.2416%	0.000143605	\$10,063,974,682.30	0.999717	42	75
6/6/2023	5.2390%	0.000143533	\$10,123,479,248.42	0.999734	43	76
6/7/2023	5.2459%	0.000143724	\$10,115,654,173.34	0.999736	42	78
6/8/2023	5.2463%	0.000143733	\$10,105,185,974.25	0.999729	40	75
6/9/2023	5.2461%	0.000143729	\$10,177,905,823.32	0.999542	40	76
6/10/2023	5.2461%	0.000143729	\$10,177,905,823.32	0.999542	40	76
6/11/2023	5.2461%	0.000143729	\$10,177,905,823.32	0.999542	40	76
6/12/2023	5.2513%	0.000143871	\$10,063,855,771.59	0.999752	41	77
6/13/2023	5.2585%	0.000144068	\$10,106,315,544.64	0.999755	41	77
6/14/2023	5.2587%	0.000144075	\$10,142,622,012.33	0.999761	41	77
6/15/2023	5.2625%	0.000144177	\$10,074,798,866.89	0.999756	41	77
6/16/2023	5.2609%	0.000144133	\$10,064,395,791.74	0.999477	39	74
6/17/2023	5.2609%	0.000144133	\$10,064,395,791.74	0.999477	39	74
6/18/2023	5.2609%	0.000144133	\$10,064,395,791.74	0.999477	39	74
6/19/2023	5.2609%	0.000144133	\$10,064,395,791.74	0.999477	39	74
6/20/2023	5.2649%	0.000144244	\$10,010,853,610.47	0.999778	39	73
6/21/2023	5.2599%	0.000144107	\$10,044,142,539.01	0.999785	39	72
6/22/2023	5.2621%	0.000144167	\$10,067,350,502.38	0.999791	39	73
6/23/2023	5.2597%	0.000144102	\$10,074,074,066.37	0.999599	38	71
6/24/2023	5.2597%	0.000144102	\$10,074,074,066.37	0.999599	38	71
6/25/2023	5.2597%	0.000144102	\$10,074,074,066.37	0.999599	38	71
6/26/2023	5.2584%	0.000144065	\$10,107,757,632.61	0.999808	38	70
6/27/2023	5.2667%	0.000144294	\$10,089,287,607.00	0.999804	38	72
6/28/2023	5.2737%	0.000144484	\$10,021,572,419.88	0.999803	38	73
6/29/2023	5.2812%	0.000144691	\$9,961,415,567.40	0.999784	38	75
6/30/2023	5.2847%	0.000144785	\$9,896,613,552.15	0.999615	38	74
Average	5.2554%	0.000143984	\$10,076,806,767.92		40	74



ECONOMIC COMMENTARY (cont.)

However, the recent decline in the Manheim Used Vehicle Index suggests that used car prices should ease in the coming months. Similarly, headline PCE inflation was up 0.1% in May and 3.8% over a year ago, the lowest since April 2021 but still almost twice the Fed's target. Meanwhile core PCE looked firm at 0.3% m/m and 4.6% y/y, not much different from December's print. Treasury yields rose as a more resilient economy and labor market increasingly suggested the Fed will maintain its restrictive policy for longer. Two-year Treasury yields increased the most, climbing 86 bps during the quarter and 50 bps during the month, to end June at 4.90%. Short Treasury bill yields, while increasing on the quarter, actually declined in June. Three-month T-bill yields rose by 55 bps during the quarter but decreased by 10 bps to 5.30%. Six-month T-bill yields also increased 55 bps during the quarter and decreased by 1 bp in June to end at 5.43%.

Outlook

Now, The U.S. economy remained resilient in the first half of 2023, widening the runway for a potential soft-landing. However, except for labor market levels, economic momentum is still slowing, with many leading indicators in recessionary territory, such as the Institute for Supply Management (ISM) manufacturing index, the Conference Board, University of Michigan consumer sentiment index, and National Federation of Independent Businesses (NFIB) loan availability. Despite the volume of rate hikes that the Fed has engineered, job growth is still firm, core inflation remains sticky, and the Fed is intent on raising rates even higher. It does not seem to matter that the Treasury yield curve has been inverted for multiple quarters, recession models are flashing red, and input costs are plunging. The Fed has reiterated that success cannot be declared until core inflation is at 2%—which seems distant. It appears the consumer is continuing to drive the U.S. economy. Unemployment remains low, and consumer excess savings are still above 2019 levels in aggregate. Furthermore, the housing market has stopped weakening, suggesting that the consumer remains resilient.

While we cannot dismiss the delayed impact of monetary tightening, we can take the Fed at its word that they are committed to bringing inflation down to 2%. We are skeptical that inflation can be brought back to target without a recession, but that does not seem imminent. We believe recession is likely to occur sometime in 2024. Although the Fed typically cuts rates before the start of a recession, that may not be the case this time. Like the 1981 experience, with inflation high and the Fed's credibility threatened, policymakers may wait until recession is clearly in the cards before having conviction that inflation is under control and rates can be brought down.

The common denominator of all previous recessions has been the removal of an overabundance of cheap funding. Given the overwhelming fiscal and monetary policy response to COVID-19, the removal of abundant, cheap liquidity is simply taking longer than we had anticipated. The rate of change in a slowdown is there, but the overall level of activity is still too high. With the Fed's revised dot plot indicating two more rate hikes before the end of the year, the risk that a policy error triggers a recession is looming on the horizon. During a panel hosted by the European Central Bank for a forum in Portugal in late June, Chair Powell reiterated that the Fed expects to raise rates further this year to curb sticky inflation and cool the strong labor market. He also said that he would not rule out hiking at consecutive meetings. Consequently, a 25 bp hike in July appears to be likely.

This information is an excerpt from an economic report dated June 2023 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.



LOGIC BOARD MEMBERS

Sandy Newby	Tarrant Regional Water District	Governing Board President
Greg Jordan	City of Grapevine	Governing Board Vice President
Erik Felthous	North Texas Municipal Water District	Governing Board Treasurer
Darla Moss	Arlington ISD	Governing Board Secretary
Rene Barajas	Northside ISD	Advisory Board Member
Monte Mercer	Qualified Non-Participant	Advisory Board Member
Cindy Demers	Qualified Non-Participant	Advisory Board Member

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Hardwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.



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Item 3A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u> X </u>	AGENDA ITEM	<u> 3A </u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u> 08/14/2023 </u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u> 08/22/2023 </u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **RESOLUTION 2023-34 – CONSIDERATION AND APPROVAL OF CONTRACT AMENDMENT 15 TO THE PROFESSIONAL SERVICES AGREEMENT WITH C&M ASSOCIATES, INC. TO INCREASE MAXIMUM PAYABLE AMOUNT FOR WORK AUTHORIZATION NUMBER 13.**

2. Nature of Request: (Brief Overview) Attachments: X Yes No
For the CA 15 for Work Authorization No. 3.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: Yes No X N/A

5. Staff Recommendation: **Motion to approve Resolution 2023-34 – Consideration and Approval of Contract Amendment 15 to the Professional Services Agreement with C&M Associates, Inc. to increase maximum payable amount for Work Authorization Number 13, as presented.**

6. Program Manager’s Recommendation: Approved Disapproved X None

7. Planning Committee’s Recommendation: Approved Disapproved X None

8. Board Attorney’s Recommendation: Approved Disapproved X None

9. Chief Auditor’s Recommendation: Approved Disapproved X None

10. Chief Financial Officer’s Recommendation: Approved Disapproved X None

11. Chief Development Engineer’s Recommendation: X Approved Disapproved None

12. Chief Construction Engineer’s Recommendation: Approved Disapproved X None

13. Executive Director’s Recommendation: X Approved Disapproved None



- CMT Services
- Environmental
- Engineering **C&M Associates, Inc.**
- Geo-Technical
- Surveying

CONTRACT AMENDMENT SUMMARY

RESOLUTION 2023-34

Original Contract Amount **\$ 18,173**

Amendment # 15

Amount **\$ 69,205.00**

Resolutions	Description	Amount
2017-58	Original Contract	\$ 18,173.08
2017-89	Contract Amendment 1	\$ 10,096.16
2017-97	Contract Amendment 2	\$ 18,375.00
2018-04	Contract Amendment 3	\$ 18,375.00
2018-24	Contract Amendment 4	\$ 35,019.23
	Subtotal from Cont. Page	\$ 682,946.73
	Contract Amount	\$ 782,985.20
Proposed Amendment		
2023-34	Contract Amendment 15	\$ 69,205.00

Proposed Amendment
 Consideration and Approval of Contract Amendment 15 to the Professional Service Agreement with C&M Associates, Inc. to increase the maximum payable amount for Work Authorization Number 13.

Goals & Options:

Staff is recommending approval of this request in the amount of \$ 69,205.00 for a revised Maximum Payable Amount of \$ 852,190.20

P. Rodriguez, ED
 Requested by:

Approved Amendments Cont...**Resolution No.**

2023-33

Resolution No.	Description	Amount
2018-65	Contract Amendment 5	\$ 49,223.08
2018-70	Contract Amendment 6	\$ 18,375.00
2019-09	Contract Amendment 7	\$ 17,250.00
2019-23	Contract Amendment 8	\$ 15,896.71
2019-36	Contract Amendment 9	\$ 390,634.80
2021-33	Contract Amendment 10	\$ 35,598.24
2021-72	Contract Amendment 11	\$ 96,952.04
2021-80	Contract Amendment 12	\$ 18,796.82
2022-34	Contract Amendment 13	\$ 40,220.04
2022-64	Contract Amendment 14	\$ 0.00

Subtotal \$ 682,946.73

HIDALGO COUNTY REGIONAL MOBILITY

AUTHORITY BOARD RESOLUTION No. 2023-34

APPROVAL OF CONTRACT AMENDMENT 15 TO THE PROFESSIONAL SERVICES AGREEMENT WITH C&M ASSOCIATES, INC. TO INCREASE MAXIMUM PAYABLE AMOUNT FOR WORK AUTHORIZATION NUMBER 13

THIS RESOLUTION is adopted this 22nd day of August 2023 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act");

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County; and

WHEREAS, the Authority approved Resolution 2017-59 – Approval of Work Authorization Number 1 to the Professional Services Agreement with C&M Associates, Inc. to provide updated ESALS for the Environmental Clearance Document for the International Bridge Trade Corridor Project. in the amount of \$18,173.08; and

WHEREAS, the Authority approved Resolution 2017-88 – Approval of Work Authorization Number 2 with C&M Associates to provide a scenario planning for the 365 Tollway Project in the amount of \$10,096.16; and

WHEREAS, the Authority approved Resolution 2017-96 – Approval of Supplemental Number 1 to Work Authorization Number 2 with C&M Associates to provide a scenario planning for the 365 Tollway Project in the amount of \$18,375.00; and

WHEREAS, the Authority approved Resolution 2018-03 – Approval of Supplemental Number 2 to Work Authorization Number 2 the Professional Service Agreement with C&M Associates to provide a Traffic & Revenue analysis of Scenario “G” for the 365 Tollway Project in the amount of \$18,375.00; and

WHEREAS, the Authority approved Resolution 2018-23 – Approval of Work Authorization Number 3 to the Professional Services Agreement with C&M Associates, Inc. to provide International Bridge Trade Corridor Traffic Projections utilizing Texas Department of Transportation Planning and Programming (TxDOT TPP) Procedures in the amount of \$35,019.23; and

WHEREAS, the Authority approved Resolution 2018-64 Approval of Work Authorization Number 4 with C&M Associates, Inc. to provide the 365 Tollway Project – Traffic and Revenue Update (2018) including an update to the Bringdown Letter in the amount of \$49,223.08; and

WHEREAS, the Authority approved Resolution 2018-69 Approval of Work Authorization Number 5 to the Professional Service Agreement with C&M Associates, Inc. for traffic & revenue analysis of scenario “I” for the 365 Tollway Project, in the amount of \$18,375.00; and

WHEREAS, the Authority approved Resolution 2018-70 Approval of Contract Amendment Number 6 to the Professional Service Agreement with C&M Associates to increase the maximum payable amount by \$18,375.00 for Work Authorization Number 5 for a revised maximum payable amount of \$167,363.55; and

WHEREAS, the Authority approved Resolution 2019-08 Approval of Work Authorization Number 6 to the Professional Service Agreement with C&M Associates, Inc. for traffic and revenue analysis of scenarios “J” & “K” for the 365 Tollway rescope and rebid, in the amount of \$17,250.00; and

WHEREAS, the Authority approved Resolution 2019-09 Approval of Contract Amendment Number 7 with C&M Associates to increase the maximum payable amount by \$17,250.00 for Work Authorization Number 6 for a revised maximum payable amount of \$184,886.55; and

WHEREAS, the Authority approved Resolution 2019-22 Approval of Work Authorization Number 7 to the Professional Services Agreement with C&M Associates for IBTC Traffic Projection Update using the latest update of the Lower Rio Grande (LRGV) Travel Demand Model (TDM) for 2019 in the amount of \$15,896.71; and

WHEREAS, the Authority approved Resolution 2019-23 Contract Amendment 8 to the Professional Service Agreement with C&M Associates, Inc. to increase the maximum payable amount for Work Authorization Number 7 in the amount of \$15,896.71 for a revised maximum payable amount of \$200,783.26; and

WHEREAS, the Authority approved Resolution 2019-35 Approval of Work Authorization Number 8 to the Professional Services Agreement with C&M Associates for the Investment Grade Traffic and Revenue Study for the 365 Tollway Project in the amount of \$390,634.80; and

WHEREAS, the Authority approved Resolution 2019-36 Contract Amendment 9 to the Professional Service Agreement with C&M Associates, Inc. to increase the maximum payable amount for Work Authorization Number 8 in the amount of \$390,634.80 for a revised maximum payable amount of \$591,418.06; and

WHEREAS, on August 24, 2021, the Authority approved Resolution 2021-32 Approval of Work Authorization Number 9 to the Professional Services Agreement with C&M Associates for a Traffic and Revenue Bring-Down letter for the 365 Tollway Project financing in the amount of \$35,598.24; and

WHEREAS, on August 24, 2021, the Authority approved Resolution 2021-33 Contract Amendment 10 to the Professional Service Agreement with C&M Associates, Inc. to increase the maximum payable amount for Work Authorization Number 9 in the amount of \$35,598.24 for a revised maximum payable amount of \$627,016.30; and

WHEREAS, on November 23, 2021 the Authority approved Resolution 2021-71 Approval of Work Authorization Number 10 to the Professional Service Agreement with C&M Associates, Inc. for a Traffic and Revenue Bring-Down letter update for the 365 Tollway project financing and Value Engineering Change Proposal (VECP) modeling in the amount of \$96,952.04; and

WHEREAS, on November 23, 2021 the Authority approved Resolution 2021-72 Contract Amendment 11 to the Professional Service Agreement with C&M Associates, Inc. to increase the maximum payable amount for Work Authorization Number 10 in the amount of \$96,952.04 for a revised maximum payable amount of \$723,968.34; and

WHEREAS, on December 20, 2021 the Authority approved Resolution 2021-79 – Approval of Work Authorization Number 11 to the Professional Service Agreement with C&M Associates, Inc. for an updated Traffic and Revenue Bringdown Letter for the 365 Tollway Project that incorporates Toll Collection Fees associated with Video Tolling in the amount of \$18,796.82; and

WHEREAS, on December 20, 2021 the Authority approved Resolution 2021-80 – Contract Amendment 12 to the Professional Services Agreement with C&M Associates, Inc. to increase the maximum payable amount for Work Authorization Number 11 in the amount of \$18,796.82 for a revised maximum payable amount of \$742,765.16; and

WHEREAS, on April 26, 2022 the Authority approved Resolution 2022-33 – Consideration and Approval of Work Authorization Number 12 to the Professional Service Agreement with C&M Associates, Inc. for traffic modeling support of the International Bridge Trade Corridor MEGA Grant Application in the amount of \$31,571.04; and

WHEREAS, on April 26, 2022 the Authority approved Resolution 2022-34 – Consideration and Approval of Contract Amendment 13 to the Professional Services Agreement with C&M Associates, Inc. to increase the maximum payable amount for Work Authorization Number 12 in the amount of \$40,220.04 for a revised maximum payable amount of \$782,985.20; and

WHEREAS, on December 13, 2022 the Authority approved Resolution 2022-64 - Consideration and Approval of Contract Amendment 14 to the Professional Services Agreement with C&M Associates, Inc. for No Cost Time Extension; and

WHEREAS, on July 25, 2023 the authority approved Resolution 2023-32 - Consideration and Approval of Work Authorization 13 to the Professional Services Agreement with C&M Associates, Inc. to provide updated traffic projections through 2060 for the IBTC Mega Grant Application in the amount of \$69,205.00; and

WHEREAS, the Authority finds is necessary to approve Resolution 2023-34 - Consideration and Approval of Contract Amendment 15 to the Professional Services Agreement with C&M Associates, Inc. to increase maximum payable amount for Work Authorization Number 13 in the amount of \$69,205.00 for a revised maximum payable amount of \$852,190.20.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

- Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.
- Section 2. The Board hereby approves Contract Amendment Number 15 to the Professional Services Agreement with C&M Associates, Inc., to increase maximum payable amount for Work Authorization Number 13, hereto attached as Exhibit A.
- Section 3. The Board authorizes the Executive Director to execute Contract Amendment Number 15 to the Professional Services Agreement with C&M Associates as approved.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 22nd day of August 2023, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

Exhibit A

Contract
Amendment 15
to
Professional Service Agreement
with
C&M
Associates, Inc.
for
Traffic
Engineering
Services for the
IBTC Project

SUPPLEMENTAL AGREEMENT NO. 15

**TO PROFESSIONAL SERVICES
AGREEMENT FOR ENGINEERING SERVICES**

THIS SUPPLEMENTAL AGREEMENT NO 15 TO MAIN CONTRACT is made pursuant to the terms and conditions of “Attachment A General Provisions, Section 6, Supplemental Agreements of that certain Professional Services Agreement for Engineering Services” (the Agreement) entered into by and between the Hidalgo County Regional Mobility Authority (Authority), and C&M Associates, Inc. (the Engineer).

The following terms and conditions of the Agreement are hereby amended as follows:

Article II Agreement Period

This Agreement becomes effective when fully executed by all parties hereto and it shall terminate at the close of business on December 31, 2024.

Article III Compensation

Article III Compensation shall be amended to increase the maximum amount payable under this contract from \$782,985.20 to \$852,190.20 for a total increase of \$69,205.00 due to additional scope and effort outlined in Work Authorization No. 13 for updated traffic projections through 2060 for the International Bridge Trade Corridor MEGA Grant Application.

This Supplemental Agreement No. 15 to the Main Contract shall become effective on the date of final execution of the parties hereto. All other terms and conditions of the Agreement not hereby amended are to remain in full force and effect.

THE ENGINEER

THE AUTHORITY

(Signature)
Carlos M. Contreras

(Printed Name)
President

(Title)

(Date)

(Signature)
Pilar Rodriguez

(Printed Name)
Executive Director

(Title)

(Date)